

Your FPC Membership: Shaping the Future of Faster Payments

The U.S. Faster Payments Council was launched just a year ago. But in that short time, we have made significant progress, thanks to the commitment and dedication of members like you.

Community

Welcomed **178** new FPC Members committed to the mission of advancing ubiquitous faster payments.



Maintained **3** active Work Groups: Education and Awareness, Safety and Security, and End-User Transparency, and launched **3** new Work Groups: Directory Models, Fraud, and Regulatory.

"It has been amazing to work side-by-side with peers from various stakeholder groups, including merchants and card associations to help modernize the U.S. payment system."

-Douglas Berg, Senior Vice President, Payment Industry Relations, Wells Fargo, NA



Industry Outreach and Resources

Presented the FPC vision at **17** industry events.



Conducted **20+** interviews with key media outlets and mentioned in **400+** articles on faster payments topics.

-- Partnered with Nacha to develop the **Faster Payments Playbook**, an educational platform to help industry stakeholders develop a faster payments strategy.

-- Released **Faster Payments Transparency Guidelines for Payment Services Providers** to support development of consumer communications around faster payments products.

-- Developed **Top 10 Takeaways & Considerations from the Federal Reserve's Proposed FedNow Service** to help educate FPC members.

--Launched the **Faster Payments Barometer**, a multi-year **research effort** with Glenbrook Partners to gauge industry views on faster payments.

Member Engagement

"For business end users, the FPC provides a forum to contribute our perspectives and ideas to help shape the future of faster payments."



-Reed Luhtanen, Senior Director Global Treasury, Walmart

Held **2** successful Member Meetings with **21** hours of education and networking.



Thank you to our sponsors: SHAZAM, North American Banking Company, Open Payment Network, and CFM Communications

Hosted a 3-part Town Hall series focused on FedNowSM and prepared the FPC's official FedNow Comment Letter.

Thank you for your commitment to the FPC and the advancement of the U.S. faster payments system. We look forward to our continued success in 2020 and beyond.

