

FPC Member News

FPC: Hitting the Road to Continue the Conversations that Drive Faster Payments Forward

Letter from the Executive Director & CEO



The FPC continues to play a vital role in driving the conversations that increase awareness, deepen understanding, and create the ideas to continue faster payments advancement. This fall, we hit the road again, bringing perspectives and insights on various faster payments, including:

- *Pay by Bank:* Earlier this month at [MRC San Diego](#), I moderated a panel of market leaders exploring what is holding Pay by Bank back in the United States and what it will take to unlock greater growth. And this week at the [MAG Payments Conference 2026](#), I participated in a panel with the Federal Reserve, ACI Worldwide, and Amazon where we discussed Pay by Bank, as well as real-time payments, and the specific considerations and factors merchants must address to improve usability and grow adoption.
- *Instant payments for community banks:* Last week, at [UMACHA's Navigating Payments 2026](#), FPC's SVP, Association Operations Leader Angela Hendershott moderated a discussion with leaders from the Federal Reserve, Jack Henry, U.S. Bank, and NABC on how instant payment send capabilities can provide a competitive edge for community banks and credit unions, helping position them for the future. We'll also explore this same topic at [AFP 2026](#) with the Federal Reserve, Wells Fargo, and ADP showcasing how instant payments send can improve liquidity, reduce friction, strengthen cash flow control, and create a more agile finance function for treasury and finance teams.
- *The future of faster payments:* And in early November at [EPCOR's Fall 2026 Payments Conference](#), I'll join Volante Technologies and the Federal Reserve to explore the trends, adoption patterns, and opportunities shaping the future of faster payments. Drawing on insights from the latest FPC research (**if you haven't taken our [Barometer Survey](#) yet, please do!**), the session will examine where faster payments are delivering value today, where demand is accelerating, and what will drive growth through 2028.

And the conversation does not stop there. Following EPCOR's Conference, we will bring this community together for our [Fall Member Meeting](#), November 4-6, in Overland Park, Kansas. The meeting will feature three days of education, collaboration, and insights on the future of faster payments—including a candid fireside chat with David Watson, President & CEO of The Clearing House, and myself on where U.S. instant payments are headed, and so much more (see [the agenda](#)).

So, if you haven't [registered](#), make sure to do so soon. We can't wait to extend the conversations that will help ensure the path forward is informed, strategic, and focused on the opportunities that will move faster payments ahead.

2026 U.S. Faster Payments Barometer

Share your views on the state of faster payments in the U.S.

Survey now available.



We Need Your Input! Complete the 2026 Faster Payments Barometer Survey Today

The FPC, in collaboration with [Volante Technologies](#), is conducting the [2026 Faster Payments Barometer Survey](#) to gauge industry perspectives on faster payments in the United States. The survey is scheduled to close on **Friday, October 9** so make sure your voice is heard!

The survey is designed to uncover important issues that can help inform the continued implementation of faster payments here in the U.S. market:

- Measure market adoption of faster payments.
- Uncover issues and challenges that must be addressed to drive greater adoption.
- Help inform the FPC annual work streams and focus areas.

As members of the FPC, we believe broad and diverse participation across key industry stakeholders is vital to the success of the survey. The more input received from payments professionals such as yourselves, the more relevant the results will be.

Please note that you can take the survey anonymously, and the results will be aggregated such that they cannot be attributed to any individual or company. Thank you in advance for participating in this important piece of industry research!

[Begin Survey](#)

Register for the FPC Webinar on Oct. 13–Tokenized Deposits: Bringing Commercial Bank Money On-Chain

We hope you'll join us for an upcoming FPC Webinar on **October 13 from 1:00–2:00pmCT**, exclusively for FPC Members.

Tokenized deposits are emerging as a new way to bring commercial bank money into the digital asset ecosystem. This webinar will provide a high-level introduction to tokenized deposits, how they differ from other forms of digital money, and the potential benefits for banks and their customers.

The discussion will also explore The Clearing House's On-Chain Money Initiative and how it is designed to connect on-chain activity with established payment networks, enabling trusted commercial bank money to become more programmable, automated, and interoperable.

Speakers:

- **Reena Verma**, Head of Tokenized Deposit Commercialization, The Clearing House
- **Martin Hargreaves**, Chief Product Officer, Quant

Since this webinar is limited to FPC members, registration is required to attend. Please click the link below to register.

As you know, inclusive engagement across the industry is part of the FPC's mission to drive adoption of faster payments, and we hope you will plan to join us and interact with other FPC members during this important event.

Register

Deadline Extended! Submit Your FPC Awards Program Nominations by Oct. 2

We've extended the deadline to submit your nominations for the FPC's inaugural **Annual Awards Program** to this **Friday, October 2**. The Awards Program recognizes outstanding contributions from FPC members and member organizations across the faster payments industry. FPC members are invited to submit nominations for three award categories:



- **Michael Bilski Faster Payments Leadership Award:** Recognizes an FPC individual who has demonstrated an unwavering commitment to guiding the faster payments industry forward through their dedication to the mission of the FPC.
- **FPC Distinguished Service Award:** Recognizes an FPC member who has gone above and beyond in contributing to critical FPC deliverables.
- **FPC Faster Payments Innovator Award:** Recognizes an FPC member organization with measurable success breaking down barriers to real-time payment integration through innovative APIs, creative end-user interfaces, or unique B2B/B2C solutions.

Award recipients will be recognized at the 2026 FPC Fall Member Meeting in Overland Park, Kansas during the closing session and awards presentation on **Thursday, November 5 at 4:10—5:20pm**.

Don't miss the opportunity to recognize an individual or organization making a meaningful contribution to the FPC and the faster payments industry. Nominations close **Friday,**

October 2, 2026, at 11:59pmET.

Questions? Please contact Stephanie Tisch at events@fasterpaymentscouncil.org.

Submit Nomination



Don't Miss Out – the FPC Fall Member Meeting is Coming Soon!

It's just over a month away! If you've not already done so, please [register](#) for the Fall Member Meeting taking place on **November 4-6, 2026**, at the **Sheraton Overland Park Hotel at the Convention Center** in Overland Park, Kansas. Event registration will be open until **Friday, October 30**.

A room block with a reduced rate of \$169/night at the Sheraton Overland Park is also available to attendees. Make [your reservation](#) online by **October 16**.

We have a fantastic [agenda](#) lined up and you won't want to miss our Evening Networking Event at the **Chicken N Pickle**, generously sponsored by [Visa Direct](#). Join us for pickleball, cornhole, rooftop vibes, great food, and a hosted bar. Transportation from the Sheraton will be provided.

Let your networks know you're attending the Member Meeting with this social media [graphic](#). If you're speaking at our event (thank you!), please use this social media [graphic](#). Templates that can be used to customize the graphics with a photo are also available for download in the Members Area of the FPC website under "FPC Events."

We look forward to seeing you there!

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Another HUGE thank you to the Platinum and Gold sponsors of our 2026 Fall Member Meeting! We're truly grateful for the support of [ACI Worldwide](#), [North American Banking Company](#), [Visa Direct](#), [Alloya Corporate Federal Credit Union](#), [BNY](#), [DeNovo Treasury](#), [ePayResources](#), [EPCOR](#), [Federal Reserve Financial Services](#), [Fincom](#), [Finzly](#), [Form3](#), [Identiffee](#), [Mastercard](#), [PayMitto](#), [Plaid](#), [PTap Advisory](#), [SHAZAM](#), [The Clearing House](#), [Trustly](#), [ValidiFI](#), [Wespay](#), and [Wyzia](#) in helping make this a great event!

New Resource Alert: Digital Assets GENIUS Act Blog Post and Faster Payments Landscape Report



This week the FPC Digital Assets Work Group (DAWG) posted a new blog, [The GENIUS Act, One Year Later](#), that examines the evolving U.S. regulatory landscape for stablecoins following passage of the GENIUS Act and explores its potential impact on financial institutions and the broader payments industry.

The blog also looks at how regulatory changes may create new opportunities for blockchain-based payments while increasing competition across traditional and emerging payment rails.

And earlier this month, the DAWG published the report, [A Comprehensive Look at the U.S. Faster Payments Landscape for Optimal Operation](#), that reviews the growing range of payment options available in the United States and provides a detailed comparison of the FedNow® Service, RTP® Network, Visa® Direct, Mastercard Send™, Same Day ACH, stablecoins, and tokenized deposits. It explores how these options differ across settlement, finality, speed, transaction limits, fraud management, governance, liquidity, and other key characteristics.

The report highlights the distinct functionality that different payment methods can offer. The FedNow Service and RTP Network provide domestic instant settlement, while Visa Direct and Mastercard Send support card-based disbursements and broader reach. Same Day ACH remains an important option for high-volume batch payments. At the same time,

stablecoins and tokenized deposits are introducing programmable capabilities and new approaches to settlement.

Congratulations to the DAWG on these outstanding achievements and thank you again for your invaluable contributions!

2027 AFPP Exam Registration Opens Oct. 5

Registration for the **2027 Accredited Faster Payments Professional (AFPP) exam** opens **October 5**. Developed through a collaboration between Nacha, the U.S. Faster Payments Council, and the nation's Payments Associations, the AFPP accreditation provides payments professionals an opportunity to demonstrate their expertise across faster payment types.



The 2027 AFPP exam testing window will run **February 15 through March 13, 2027**. Standard registration is open October 5 through January 8, with an FPC member rate of **\$650**. FPC members should use code **FASTPAY** when registering. Late registration will be available January 9 through February 5 at a member rate of \$700. Exam registration also includes a complimentary AFPP Handbook to help candidates prepare.

Candidates can take advantage of additional preparation resources, including virtual and in-person courses offered by Payments Associations nationwide. The **AFPP Buddy Program** also pairs aspiring AFPPs with current accredited professionals who can provide guidance during the study period. The deadline to sign up for a buddy for the 2027 exam is January 1.

Learn more about the AFPP exam, registration, and preparation resources:
<https://fasterpaymentscouncil.org/FPP-Certificate-AFPP-Exam-Members>

Tune In: New "Off the Rails" Episodes



The latest episodes of "Off the Rails from the U.S. Faster Payments Council" podcast explore timely topics shaping the payments industry.

[Episode 17](#): Reed Luhtanen is joined by **Bridget Hall**, Director of Account-to-Account Payments at **ACI**

Worldwide. Reed and Bridget talk about ways to help financial institutions and corporates identify the value in faster payments, including the FPC's recently unveiled [Faster Payments Value Engine](#), the learnings Bridget thinks we can take from the experience in Columbia, and refrigerators.

[Episode 18](#): In this episode, Reed goes off the rails with **Peter Davey** of **PaymentsJedi Advisory**. Reed and Peter talk about how we can finally kill the check and when stout season begins.

Listen on [Apple Podcasts](#), [Spotify](#), [Audible](#), [Podcast Addict](#), or the [FPC website](#). New episodes are typically released on the second and fourth Thursdays of each month.

Subscribe and share with colleagues to stay up to date on the latest conversations with FPC members and industry leaders.

Growing the FPC Community

The FPC is thrilled to welcome **Firsttrust Bank**, **Marblehead Bank**, **Stablecore**, and **USAA** as its newest business members.



Our members represent organizations from across the payments ecosystem, bringing diverse perspectives that help shape FPC resources, educational programs, and industry collaboration. Together, they are advancing faster payments that are safe, efficient, and accessible for businesses and consumers alike.

View the full list of [FPC members](#) on our website.

Federal Reserve Financial Services Fraud Trends Survey

The Federal Reserve is committed to helping reduce fraud risk and advancing the safety and security of the payment system. You can help enhance the view of the current industry fraud landscape by completing this brief [FRFS Payments Fraud Trends Survey](#).

Please complete the survey by October 7, 2026. By sharing your voice, the 2026 FRFS Payments Fraud Trends Survey will help strengthen the way Federal Reserve Financial Services engages with and educates the industry.

Please [contact the FRFS Secure Payments team](#) if you have any questions about this survey.

FPC Work Groups Advance Efforts



This month, FPC Work Groups have continued to drive progress across critical initiatives, with their latest efforts detailed below.

Cross-Border Payments Work Group – The Group is advancing its next deliverable focused on the use of AI to improve data enrichment across the cross-border payment workflow, with an emphasis on making payment data more consistent and usable. The Group is also beginning to explore additional deliverable topics and priorities as it looks ahead to its 2027 work plan.

Digital Assets in the Financial Industry Work Group – The Group recently posted its latest blog, "[The GENIUS Act, One Year Later](#)" and a new report, "[A Comprehensive Look at the U.S. Faster Payments Landscape for Optimal Operation](#)." Additional resources are coming soon, including "The AML Bar for Stablecoin Issuers Was Set Long Before

GENIUS” blog and an infographic, “The Economics of Stablecoins for Cross-Border Transactions.” The Group is also exploring the intersection of AI and digital assets through a new subgroup.

Education and Awareness Work Group – The Group is developing a marketing plan to increase awareness and use of the FPC's educational resources, including its Faster Payments Glossary, Use Case Repository, FAQs, and Service and Solution Provider Catalogues. The Group also continues collaborating with the Digital Assets Work Group to expand the glossary with new digital asset-related terms and is advancing plans to help keep its educational resources current and valuable to the industry.

Exception Resolution for Account-Based Payments Work Group – The Group continues developing its foundational exception resolution deliverable, bringing together work from its pre-transaction, during-transaction, and post-transaction subgroups into a unified resource. Members are defining key exception scenarios and developing recommendations and best practices for participants across the payment lifecycle, while also identifying considerations that apply across multiple stages.

Faster Payments User Experience Work Group – The Group is advancing its blog series exploring key user experience considerations for faster payments, with five of the eight blog topics now advancing to the Operations Committee and remaining progressing through Work Group review and approval. As the series moves closer to the FPC approval process, the Group is also exploring future educational resources and interactive tools that could demonstrate faster payments user experience principles and address consumer experience considerations.

Fraud and Scam Mitigation for Faster Payments Work Group – The Group's fraud survey infographic is complete at the Work Group level and advancing to the Operations Committee for review. The Group is also continuing work to address money mule and illicit receiving account activity and is participating in the newly launched ASC X9 Payment Fraud Forum, with an initial focus on advancing more consistent fraud reporting classifications, data elements, and practices across faster payment networks.

Instant Recurring Payments Work Group – The Group is finalizing its user flow deliverable and supporting materials for business end users and merchants, with an executive summary and educational resources expected to be key components of the final resource. Members are refining the content and format as the deliverable prepares to move through the FPC approval process.

Instant Payments Data Optimization Work Group – The Group continues advancing draft deliverables through its Network Data and Use Cases & Blockers to Adoption Subgroups. Current efforts include examining factors that contribute to payment rejections and data integrity challenges, as well as opportunities to use richer payment data to strengthen fraud detection, payment intelligence, and overall payment success.

Operational Considerations for Instant & Immediate Payments Work Group – The Group's “Operational Considerations for Non-Value Messages” guidelines have received final FPC Board approval and will be published in October. The Group is also advancing its next resource comparing operational differences between the FedNow® Service and RTP® Network, with print and online formats selected and members continuing to refine the underlying content.

Member contributions in our FPC Work Groups are key to our progress. If you haven't joined one of our Work Groups, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within

your organization. Also, please feel free to share public-facing FPC deliverables with others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC's Work Groups and [join here](#). We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!



Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

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Faster Payments Council

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