



FPC Member News

Gearing Up for an Exciting Spring Member Meeting

Letter from the Executive Director



2022 is flying by, and soon, we will be holding our Spring Member Meeting, March 3-4. It will be the first time we have gathered in person since the fall of 2019. And with your help, we've organized an exceptional agenda, with educational opportunities and time for fun, as well as a new twist on our Work Group breakout sessions.

Traditionally during Member Meetings, we have held concurrent Work Group breakout sessions. While this provides an excellent forum, Members must choose one Work Group session to participate in, and for those in multiple Work Groups, the choice can be tough. But during our Spring Meeting, we will hold them in recurring 30-minute windows, so Members can cycle through up to three Work Groups during that dedicated time.

Members will now have the opportunity to not only participate in the Work Group(s) they are part of, but learn about activities and efforts in other Work Groups that might interest them. For example, the new format will provide Members the opportunity to review the [*Making the Case for an Interoperable Directory to Facilitate Faster Payments*](#) infographic and preview developing deliverables in the Directory Models Work Group breakout session. In the QR Code Work Group breakout, Members can gain insights into overall QR code use for faster payments and receive a preview of the topics that will be addressed in its upcoming white paper, *QR Codes for Faster Payments*. And in the Fraud Information Sharing Work Group breakout, Members can participate in a review of the key themes from the 2021 Fraud Research Survey and Report, which will be released to the industry in the coming weeks. The report serves as a follow up to its previously released report, [*Examining Faster Payments Fraud Prevention*](#), providing more details on actual types of fraud occurring in conjunction with faster payments, how the fraud is being tracked, additional preventative methods to protect against fraud, and more.

And there's so much more to the meeting beyond what we're doing with the Work Groups. I invite you to take a look at the [agenda](#) now, as we are less than three days away from the start of the event.

Should you have any questions about the Spring Meeting, please do not hesitate to reach out. Thanks, and I hope to see you in New Orleans!

Reed

ACI Worldwide and FPC Report Published: Payments Modernization in the U.S.

The growth of in-market faster payments solutions, along with the impending launch of FedNow in the United States has created a new dawn for a new generation of payment hubs. ACI Worldwide and the FPC recently completed a survey to help U.S. financial institutions speed their modernization journeys.



Payments Modernization in North America

A new dawn for a new generation of payments



The new report is hot off the presses and we invite you to download a copy to explore:

- The factors and requirements influencing payments hub adoption and modernization in the U.S
- Global considerations financial institutions can take into account when planning their modernization journey
- The role of cloud and PaaS in enabling the next generation of payments

Plus, view case studies showing successful implementations from leading institutions.

[Download Now](#)

New FPC “Off the Rails” Podcast Episodes Live!



Our latest episodes of “Off the Rails from the from the U.S. Faster Payments Council” podcast are now live!

On this season’s episode 3, FPC Executive Director Reed Luhtanen goes Off the Rails with guest **Carl Slabicki**, Co-head of Global Payments for **BNY Mellon's Treasury Services**. Reed and Carl talk about the progress being made in bringing use cases to life. Carl predicts that instant payments will reach the point of sale in 2022, and he also makes his (correct) Super Bowl prediction.

In episode 4, Reed chats with **Peter Tapling**, principal at **PTap Advisory** and Chair of the FPC’s Directory Models Work Group. Reed and Peter spend time talking about the state of affairs in faster payments, why it matters to corporate treasurers and business end users, and travel recommendations.

The podcast is accessible from your favorite apps including Apple Podcasts, [Spotify](#), [Audible from Amazon](#), [Podcast Addict](#), among others. It’s also on the [FPC website](#). Please take a listen and subscribe to stay up to date with future episodes featuring FPC members. In 2022, episodes will go live the second and fourth Thursdays of each month. Our next guests in March will be **Eric Foust** from **Trustly** and **Lou Grilli** and **Vlad Jovanovic** from **PSCU**.

Faster Payments Solution Providers Phase 2:

Request For Survey Participation

As part of our mission, the FPC, and specifically the Education and Awareness Work Group (EAWG) is focused on increasing industrywide awareness of the benefits and opportunities surrounding faster payments. To promote awareness of faster payment solutions, and in response to past FPC member surveys, the EAWG created a [Solution Providers Catalogue](#) to gather and share information regarding faster payment solutions, products, and services provided by our members.



We are requesting your participation in the catalogue that will help us gather and publish information on faster payments solutions available in the marketplace or in development. If your organization does not provide, or plan to provide, a faster payments solution, please ignore this request. To participate in the catalogue, there is an online survey designed to collect detailed information on faster payments solutions offered by providers. The survey provides the option to skip detailed questions and respond at a high level. If your organization has multiple solutions, a survey can be submitted for each solution. Depending on the level of detail provided, the survey should take approximately 15-20 min to complete.

Individuals completing the survey MUST ensure that they have the full support and authorization of their organization to complete the survey and share the requested information. By clicking on the checkbox in the survey, the respondent acknowledges the release of information per the FPC Publication of Deliverables Policy.

Responses submitted by a solution provider will not be altered by the EAWG or FPC and will be used exclusively for educational purposes. The final consolidated matrix will be showcased in the Faster Payment Knowledge Center section of the FPC website.

While the survey is completely voluntary, we hope you will take this opportunity to help us continue to educate our membership and the industry at large on the multitude of faster payments solutions accessible today or under development. To allow ample time to complete the survey, we have extended the deadline and requesting that responses are completed by **March 11, 2022**.

[Access the Survey](#)

Christine Delaughter Joins the FPC Team



We're thrilled to announce that Christine Delaughter has joined the FPC as the new Manager of Member Services. As the Manager of Member Services, Christine is responsible for driving the FPC's member experience, particularly related to work group activities, member education, and will collaborate with FPC staff and leadership on how best to drive high levels of member recruitment, satisfaction, and engagement across all FPC member segments.

Christine comes to us with more than 20 years of experience, having served as a leader

of professional-level member/volunteers in state and national associations. She has expertise with over 1,500-member volunteer associates from highly diverse backgrounds, managing member resources, volunteer member engagement, leading change, oversight of education and certification, and all aspects of membership operations.

Please join us in welcoming Christine to the FPC!

FPC Welcomes New Members

The FPC would like to welcome its newest business members: **Almond Finance, Autobooks, Emerging Markets Coalition, Kyriba, Opus Consulting, Payments as a Lifeline, Verituity, and ZIL Money.**



Our members are the reason the FPC exists. Your contributions, passion, and support allow us to advance our efforts and make progress on our goal of ubiquitous faster payments in the United States. We thank you for making the commitment to the Faster Payments Council and helping make our vision a reality.

Please note the current [list of FPC Members](#) is available for review on our website at any time.

FPC Work Groups Showcase Current Work at Member Meeting



Our FPC Work Groups have once again been hard at work this month, focusing on tangible actions and results, summarized below.

Cross Border Payments Work Group – The Group is in the process of drafting the initial content for the first edition of its “bulletin-type” newsletter. The bulletin will focus on topics including what is CBDCs and how to define today’s cross-border models compared to CBDCs. The Group will be presenting at the upcoming Spring Member Meeting in a concurrent session titled, “Central Bank Digital Currencies and Their Effect on Cross-Border Faster Payments.”

Education and Awareness Work Group – The Group has started work on a new Service Providers survey to complement the submissions to the Solution Providers Catalogue. The Glossary of Terms subgroup has shared its latest iteration of the glossary with the Network Committee for feedback and the Operations Committee is reviewing FAQs subgroup’s draft deliverable. The Use Cases subgroup is finalizing the design for its infographic. The Group will be showcasing its work at the upcoming Spring Member in the concurrent session, “Faster Payments Use Cases, Solution Providers, FAQs, Terms.”

Directory Models Work Group – The Group’s Liaison subgroup has outlined some common talking points and will be inviting liaisons to join future work group sessions. The

International Implementations subgroup continues to compile research from other markets with plans to consolidate into one central document. The Group will be presenting at the Spring Meeting in a concurrent session titled, “Accelerating the Use of Faster Payments.”

Financial Inclusion Work Group – The Group has continued work on the draft of its first deliverable, a white paper that will explore a holistic approach to advance financial inclusion and drive interest in the adoption of faster payments. The Group is also exploring the development of an infographic as a future deliverable. The Group will be presenting at the Spring Meeting in a concurrent session titled, “Ways to Broaden Use and Value of Faster Payments for the Underserved.”

Fraud Information Sharing Work Group – The Group’s draft report that analyzes the Fraud Survey responses has been approved by the Operations Committee, the report will advance to the Board of Directors for approval to publish this quarter. The deliverable expands on themes identified with the answers provided by survey respondents and shares additional insights on what readers of the report should act on. The Group will be presenting at the Spring Meeting in a concurrent session titled, “Insights into the 2021 Faster Payments Fraud Survey & Report.”

QR Code Interface Work Group – The Group is finalizing the draft of its white paper, QR Codes for Faster Payments, which describes the use cases for QR Code initiated payments with recommendations for best practices. The paper will explore merchant presented QR Codes with stakeholder considerations, benefits, and impacts. The Group will be presenting at the Spring Meeting in a concurrent session titled, “Central Bank Digital Currencies and Their Effect on Cross-Border Faster Payments.”

Real-Time Recurring Work Group – The Group has finalized the draft of its first deliverable, an industry report on the topic of *Beneficial Characteristics of Real-Time Recurring Payments*. The report discusses how to apply core and value-added beneficial characteristics to the real-time recurring process framework. The Group has put the draft paper forward to the Operations Committee for review and plans to finalize the deliverable this quarter.

Secure Instant & Immediate Payments APIs Work Group – The Group has started work on its first deliverable, which will be guidelines on the use of secure APIs for onboarding/enrollment and initiating instant and immediate payments. As part of the process, the Group is creating a list of APIs to research, looking at APIs for legacy payments, reviewing business processes for APIs, and identifying key stakeholders.

Member contributions in our FPC Work Groups are key to our progress. If you haven’t joined a Work Group, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC’s eight Work Groups and [join here](#). We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!



Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

Thank you to the FPC's Accelerating Sponsors – [ACI Worldwide](#), [BNY Mellon](#), [Finzly](#), [Mindgate Solutions](#), [NEACH](#), [PSCU](#), [The Clearing House](#), and [Trustly](#).

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