

## FPC Member News

### *FPC: A Mid-Year Look at the Momentum Behind Faster Payments*

## Letter from the Executive Director & CEO



As we reach the midpoint of 2026, one thing is clear: faster payments continue to gain momentum across the U.S. payments ecosystem.

The first half of the year has brought several notable advancements. In May, The Clearing House's (TCH) RTP<sup>®</sup> Network recorded its highest single-day transaction volume and value to date, processing 2.27 million payments totaling \$8.62 billion in a single day. Meanwhile, the FedNow<sup>®</sup> Service, which will celebrate its third anniversary next month, has also experienced remarkable growth, expanding from 35 participating financial institutions at launch to now approaching 1,800.

At the same time, the industry continues to make progress toward faster cross-border payments as well. In April, the Federal Reserve proposed changes that would allow banks and credit unions to use intermediaries when sending funds through the FedNow Service, creating new opportunities to support faster international payment use cases in the future. And just earlier this month, TCH announced a bank-led on-chain initiative that will allow for the clearing and settlement of tokenized deposits between banks, providing a path for more seamless cross-border transactions, among other innovative digital payment opportunities.

Equally important are the advancements being made in faster payments fraud mitigation and risk management. In late April, the FedNow Service launched its new network intelligence API, providing participating institutions with network-level insights that can help identify potential risks before a payment is sent. Innovations like these demonstrate that speed and security can advance together, helping to build and maintain confidence in instant payments.

These industry developments align closely with the ongoing work of the FPC. Recent and upcoming releases of guidance, blogs, and reports on [Fraud Dispute Resolution](#), Stablecoins and Cross-Border payments, and more highlight our focus on strengthening trust, certainty, and interoperability across the faster payments ecosystem – all critical foundations for continued growth.

The progress seen thus far in 2026 is energizing and has made me excited about the opportunities ahead. We, at the FPC, are grateful for the contributions of our Members, whose expertise and engagement supported this progress and continue to help shape the future of faster payments.

## FPC Announces 2026 Board of Directors

The Faster Payments Council is [pleased to announce](#) the newest members of the Board of Directors.

Newly elected and re-elected members of the FPC's Board of Directors include **Kim Bickford**, Wespay; **James Colassano**, The Clearing House; **Tony Cook**, PCBB; **Kevin Clark**, Corporate One Federal Credit Union; **Matt Friend**, JPMorgan Chase; **Will K. Grace**, DeNovo Treasury; **Josh Karoly**, Netflix; **Mark Majeske**, Alacriti; and **Miriam Sheril**, Form3.



We'd also like to thank the group of directors including **Scott Anchin**, **Elsbeth Bloodgood**, **Sri Iyer**, and **Booshan Rengachari** who will be stepping off the Board for their service, engagement, and involvement in the FPC.

We look forward to working with our new and returning Board members to continue to execute our mission and enhance the FPC member experience.

## Join Us! Register Today for the FPC Fall Member Meeting



[Registration](#) is now open for the **FPC 2026 Fall Member Meeting** taking place on **November 4-6, 2026**, at the **Sheraton Overland Park Hotel at the Convention Center** in Overland Park, Kansas.

A room block with a reduced rate of \$169/night at the Sheraton Overland Park is also available to attendees. Make [your reservation](#) online by **October 16**.

The meeting will kick off on Thursday, November 5, at **8:00a.m.CT** and conclude on Friday, November 6, by **12:30p.m.CT**. A pre-meeting will also be held on the afternoon of November 4, immediately following EPCOR's [Paymentspalooza](#) at the same location.

This year's Fall Member Meeting will feature ample networking opportunities during breaks, meals, and a special networking event, giving you plenty of time to connect with fellow FPC members. With an expected large turnout, the Fall Meeting is also a fantastic [sponsorship opportunity](#). Members can become exclusive sponsors of the Networking Breakfast or Lunch, WiFi, and more.

As you make your plans to join us at the Sheraton Overland Park Hotel, why not extend your week and double your value (and CEUs)? FPC members can attend Paymentspalooza, **November 2-4**, at EPCOR's member rate. After registering for the Fall Member Meeting, your confirmation email will include a discount code to register for Paymentspalooza. Two powerful events. One week. One trip.

Check back on the [Fall Member Meeting](#) event website for more details on the event – the full agenda will be posted in the coming weeks. Please reach out to Stephanie Tisch at [stisch@fasterpaymentscouncil.org](mailto:stisch@fasterpaymentscouncil.org) with any questions.

## Thank You to Our Sponsors

### Platinum Sponsors



### Gold Sponsors



FPC FALL MEMBER MEETING 2026



A HUGE thank you to the Platinum and Gold sponsors of our 2026 Fall Member Meeting! We're truly grateful for the support of [ACI Worldwide](#), [North American Banking Company](#), [Visa Direct](#), [Alloya Corporate Federal Credit Union](#), [BNY](#), [DeNovo Treasury](#), [ePayResources](#), [EPCOR](#), [Federal Reserve Financial Services](#), [Fincom](#), [Finzly](#), [Form3](#), [Identifee](#), [Mastercard](#), [PayMitto](#), [Plaid](#), [SHAZAM](#), [The Clearing House](#), [Trustly](#), [ValidiFI](#), [Wespay](#), and [Wyzia](#) in helping make this a great event!

## FPC Seeks Nominees for Board Advisory Group

The FPC is seeking nominations for participation in the Board Advisory Group. The Board Advisory Group advises the FPC Board of Directors and FPC Staff by providing additional perspectives outside those represented on the Board and assisting the FPC in capitalizing on and responding to trends in the faster payments market.



Board Advisory Group participants must be employed by a member in good standing with the FPC. Interested parties must apply for a seat on the Board Advisory Group and be approved by the Board of Directors.

If you're interested in applying to become a member of the Board Advisory Group, please complete the [nomination form](#) or reach out to Member Services at [memberservices@fasterpaymentscouncil.org](mailto:memberservices@fasterpaymentscouncil.org) to learn more. The FPC will be accepting applications for the Board Advisory Group through **July 14, 2026**.

## New Resource Alert: Financial Inclusion Starts with Digital Inclusion



The FPC Financial Inclusion Work Group (FIWG), recently [published](#) a new report, [Insights for Bridging the Digital Divide and Enhancing the User Experience](#), that examines how access to technology influences participation in financial services and provides recommendations for advancing financial inclusion through improved digital connectivity, education, infrastructure, and user-centered design.

Developed by the FIWG's Access to Technology Subgroup, the report draws on interviews with banks, credit unions, financial technology providers, and government organizations to better understand how digital access, digital literacy, and user experience affect consumers' ability to engage with financial services and faster payment solutions.

Mission accomplished: with the publication of this latest report, the FIWG has successfully completed its work and will sunset. Thank you to **Anthony Serio** and **Mary Mumper-Morrison** for their leadership of the FIWG and contributions from all its members since the work group launched five years ago.

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## FPC Welcomes New Team Member Stephanie Tisch

Please join us in [welcoming Stephanie Tisch](#) to the FPC as Senior Vice President, Industry Relations & Events!

Stephanie brings deep industry expertise and a strong track record of building meaningful connections, creating impactful experiences, and advancing engagement initiatives that deliver value to members and the broader payments community. We look forward to her contributions to the FPC!



## Tune In: New "Off the Rails" Episodes



The latest episodes of "Off the Rails from the U.S. Faster Payments Council" podcast explore timely topics shaping the payments industry, from financial inclusion and stablecoins to fraud trends, AI, and retail payments.

[Episode 11](#): Reed Luhtanen is joined by **Craig Ramsey** of **ACI Worldwide** and **Anthony Serio** of **7T World** to discuss the FPC's upcoming Financial Inclusion Work Group report, the evolving role of stablecoins, why financial institutions should prioritize send capabilities, and, of course, the World Cup.

[Episode 12](#): Reed sits down with **Keith Briscoe**, VP of Member Advocacy at the **Merchant Risk Council**, to explore findings from MRC's latest payments and fraud report, the impact of AI on fraud prevention, faster payments in retail, and an unexpected conversation about orchids.

Listen on [Apple Podcasts](#), [Spotify](#), [Audible](#), [Podcast Addict](#), or the [FPC website](#). New episodes are released on the second and fourth Thursdays of each month. Subscribe and share with colleagues to stay up to date on the latest conversations with FPC members and industry leaders.

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## Growing the FPC Community

The FPC is pleased to welcome **Millennium Corporate Credit Union** as its newest business member.

Our members represent organizations from across the payments ecosystem, bringing diverse perspectives that help shape FPC resources, educational programs, and industry collaboration. Together, they are advancing faster payments that are safe, efficient, and accessible for businesses and consumers alike.



View the full list of [FPC members](#) on our website.

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## FPC Responds to Federal Reserve Board Proposal to Amend Reg J



Expanding the capabilities of instant payments can help unlock new opportunities for financial institutions, businesses, and consumers.

Recently, the FPC submitted comments in response to the Federal Reserve Board's proposal to amend Regulation J and allow FedNow Service participants to use intermediaries to send funds transfers through the service. The proposal could support new use cases, including certain cross-border payment scenarios.

This response, developed by the FPC Cross-Border Payments Work Group, reflects the collaborative expertise of FPC members and their ongoing commitment to advancing important industry discussions that shape the future of faster payments. Read the [full response](#).

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## Faster Payments Network Certificate - Level II (2026)

The Faster Payments Network Certificate (FPNC) is a comprehensive, 11-class curriculum designed to build a foundational knowledge of faster and instant payments. Covering everything from operations and regulatory environments to risk and audit procedures, the program concludes with a final review and an online certificate exam.

Why Attend?

Build a Strong Foundation: Gain deep, practical knowledge of the rapidly evolving faster payments landscape, including Same Day ACH, Push-to-Card, FedNow, and Real-Time Payments (RTP).

Essential Step for AFPP Accreditation: This certificate is a critical stepping stone for those preparing to take the Nacha Accredited Faster Payments Professional (AFPP) exam.

Proven Exam Success: Wespay recommends pairing the FPNC with their AFPP Exam Prep Program. Members who complete both programs achieve pass rates that exceed the national average.

Registration Link: <https://www.wespay.org/mywespay/s/eventdetails?id=a0IPV000004rnczYAA>

## FPC Solution and Service Provider Catalogues

Check out the new listings in the FPC [Service Provider](#) and [Solution Provider](#) Catalogues.

Use the Catalogue questionnaires to submit your listing. Contact [FPC Member Services](#) for more information.



## FPC Work Groups Drive Forward



This month, FPC Work Groups have continued to drive progress across critical initiatives, with their latest efforts detailed below.

***Business Benefits of B2B Instant Payments Work Group*** – The Group's final white paper, "From Bottleneck to Command Center: Embedding Instant Payments in Enterprise Resource Planning (ERP)," is scheduled for publication in the FPC Knowledge Center in early July. Having completed the objectives outlined in its charter, the Work Group has officially concluded its activities, with members continuing to contribute their expertise across other FPC Work Groups.

***Cross-Border Payments Work Group*** – The Group led development of the FPC's response to the Federal Reserve Financial Services' proposed amendments to Regulation J, with the Board-approved [comment letter](#) submitted ahead of the June deadline. The Group's report, "Stablecoins as a Cross-Border Payment Method," is also scheduled for publication in the FPC Knowledge Center by early July.

***Digital Assets in the Financial Industry Work Group*** – The Group is advancing several deliverables across its subgroups. The Blockchain Use Cases Subgroup is finalizing its two-part blog series, "Blockchain in U.S. Payments: A Guide for Understanding and Practical Adoption," while the Comparing Stablecoins Subgroup's deliverable, "A Comprehensive Look at the U.S. Instant Payments Landscape for Optimal Operation," is under Operations Committee review. The Economics of Digital Currencies Subgroup continues developing an infographic, and the Regulations on Digital Assets Subgroup has released a series of draft microblogs for Work Group review.

**Education and Awareness Work Group** – The Group is finalizing approvals to publish member “What’s Your Favorite Use Case?” videos from the 2025 Fall Member Meeting on the public side of the FPC website. The Group is also collaborating with the Digital Assets Work Group to expand the Faster Payments Glossary with additional terms and definitions.

**Exception Resolution for Account-Based Payments Work Group** – The Group has finalized the approach for its foundational exception resolution deliverable and is beginning work through three payment lifecycle subgroups focused on pre-transaction, during-transaction, and post-transaction activities. Each subgroup will define payment exceptions and develop best practices for participants across the payment lifecycle.

**Faster Payments User Experience Work Group** – The Group is progressing its series of blog deliverables focused on user experience considerations in faster payments, with several subgroups moving from Statements of Work into the drafting phase. Planned topics include interoperability, onboarding and identity verification, dispute resolution, mobile UX patterns, fraud and scam awareness, and user expectations around currency conversion and fees.

**Financial Inclusion Work Group** – The Group recently published its report, "[Insights for Bridging the Digital Divide and Enhancing the User Experience](#)," in the FPC Knowledge Center and is finalizing a companion infographic to highlight key findings. Having successfully completed the objectives outlined in its charter, the Work Group has decided to sunset, marking the successful conclusion of its mission.

**Fraud and Scam Mitigation for Faster Payments Work Group** –The Group is advancing several new initiatives, including development of a fraud survey infographic and collaborative efforts focused on fraud information sharing, mule account mitigation, and future fraud standards. The Group is also working with other FPC groups and industry partners to support broader fraud prevention efforts.

**Instant Recurring Payments Work Group** – The Group is finalizing its user flow deliverable, incorporating member feedback to refine recurring payment experiences across the payments ecosystem. The Group is also collaborating with other FPC Work Groups to help ensure the user flow aligns with broader efforts related to user experience, fraud mitigation, and exception resolution.

**Instant Payments Data Optimization Work Group** – The Group continues developing practical recommendations to improve payment success rates and support broader instant payments adoption. Through its Network Data and Use Cases & Blockers to Adoption Subgroups, members are addressing topics including account validation, payment rejects, fraud scoring, data consistency, and network-level data optimization.

**Operational Considerations for Instant & Immediate Payments Work Group** – The Group’s upcoming deliverable, "Operational Considerations for Non-Value Messages," is advancing through the FPC review process. Looking ahead, the Group has begun developing a new resource that will compare FedNow and RTP operational processes to help financial institutions better understand differences across the two networks.

Member contributions in our FPC Work Groups are key to our progress. If you haven’t joined one of our Work Groups, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with

others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC's Work Groups and [join here](#). We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

## We Value You as an FPC Member!



Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at [memberservices@fasterpaymentscouncil.org](mailto:memberservices@fasterpaymentscouncil.org) and visit [fasterpaymentscouncil.org](https://fasterpaymentscouncil.org).

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## Faster Payments Council

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