US Faster Payments Council

FPC Member News

FPC: Helping Organizations Turn Faster Payments into Business Value

Letter from the Executive Director & CEO

As faster payments continue to mature, the conversation is shifting from *why* organizations should adopt them to *how* they can maximize their business value.

To support this evolution, the FPC released three new resources this month designed to help organizations evaluate opportunities, modernize payment operations, and prepare for what's next:

1. Faster Payments Value Engine – This new tool, sponsored by ACI Worldwide, provides financial institutions and businesses with an evidence-based framework for assessing faster payments opportunities. We invite FPC Members to explore it, test its functionality, and share feedback. Member input will play an important role in refining the tool and ensuring it continues to meet the growing needs of the industry.

2. From Bottleneck to Command Center: Embedding Instant Payments in Enterprise Resource Planning (ERP) – Developed by the B2B Work Group, this white paper explores how ERP systems are evolving beyond traditional financial management platforms to become centralized hubs where instant payments, treasury functions, and financial automation can be embedded directly into day-to-day business operations.

The paper serves as a fitting conclusion to the group's work. We thank its members for their dedication and expertise in developing practical resources that continue to advance B2B faster payments.

3. Stablecoins as a Cross-Border Payment Method – The Cross-Border Payments Work Group, in collaboration with the Digital Assets Work Group, published this report, which examines how GENIUS Act-compliant stablecoins could enhance cross-border payment processes, comparing stablecoin-based payment models with traditional correspondent banking approaches.

As the payments ecosystem continues to evolve, the FPC remains committed to developing practical resources that help the industry make informed decisions, navigate emerging technologies, and realize the full business value of faster payments.

Thank you for your continued engagement—your expertise and collaboration make these resources possible.

Reed

Don't Miss Out! Register Today for the FPC Fall Member Meeting

Registration is open for the **FPC 2026 Fall Member Meeting** taking place on **November 4-6, 2026,** at the at the **Sheraton Overland Park Hotel at the Convention Center** in Overland Park, Kansas. A room block with a reduced rate of $169/night at the Sheraton Overland Park is also available to attendees. Make your reservation online by **October 16**.

The meeting will kick off on Thursday, November 5, at **8:00a.m.CT** and conclude on Friday, November 6, by **12:30p.m.CT**. A pre-meeting will also be held on the afternoon of November 4, immediately following EPCOR's Paymentspalooza at the same location.

This year's Fall Member Meeting will feature ample networking opportunities during breaks, meals, and a special networking event, giving you plenty of time to connect with fellow FPC members. With an expected large turnout, the Fall Meeting is also a fantastic sponsorship opportunity. Members can become exclusive sponsors of the Networking Breakfast or Lunch, WiFi, and more.

As you make your plans to join us at the Sheraton Overland Park Hotel, why not extend your week and double your value (and CEUs)? FPC members can attend Paymentspalooza, **November 2-4**, at EPCOR's member rate. After registering for the Fall Member Meeting, your confirmation email will include a discount code to register for Paymentspalooza. Two powerful events. One week. One trip.

Check back on the Fall Member Meeting event website for more details on the event – the full agenda will be posted in the coming weeks. Please reach out to Stephanie Tisch at stisch@fasterpaymentscouncil.org with any questions.

A HUGE thank you to the Platinum and Gold sponsors of our 2026 Fall Member Meeting! We're truly grateful for the support of ACI Worldwide, North American Banking Company, Visa Direct, Alloya Corporate Federal Credit Union, BNY, DeNovo Treasury, ePayResources, EPCOR, Federal Reserve Financial Services, Fincom, Finzly, Form3, Identifee, Mastercard, PayMitto, Plaid, SHAZAM, The Clearing House, Trustly, ValidiFI, Wespay, and Wyzia in helping make this a great event!

Coming Soon: FPC's Inaugural Annual Awards Program

The FPC is excited to announce the formal launch of its inaugural **Annual Awards Program**!

This program has been established to recognize, celebrate, and honor outstanding contributions within our membership that directly reflect the FPC's vision: a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time with near-immediate funds availability.

Through these accolades, the FPC seeks to shine a spotlight on the exemplary efforts, collaborative spirit, and unwavering commitment required to drive ubiquity, education, security, and innovation across the faster payments industry. Awards will be presented annually at the FPC Fall Member Meeting, and sponsorship opportunities are available to FPC members.

Our pinnacle award is **The Michael Bilski Faster Payments Leadership Award.** Originally presented as a unique honor at the 2025 FPC Spring Member Meeting in San Diego, this award has been permanently established to celebrate the lasting legacy of Michael Bilski (CEO of North American Banking Company). As a founding member and our Board Chair for five pivotal years, Mike's unmatched dedication laid the very foundation of the FPC.

In addition, we're proud to announce the creation of two new awards: **The FPC Distinguished Service Award** and **The FPC Faster Payments Innovator Award.**

More details are coming soon on how to submit your nominations to each of these award categories. Stay tuned!

New Use Case Videos! Check Out the EAWG Use Case Repository and FPC University

Did you know the FPC has a Use Case Repository in the Faster Payments Knowledge Center with over 130 use cases? This resource was created by the **FPC Education & Awareness Work Group (EAWG)**, sponsored by The Clearing House, and allows the user to sort by use case type, industry, and function.

Use cases help inspire ideas, discussion, and adoption within an organization to identify direct and indirect value for the implementation of faster payments. The latest use cases added to the repository were videos recorded by FPC members during the 2025 Fall Member Meeting and produced by **Kevin Olsen** of **Pidgin**.

These 8 new use case videos can also be found in the FPC University on the following topics:

- Disaster Relief: **Angela Murphy** of Pidgin
- Payroll and Merchant Payout: **Greg Lloyd** of Endava
- Real Estate Closing: **Mark Majeske** of Alacriti
- ME2ME: **Peter Tapling** of PTap Advisory
- QR Code Payments: **Romil Trivedi** of Euronet Worldwide
- Restaurant Employee Tip Payouts: **Ryan McNaughton** of North American Banking Company
- Invoice Payments Via QR Codes: **Sarah Hoisington** of Matera
- Loan Payments: **Trey Ragland** of Corporate America Credit Union

Please check out these newest use cases and send your additional ideas to us through the Use Case Questionnaire in the Knowledge Center.

New Resource Alert: Cross-Border Payments/Digital Assets Report and B2B ERP White Paper

The FPC Cross-Border Payments Work Group (CBPWG), in collaboration with the Digital Assets Work Group (DAWG), recently published a new report, Stablecoins as a Cross-Border Payment Method, that examines how GENIUS Act-compliant stablecoins could be used to improve cross-border payment processes and compares stablecoin-based models to traditional correspondent banking approaches.

The report explores two primary stablecoin payment models: direct stablecoin transfers between parties and indirect settlement models where financial institutions or fintechs use stablecoins as a back-end settlement mechanism. It also outlines the operational, compliance, liquidity, and regulatory considerations organizations must evaluate when implementing stablecoin-based payment solutions.

And earlier this month, the FPC B2B Work Group (B2BWG) released a white paper, From Bottleneck to Command Center: Embedding Instant Payments in Enterprise Resource Planning (ERP), that explores how ERP systems are evolving from traditional financial management platforms into payment command centers where instant payments, treasury functions, and financial automation can be embedded directly into day-to-day business operations.
The paper provides practical strategies organizations can use to modernize payment workflows, improve liquidity visibility, reduce manual processes, and prepare for the future of enterprise payments. Additionally, it discusses the challenges that have slowed ERP integration with instant payments in the United States, including legacy system architectures, fragmented payment rails, implementation costs, and evolving technology standards.

Thank you to the CBPWG, DAWG, and B2BWG for continuing to develop timely and valuable resources for the payments community!

Catch this Month's FPC "Off the Rails" Podcast Episodes

Listen to the latest episode of "Off the Rails from the U.S. Faster Payments Council" podcast with top industry experts!

Episode 13: Reed Luhtanen is joined by **Callum Godwin**, Chief Economist at **CMSPI**. Reed and Callum discuss why Callum believes now is the time for merchants to engage with faster payments in a serious way, how merchants can benefit from faster payments, and cricket.

And don't miss the next episode this Thursday, July 30 when Reed sits down with **Erik Van Bramer** of **Federal Reserve Financial Services**. Reed and Erik will talk about all things FedNow—where the growth is coming from, the use cases that are emerging, and functionality that is coming to market, and of course the Denver sports scene.

Listen on Apple Podcasts, Spotify, Audible, Podcast Addict, or the FPC website. New episodes are typically released on the second and fourth Thursdays of each month. Subscribe and share with colleagues to stay up to date on the latest conversations with FPC members and industry leaders.

Growing the FPC Community

The FPC is thrilled to welcome **3 Degrees Technologies** and **TxMQ** as its newest business members.

Our members represent organizations from across the payments ecosystem, bringing diverse perspectives that help shape FPC resources, educational programs, and industry collaboration. Together, they are advancing faster payments that are safe, efficient, and accessible for businesses and consumers alike.

View the full list of FPC members on our website.

FPC Work Groups Advance Efforts

This month, FPC Work Groups have continued to drive progress across critical initiatives, with their latest efforts detailed below.

Business Benefits of B2B Instant Payments Work Group – The Group has completed its work with the publication of its final white paper, "From Bottleneck to Command Center: Embedding Instant Payments in Enterprise Resource Planning (ERP)," in the FPC Knowledge Center. With the objectives outlined in its charter successfully fulfilled, the Work Group has concluded its activities, while members continue contributing their expertise across other FPC Work Groups.

Cross-Border Payments Work Group –The Group's report, "Stablecoins as a Cross-Border Payment Method," developed in collaboration with the Digital Assets Work Group, was published in the Faster Payments Knowledge Center. The Group's next report, "Interoperability: Bridging the Cross-Border Gap in a Faster Payments World," was recently approved by the FPC Board of Directors and will be published in the coming weeks. The Group also continues developing new deliverables focused on liquidity management and AI-driven cross-border payment efficiencies. In addition, the Work Group is currently accepting nominations for its Vice Chair position.

Digital Assets in the Financial Industry Work Group – The Group recently finalized three Board-approved deliverables that will be published in the coming weeks, including the two-part blog series, "A Practitioner's Guide to the Rails, the Risks, and the Opportunity – Part 1" and "Blockchain in U.S. Payments: Architecture, Interoperability, and the Path to Production-Grade Deployment – Part 2," along with the report, "A Comprehensive Look at the U.S. Faster Payments Landscape for Optimal Operation." The Group is also completing an infographic on the economics of digital currencies while advancing a series of microblogs focused on regulations impacting digital assets.

Education and Awareness Work Group – The Group's "What's Your Favorite Use Case?" member video series from the 2025 Fall Member Meeting has been approved for publication and is now available in both the public Use Case Repository and FPC University within the Members Area. The Group also continues collaborating with the Digital Assets Work Group to expand the Faster Payments Glossary with new terms and definitions.

Exception Resolution for Account-Based Payments Work Group – The Group continues advancing its foundational exception resolution deliverable through three payment lifecycle subgroups focused on pre-transaction, during-transaction, and post-transaction activities. As work progresses, the Group is aligning the outputs of each subgroup into a unified framework that will define payment exceptions and outline best practices across the payment lifecycle.

Faster Payments User Experience Work Group – The Group continues making progress on its blog series exploring key user experience considerations for faster payments. With several Statements of Work now complete, multiple subgroups are drafting the first blogs in the series covering interoperability, onboarding and identity verification, mobile user experience, fraud and scam awareness, dispute resolution, and user expectations around currency conversion and fees.

Fraud and Scam Mitigation for Faster Payments Work Group –The Group is progressing several initiatives to strengthen fraud prevention across the faster payments ecosystem. Current efforts include finalizing a fraud survey infographic and advancing collaborative work on fraud information sharing, mule account mitigation, and supporting an FPC-ASC X9 Joint Standards Steering Committee initiative to improve consistency in cross-network fraud reporting.

Instant Recurring Payments Work Group – The Group is finalizing its user flow deliverable and preparing it for the FPC approval process. The resource incorporates member feedback to help refine recurring payment experiences across the payments ecosystem while aligning with broader FPC initiatives related to user experience, fraud mitigation, and exception resolution.

Instant Payments Data Optimization Work Group – The Group continues to advance it work through two subgroups —Network Data and Use Cases, and Blockers to Adoption—

refining recommendations to improve payment success rates and support broader use of instant payments. Current efforts focus on network data quality, strengthening fraud identification and payment intelligence, and reducing barriers to adoption through enriched payment data.

Operational Considerations for Instant & Immediate Payments Work Group – The Group's upcoming deliverable, "Operational Considerations for Non-Value Messages," continues advancing through the FPC approval process. At the same time, the Group is developing a new resource comparing the FedNow® Service and RTP® Network operational processes, with members refining a comprehensive differences matrix to help financial institutions better understand key operational distinctions between the two networks.

Member contributions in our FPC Work Groups are key to our progress. If you haven't joined one of our Work Groups, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC's Work Groups and join here. We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!

Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

Thank you to the FPC's 2026 Sponsors – ACI Worldwide, Alloya Corporate Federal Credit Union, BNY, DeNovo Treasury, ePayResources, EPCOR, Federal Reserve Financial Services, Finzly, Fincom, Form3, Identifee, Mastercard, Nasdaq Verafin, North American Banking Company, PayMitto, Plaid, PTap Advisory, SHAZAM, The Clearing House, Trustly, ValidiFI, Visa Direct, Volante Technologies, Wespay, and Wyzia.

Faster Payments Council

Contact Us

Faster Payments Council | 1706 S. Walton Blvd. | Bentonville, AR 72712 US