

Instant Recurring Payments Work Group Charter

Mission & Scope

Promote consumer-friendly instant recurring payment solutions for all instant payment users. This includes defining how tools, services, and technology can accelerate deployment in recurring scenarios, with a focus on secure end-to-end infrastructure. The scope includes developing use cases for ecommerce recurring, utility payments, investment account funding, and other forms of recurring payments. Note: ad hoc or one-time customer-initiated payment transactions are not in scope.

Objectives & Goals

The work group will develop resources to enable instant payments in recurring scenarios, including:

- Current approaches, applicable use cases, best practices, and implementation guidance documentation.
- Best practices for the end-to-end ecosystem, such as:
- Payment authorization and authentication (payor and payee).
- Payment modification and cancellation (payor and payee), plus customer notifications.
- Tokenization and/or aliases, and transaction tagging.
- Uniform practices in Request for Pay (RfP) to provide consistent customer experience.
- Payment initiation (e.g., QR code technology).
- Standardized APIs for easier integration.
- Leveraging AI for applicable instant recurring flows.

Deliverables

Building on the May 2024 report “Navigating Instant Recurring Payments: Consumer, Business, and Financial Institution Perspectives,” this work group will develop deliverables that support real-world integration of instant recurring payments. Outputs will include business cases, pilot program support, and practical artifacts to aid market implementation.

2025–2026 Deliverables

- Business case development for financial institutions (commercial and retail) and originators, focused on sending requirements and market analysis.
- Recommendations for RfP structure and functionality tailored to recurring payments.
- Produce fraud and risk guidance for merchants and FIs, addressing authentication, irrevocability, consumer protections, and user experience, in collaboration with relevant FPC work groups

Future Deliverables

- Support beta tests and pilot programs, offering SME input and insights from early-adopter interviews to refine best practices.
- Create a transactional data framework to improve transparency and address market and risk needs.
- Identify industry standards required to enable recurring payments at scale.

Membership Criteria

Membership should represent diverse industries and require knowledge of billing and payment processes. Representation is needed from merchants, end users, and financial institutions. Operators of faster payments systems (e.g., network operators, solution/service providers) are encouraged to participate. Members should have the ability to engage technical SMEs within their organizations, when needed.

The FPC is the industry's only membership organization solely focused on advancing, securing, and supporting adoption of ubiquitous faster payments.

