

FPC Member News

FPC: Supporting Fraud Prevention and Standards Through Collaboration

Letter from the Executive Director & CEO



As Memorial Day marks the unofficial start of summer in the United States, it also feels like the faster payments industry is entering another season of growth and momentum.

Fraud remains top of mind across the industry. This is one of the reasons the FPC recently released [Guiding Principles for Instant Payments Fraud Dispute Resolution](#). The report is intended to provide guidance for designing dispute resolution frameworks related to instant payments fraud and scams. But more importantly, it reinforces the fact that a coordinated and consistent approach to addressing fraud across the payments ecosystem will be vital to ensuring trust in instant payments.

That same mindset is also behind the newly formed FPC-ASC X9 Joint Standards Steering Committee, which will help guide collaborative standards initiatives and provide strategic oversight as the faster payments landscape continues to evolve. Please join me in congratulating the new committee members Matt Friend, Kristie Gantt-Bean, and Joanie Stem! (more details below).

Their work efforts will be pivotal: they will help drive consistency, support interoperability, improve efficiency, strengthen security, and create greater confidence across the ecosystem to ensure faster payments can flourish.

Taken together, these FPC efforts reflect where the industry is headed. Through collaboration, ongoing dialogue, and a willingness to solve challenges together, the FPC and its members can build an ecosystem that is secure, trusted, and prepared for long-term growth and success.

Reed

FPC and ASC X9 Establish Joint Standards Steering Committee

The FPC is thrilled to [announce the formation](#) of the FPC–ASC X9 Joint Standards Steering Committee (JSSC), a collaborative body established to accelerate the adoption of faster payments by addressing standards-related barriers across the payments ecosystem.

Building on the [strategic alliance established](#) between the two organizations in 2025, the JSSC brings together industry leaders and technical experts to align real-world industry experience with technical standards development. The Committee will work to identify and prioritize standards initiatives that strengthen interoperability, consistency, and security across faster payments while remaining aligned with global frameworks such as ISO 20022.



The JSSC reinforces the shared commitment of the FPC and ASC X9 to enable a secure, interoperable, and broadly accessible faster payments environment in the United States. The Committee is scheduled to convene in June 2026 to begin a structured review of existing standards and identify high-impact opportunities to address industry friction points through standards development and coordination. As part of this effort, early alignment will include engagement with the X9 Fraud industry forum, where stakeholders collaborate on fraud prevention standards foundational to the security of faster payments.

The JSSC is governed through a joint delegation model with equal representation from the FPC and ASC X9 to ensure balanced oversight and broad stakeholder input.

FPC Representatives

- Matt Friend, Operations Committee Appointee; Managing Director, JPMorgan Chase
- Kristie Gantt-Bean, Elected Member Representative; Digital Product Management Director, Wells Fargo
- Joanie Stem, Elected Member Representative; Product Manager, Fiserv
- Angela Hendershott, Senior Vice President, Association Operations Leader, FPC
- Reed Luhtanen, Executive Director and CEO, FPC

ASC X9 Representatives

- Corby Dear, Chair, X9 Board of Directors; Director of Standards, Bloomberg
- Ainsley Hargest, Chair of X9A Electronic & Emerging Payments; Payments Standards Strategy, Federal Reserve Financial Services
- Ted Rothschild, Vice Chair, X9 Board of Directors; Executive Director Payments, JPMorgan Chase
- Janet Busch, Director of Operations, ASC X9
- Steve Stevens, Executive Director, ASC X9

The Committee's work represents the first phase of a long-term roadmap focused on foundational alignment, prioritization of standards initiatives, expanded industry participation, and ongoing education to help deliver tangible value to the faster payments ecosystem over time.

For more information on the progress of the FPC–ASC X9 Joint Standards Steering Committee, visit <https://fasterpaymentscouncil.org/FPC-ASC-X9-Joint-Standards-Steering-Committee>.

New Resource Alert: Fraud and Scam Mitigation Work Group Report

The FPC Fraud and Scam Mitigation for Faster Payments Work Group (FSWG), recently published a new report, [Instant Payments Fraud Dispute Resolution: Guiding Principles for the U.S.](#), that provides industry guidance for designing dispute resolution frameworks related to fraud and scams involving instant payments.



As instant account-to-account payments continue to grow in the United States, the report addresses the unique challenges associated with fraud dispute resolution in irrevocable payment environments. The principles outlined in the report are intended to help strengthen consumer and business confidence while supporting the continued adoption of instant payments.

Thank you to the FSWG for developing this latest resource for the payments community!

FPC 2026 Fall Member Meeting: Call for Presentations Now Open!

The Call for Presentations is now open for the FPC 2026 Fall Member Meeting, taking place **November 5–6, 2026**, at the **Sheraton Overland Park Hotel** in Overland Park, Kansas.

The meeting will kick off on Thursday, November 5, at **8:00a.m.CT** and conclude on Friday, November 6, by **12:30p.m.CT**. A pre-meeting will also be held on November 4, immediately following the **EPCOR Fall Conference** at the same location.



Reflecting the latest key themes in faster payments, the Fall Member Meeting will explore a variety of critical topics through panel discussions, member workshops, and breakout sessions, driven by the insights and expertise of FPC members.

If you have a session idea or topic to share, we want to hear from you. Please [submit your proposal](#) by **Friday, June 19**. We are currently collecting session ideas for both the Fall Member Meeting and the Spring Member Meeting (March 3-5, 2027).

All proposals will be reviewed by the Planning Committee, and selected speakers will be notified during the week of **July 27**.

Stay tuned for additional details for the Fall Member Meeting, including event registration, hotel reservations, and pre-meeting information.

Please reach out to egrice@fasterpaymentscouncil.org with any questions.

[Submit Proposal](#)

Catch this Month's FPC "Off the Rails" Podcast Episodes

Listen to the latest episodes of "Off the Rails from the U.S. Faster Payments Council" podcast with top industry experts!



[Episode 9](#): FPC's Reed Luhtanen goes off the rails with **Steve Ledford**, Advisor to the **University of Georgia's Fintech Academy**, to discuss how the program is bringing payments and fintech into the university classroom through hands-on learning and real-world industry collaboration.

[Episode 10](#): In this episode, Reed catches up with **Scott Anchin** of the **Independent Community Bankers of America (ICBA)**.

They talk about the founding of the FPC, the ongoing issues community banks have with check fraud, emerging payments technologies, and watches.

Listeners can find the Off the Rails podcast on [Apple Podcasts](#), [Spotify](#), [Audible from Amazon](#), [Podcast Addict](#), and the [FPC website](#). New episodes drop on the second and fourth Thursdays of each month. Be sure to subscribe and share with colleagues to stay up to date on future conversations with FPC members.

Welcoming Our Newest Members

We are excited to welcome **CSI** and **Team Paytech** as the FPC's newest business members.

FPC members play a vital role in shaping the future of faster payments in the United States. Your continued engagement and collaboration help drive progress toward our shared goal of ubiquitous, safe, and accessible faster payments.



You can view the full and current list of [FPC members](#) on our website at any time.

FPC Work Groups Advance Efforts



This month, FPC Work Groups have continued to drive progress across critical initiatives, with their latest efforts detailed below.

Business Benefits of B2B Instant Payments Work Group – The Group has received final approval from the FPC Board on its last deliverable, a white paper titled, “From Bottleneck to Command Center: Embedding Instant Payments in Enterprise Resource Planning (ERP).” The paper will be published in the FPC's Knowledge Center in early July. The group voted to close, as its mission has been accomplished in alignment with its charter commitments. However, members will remain active in other work groups, ensuring the voice of B2B instant payments continues to be represented.

Cross-Border Payments Work Group – The Group's collaborative report with the Digital Assets Work Group, “Stablecoins as a Cross-Border Payment Method,” has been approved by the FPC Board and will be published in early June. The Interoperability, Cross-Chain Liquidity, and Closing the Last Mile Subgroup has also created a draft of its next deliverable and will seek feedback from the full Group.

Digital Assets in the Financial Industry Work Group – The Group's Blockchain Use Cases Subgroup is incorporating feedback from the FPC Board into its two-part blog series, "Blockchain in U.S. Payments: A Guide for Understanding and Practical Adoption." The Economics of Digital Currencies Subgroup is working on an infographic and the Comparing Stablecoins Subgroup's deliverable, "A Comprehensive Look at the U.S. Instant Payments Landscape for Optimal Operation," is under editorial review.

Education and Awareness Work Group – The Group is nearing completion of the approval process to feature member "What's Your Favorite Use Case?" videos from the 2025 Fall Member Meeting on the public side of the FPC website. In addition, the Group continues working with the Digital Assets Work Group to expand the Faster Payments Glossary with new terms and definitions that support industry education and awareness.

Exception Resolution for Account-Based Payments Work Group – The Group is continuing development of its foundational framework for exception resolution, reviewing key principles and identifying gaps to help guide future deliverables. A subgroup has also been formed to develop a Statement of Work focused on exception types, framework considerations, and foundational guidelines related to error resolution, fraud, and dispute management.

Faster Payments User Experience Work Group – The Group is organizing subgroups and developing Statements of Work for a new series of blog deliverables focused on user experience considerations in faster payments. Planned topics include interoperability, onboarding and identity verification, dispute resolution, mobile UX patterns, fraud and scam awareness, and user expectations around currency conversion and fees. The Group also plans to publish an introductory teaser blog ahead of the individual topic releases.

Financial Inclusion Work Group – The Group has received final approval from the FPC Board for its upcoming report, "Insights for Bridging the Digital Divide and Enhancing the User Experience," which is expected to be published in the Knowledge Center in mid-June. The Group is also developing a companion infographic to support and highlight key takeaways from the deliverable.

Fraud and Scam Mitigation for Faster Payments Work Group – The Group received final approval from the FPC Board on its report, "[Instant Payments Fraud Dispute Resolution: Guiding Principles for a U.S. Framework](#)," and recently published it in the FPC's Knowledge Center. The report provides industry guidance for designing dispute resolution frameworks related to fraud and scams involving instant payments.

Instant Recurring Payments Work Group – The Group continues refining its user flow mock-ups based on member feedback, with updates focused on clarifying merchant and financial institution roles in recurring payment experiences. The Group is also incorporating additional documentation on subscription management considerations and reviewing relevant FedNow dispute and contested charge rules for potential updates to the flow.

Instant Payments Data Optimization Work Group – The Group continues advancing work through its Network Data and Use Cases & Blockers to Adoption Subgroups, examining operational and data-related challenges impacting instant payments adoption. Current areas of focus include payment failure transparency, reject rate reduction, sender type data, claims processes, and broader network-level data considerations across instant payment rails.

Operational Considerations for Instant & Immediate Payments Work Group – The Group is developing its upcoming deliverable, "Operational Considerations for Non-Value

Messages,” and will next advance the draft to the Operations Committee for review. The Group also reviewed the project timeline and began initial discussions on potential next deliverables, including implementation guidance, comparative network considerations, fraud and sanctions screening, and industry case studies.

Member contributions in our FPC Work Groups are key to our progress. If you haven't joined one of our Work Groups, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC's Work Groups and [join here](#). We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!



Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

Thank you to the FPC's 2026 Sponsors – [ACI Worldwide](#), [Alloya Corporate Federal Credit Union](#), [BNY](#), [Brightwell](#), [DeNovo Treasury](#), [ePayResources](#), [EPCOR](#), [Federal Reserve Financial Services](#), [Finzly](#), [Form3](#), [Identifee](#), [Mastercard](#), [Nasdaq Verafin](#), [North American Banking Company](#), [Plaid](#), [PTap Advisory](#), [SHAZAM](#), [The Clearing House](#), [Trustly](#), [ValidiFI](#), [Visa Direct](#), [Wespay](#), and [Wyzia](#).

Faster Payments Council

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