



# RTP or FedNow or None? Why not Both?

Webinar: March 7, 2024

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## Webinar Logistics

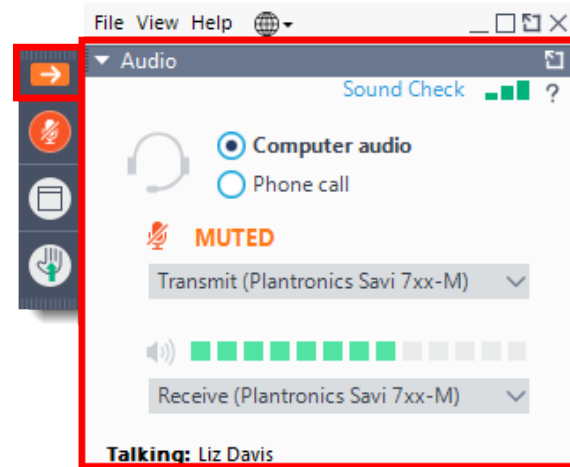


**Angela Hendershott**

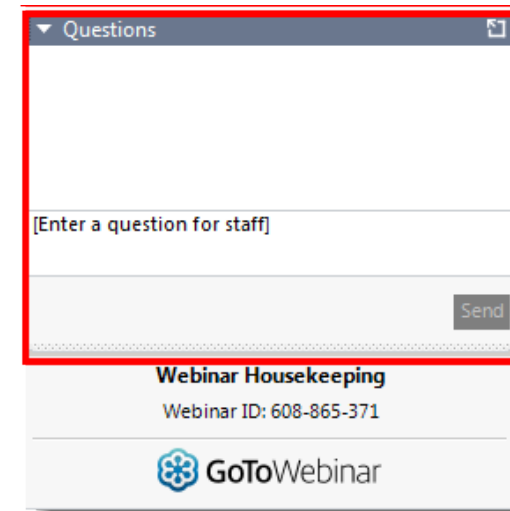
Senior Director of Operations  
U.S. Faster Payments Council

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Attendee Interface



Submit Questions



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## Panel of Speakers



**Gene Neyer**  
Executive Advisor  
NG Group



**Jim Colassano**  
SVP, Product Development Strategy  
The Clearing House



**Bernadette Ksepka**  
VP and Deputy Head of Product  
Management  
FedNow® Service



**Karuna Kathir**  
Head of Sales  
Finzly

*Heritage*



Founded by banks in 1853 to bring order to the chaos of daily exchanges between banks and the industry, especially in times of crisis.

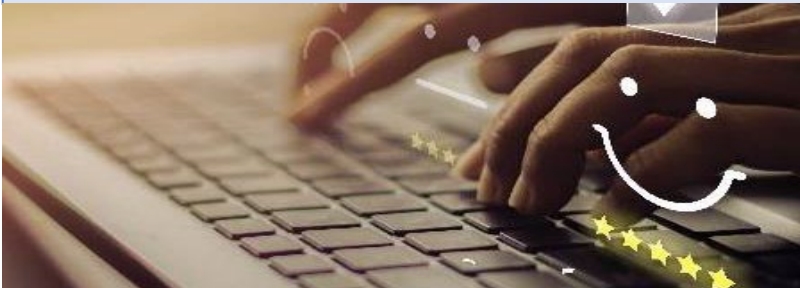
*Mission*



- Provide safe, reliable, efficient systems and infrastructure
- Drive adoption of safer, faster and smarter payments
- Advance national payments agenda in the digital age

**RTP® Current State - over 6 Years of Continuous Operation**

**520+ Banks and Credit Unions live on RTP | More than 673 million RTP payments to date**



Money Moved via RTP >\$310 bil  
RfPs sent since July 2023 > 50k  
Maximum Send: \$1 million



90% of the FIs on the RTP Network are community banks and credit unions



220 thousand businesses and 4.7 million consumers are sending payments over the RTP Network every month



# The FedNow<sup>®</sup> Service Updates

- The network has grown quickly since our launch in July 2023.
- As of the beginning of March 2024, the FedNow Service has onboarded over **550 participating organizations**, including **24 certified service providers**



## Looking Forward

- **Post-launch roadmap:** Ongoing releases. New functionality focused on **ease of use, safety, and trust.**
- **Industry readiness and broad adoption** Staying on the pulse of industry needs and maintaining a strong level of industry engagement.
- **Building a network that is inclusive** of every financial institution, of every size, in every location, coast to coast.

# 12 years of trust and innovation



Trusted by Innovative FIs from \$500M AUM to \$300B AUM



Only Platform in US built for the future of Platform generated payments



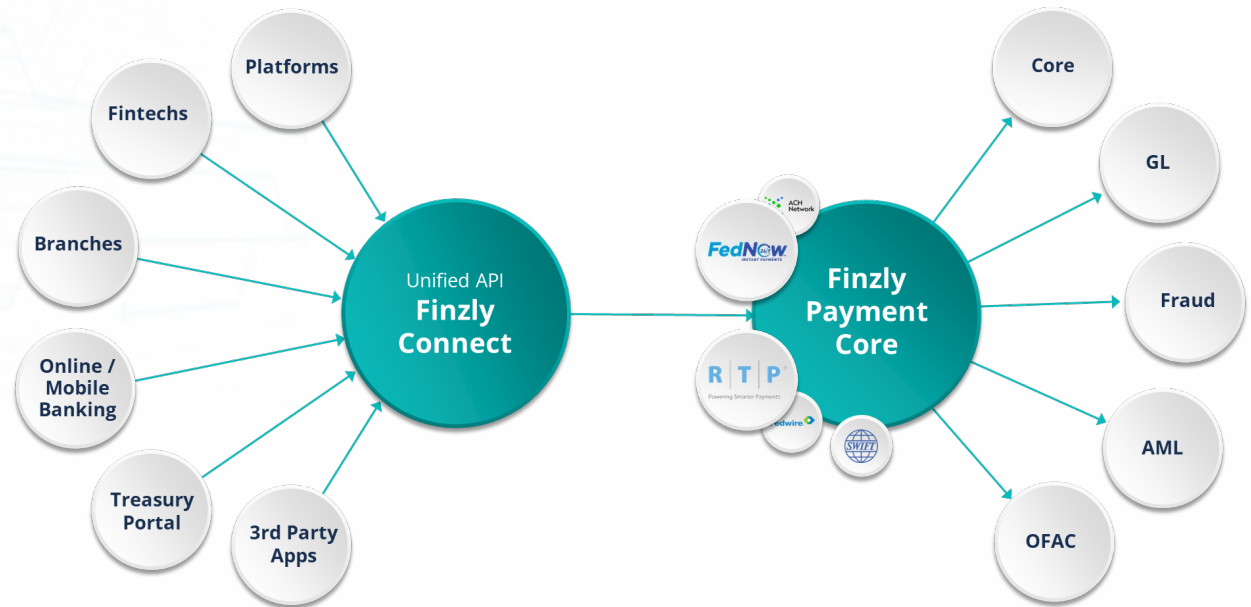
Worlds only API that supports RTP and FedNow



Reduce TCO, Reduce Risk, Improve Efficiency and GROW REVENUE



Only firm with a Unified system for RTP & FedNow



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## Q & A

# Join the FPC

[www.fasterpaymentscouncil.org](http://www.fasterpaymentscouncil.org)



## Advancing Faster Payments



**We're doing it from the industry, with the industry, and for the industry.**

The U.S. Faster Payments Council (FPC) serves as the membership organization solely focused on leading the efforts to ensure the successful advancement of faster payments.

### From the Industry

The only payments association singularly dedicated to advancing faster payments, the FPC today boasts an inclusive and representative membership, consisting of: Business End Users, Consumer Groups, Financial Institutions, Payment Network Operators, Technology Providers, and many other stakeholders.

**All hold equal power and voice.**

With such representation and transparency, we are able to lead significant faster payments initiatives that have far-reaching impact and influence.

### For the Industry

Understanding that education and awareness are key components of faster payments advancement, the **FPC identifies and leads educational efforts** to increase understanding and promote continued confidence in adoption and use of faster payments, including: Biannual Member Meetings, Town Halls, Industry Research, Educational Resources, Accreditation Programs.

And we have so much more planned as faster payments continue to heat up. Help us ensure the continued success of faster payments. **Become a member of the U.S. Faster Payments Council today.** [fasterpaymentscouncil.org/members](http://fasterpaymentscouncil.org/members).

### With the Industry

The FPC works side-by-side with members, facilitating critical dialogue and delivering productive resources, in many different forums, including: Work Groups, Board of Directors, Board Advisory Group.



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## Wrap Up

**The presentation materials and recording of today's webinar will be available in the FPC Member Portal.**

**[www.fasterpaymentscouncil.org](http://www.fasterpaymentscouncil.org)**