US Faster Payments Council

FPC Member News

FPC: Wrapping up the Summer with New Opportunities to Celebrate, Share, and Learn

Letter from the Executive Director & CEO

As summer winds down, the FPC is looking ahead to the fall with new opportunities for Members to celebrate the people and organizations advancing faster payments, share their perspectives on faster payments, and learn about emerging technologies shaping the future of the payments industry.

Here are three ways to get involved:

1. Celebrate – **FPC Annual Awards Program**: The FPC is thrilled to launch its inaugural Annual Awards Program, recognizing outstanding contributions that advance ubiquity, education, security, and innovation across faster payments. The program includes three awards: the Michael Bilski Faster Payments Leadership Award, the FPC Distinguished Service Award, and the FPC Faster Payments Innovator Award. Awards will be presented annually at the FPC Fall Member Meeting. Sponsorship opportunities are available. Submissions close September 25, so get your nominations in soon.

1. Share – 2026 Faster Payments Barometer Survey: In collaboration with Volante Technologies, the FPC launched its 2026 Faster Payments Barometer Survey to gauge industry perspectives on faster payments in the United States. The survey will measure market adoption, uncover challenges that may be limiting greater adoption, and help inform the FPC's annual work streams and focus areas. Help us get broad and diverse participation from our membership to ensure the results provide a meaningful picture of the industry and the faster payments landscape. Share your perspectives and complete the survey today.

1. Learn – Blockchain in U.S. Payments and Cross-Border Interoperability: The FPC's Digital Assets Work Group released two new blog posts that explore the practical role blockchain can play in payment infrastructure. Part 1, A Practitioner's Guide to the Rails, the Risks, and the Opportunity, examines near-term payment use cases addressing familiar challenges such as settlement delays, reconciliation costs, and liquidity trapped across siloed ledgers, while Part 2, Architecture, Interoperability, and the Path to Production-Grade Deployment, explores the technology, infrastructure, and interoperability considerations needed for production-grade deployment.

Additionally, the Cross-Border Payments Work Group just issued its latest report, Interoperability: Bridging the Cross-Border Gap in a Faster Payments World. The report evaluates emerging architectural approaches to cross-border interoperability, assessing the approaches based on their potential impact on cost, speed, access, liquidity efficiency, security, and consistency.

If you have not already, take the time to look at these latest resources. They can be instrumental in helping organizations better position themselves to effectively support and enable the latest technologies transforming payments.

As we head into the fall, the FPC remains committed to creating opportunities for Members to connect, contribute their expertise, and stay informed on the trends, technologies, and issues shaping faster payments. Thank you for your continued engagement and for helping us continue to move the industry forward.

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FPC Names 2026 Board Advisory Group

The FPC is pleased to have announced its 2026-2027 Board Advisory Group.

New members of the FPC's Board Advisory Group include **Sergio Aguilar**, Jack Henry; **Scott Anchin**, Independent Community Bankers of America; **Mike Burnum**, Capital One Bank; **Chad Frank**, PaymentsFirst; **Ryan Gullum**, The Bancorp; **Jane Hennessy**, Finzly; **Sri Iyer**, Cross River; **Dean Nolan**, Phatdog Consulting; **Julie Offen**, Wells Fargo; **Kevin Olsen**, Pidgin; **Pamela Rabaino**, Charles Schwab; **Ayse Nil Sarigollu**, PayCloud Innovations; **Anthony Serio**, 7T World; **Brandie Thacker**, EPCOR; and **Jessica Zitzer**, ePayResources.

Returning members include **Peter Davey**, PaymentsJedi Advisory; **Deepak Gupta**, Volante Technologies; **Robert Lewis**, Open Payment Network; **Frank Mazza**, Metallicus; **Ross McFerrin**, PayMitto; **Sam Pate**, Citizens Bank & Trust; **Stephanie Prebish**, Nacha; **Larry Pruss**, Strategic Resource Management (SRM); **Kassandra Quimby**, Federal Reserve Financial Services; **Stephanie Schmidt**, Corporate Central Credit Union; **James Sellick**, Ripple; **Joe Stark**, Dandelion Payments; **Tristan Thompson**, Central Bancompany; **Kirsten Trusko**, Payments as a Lifeline; **Diana Tuminez**, Goldman Sachs; and **James Watts**, Mitek Systems, Inc.

We look forward to working with our new and returning Board Advisory Group members to continue to execute our mission and enhance the FPC member experience.

Register Today – the FPC Fall Member Meeting is Almost Here!

The FPC Fall Member Meeting is fast approaching! Join us on **November 4-6, 2026,** at the **Sheraton Overland Park Hotel at the Convention Center** in Overland Park, Kansas. Ensure your spot by registering today if you haven't already.

A room block with a reduced rate of $169/night at the Sheraton Overland Park is also available to attendees. Make your reservation online by **October 16**.

Below is the high-level agenda for the Fall Member Meeting (detailed agenda):

Pre-Meeting Workshops 1:00-3:00 pm CT — Wednesday, November 4

- EPCOR + FPC Joint Workshop: Benefiting from FedNow®: A Practical Guide for Financial Institutions
- EPCOR + FPC Joint Workshop: Exploring Today's Account Takeover Threats & Fraud Showcase

Day 1 — Thursday, November 5

- **Opening Keynote:** Instant Payments in the U.S.: A Conversation on Where We're Headed
- **More Than Money Movement: The Operational Power of Non-Value Messages** (sponsored by North American Banking Company)
- **NEW — Interactive Roundtables:** choose your table for small-group conversations on Fraud, Scams & Cyber Threats or Stablecoins
- **Stablecoins & digital assets topics take center stage:** 24/7 Settlement & Liquidity (sponsored by Visa Direct), Straight Talk About Stablecoin Fees, and The Empire Strikes Back – Banks Move to Deploy Tokenized Deposits
- **2026 Faster Payments Outlook:** Trends, Adoption, and What's Next
- **The Inaugural FPC Annual Awards Ceremony** — celebrating the industry's best
- **Serve, Sip & Socialize: Evening Networking Event**, 6–9 pm CT at the Chicken N Pickle: Join us for pickleball, cornhole, rooftop vibes, great food, and a hosted bar. Transportation from the Sheraton provided. (Sponsored by Visa Direct)

Day 2 — Friday, November 6

- **Orchestrating the Future:** Integrating Instant Payments into a Multi-Rail World (sponsored by ACI Worldwide)
- **Amplifying the Industry's Voice:** How FPC Collaboration Shapes Modern Payment Policy and Regulation
- **NEW — Roundtables:** Exception Handling
- **Closing Capstone — The Last Mile:** Fall Member Meeting Insights & What's Ahead, followed by final sessions on unlocking Pay by Bank growth and global fraud mitigation lessons
- Meeting closes by 12:30 pm CT

Agenda	Event Registration	Book Your Hotel	Sponsorship Opportunities

A HUGE thank you to the Platinum and Gold sponsors of our 2026 Fall Member Meeting! We're truly grateful for the support of ACI Worldwide, North American Banking Company, Visa Direct, Alloya Corporate Federal Credit Union, BNY, DeNovo Treasury, ePayResources, EPCOR, Federal Reserve Financial Services, Fincom, Finzly, Form3, Identifee, Mastercard, PayMitto, Plaid, PTap Advisory, SHAZAM, The Clearing House, Trustly, ValidiFI, Wespay, and Wyzia in helping make this a great event!

FPC Launches Inaugural Annual Awards Program: Submit Your Nominations by Sept. 25

The FPC is thrilled to have officially launched its inaugural **Annual Awards Program**!

This program has been established to recognize, celebrate, and honor outstanding contributions within our membership that directly reflect the FPC’s vision: a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time with near-immediate funds availability.

Through these accolades, the FPC seeks to shine a spotlight on the exemplary efforts, collaborative spirit, and unwavering commitment required to drive ubiquity, education, security, and innovation across the faster payments industry. Awards will be presented annually at the FPC Fall Member Meeting, and sponsorship opportunities are available to FPC members.

Our pinnacle award is **The Michael Bilski Faster Payments Leadership Award.** Originally presented as a unique honor at the 2025 FPC Spring Member Meeting in San Diego, this award has been permanently established to celebrate the lasting legacy of Michael Bilski (CEO of North American Banking Company). As a founding member and our Board Chair for five pivotal years, Mike’s unmatched dedication laid the very foundation of the FPC.

In addition, we're proud to announce the creation of two new awards: **The FPC Distinguished Service Award** and **The FPC Faster Payments Innovator Award.**

The criteria for each award category include:

- **Michael Bilski Faster Payments Leadership Award:** Awarded to an FPC individual who has demonstrated an unwavering commitment to guiding the faster payment industry forward through their dedication to the mission of the FPC.

- **FPC Distinguished Service Award:** Awarded to an FPC member who has gone above and beyond in contributing to critical FPC deliverables.

- **FPC Faster Payments Innovator Award:** Awarded to an FPC member organization with measurable success breaking down barriers to real-time payment integration—innovative APIs, creative end-user interfaces, or unique B2B/B2C solutions.

Please reach out to Stephanie Tisch at events@fasterpaymentscouncil.org with any questions.

Submissions close on Friday, September 25, 2026, at 11:59pmET.

Submit Nomination

US Faster Payments Council

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The FPC, in collaboration with [Volante Technologies], has launched the [2026 Faster Payments Barometer Survey] to gauge industry perspectives on faster payments in the United States.

The survey is designed to uncover important issues that can help inform the continued implementation of faster payments here in the U.S. market:

- Measure market adoption of faster payments.
- Uncover issues and challenges that must be addressed to drive greater adoption.
- Help inform the FPC annual work streams and focus areas.

As members of the FPC, we believe broad and diverse participation across key industry stakeholders is vital to the success of the survey. The more input received from payments professionals such as yourselves, the more relevant the results will be.

Please note that you can take the survey anonymously, and the results will be aggregated such that they cannot be attributed to any individual or company. Thank you in advance for participating in this important piece of industry research!

Begin Survey

New Resource Alert: Cross-Border Payments Report and Digital Assets Blog Posts

The FPC Cross-Border Payments Work Group (CBPWG), sponsored by [Mastercard], recently [published] a new report, [Interoperability: Bridging the Cross-Border Gap in a Faster Payments World], that examines the end-to-end cross-border payment journey through the lens of interoperability. It explores why advances in faster payments, ISO 20022 adoption, and emerging digital settlement models have yet to fully overcome the fragmentation, cost, and operational complexity associated with moving money across borders.

The report considers interoperability across the first mile, middle mile, and last mile, as well as the role liquidity plays throughout the payment journey. It also evaluates emerging approaches, including shared connectivity and shared ledger models, and identifies remaining gaps that must be addressed to improve cross-border payment interoperability.

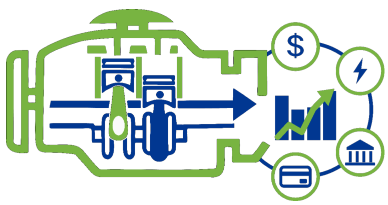
And earlier this month, the FPC Digital Assets Work Group (DAWG) posted a two-part blog series, Blockchain in U.S. Payments, that takes a closer look at blockchain in U.S. payments, from emerging use cases and opportunities to the infrastructure and considerations needed to support implementation. The series explores topics including stablecoins and tokenized deposits, cross-border payments, compliance, fraud, treasury management, governance, interoperability, and more.

Check out both parts of the Blockchain in U.S. Payments series to learn how blockchain may complement existing payment infrastructure and where the technology could fit as the payments industry continues to evolve.

Part 1: A Practitioner’s Guide to the Rails, the Risks, and the Opportunity
Part 2: Architecture, Interoperability, and the Path to Production-Grade Deployment

Thank you to the CBPWG and DAWG for developing these latest resources for the payments community!

ICYMI: Faster Payments Value Engine Unveiled



The new Faster Payments Value Engine tool, sponsored by ACI Worldwide, provides financial institutions and businesses with an evidence-based framework for assessing faster payments opportunities.

We invite FPC Members to explore it, test its functionality, and share feedback. Member input will play an important role in refining the tool and ensuring it continues to meet the growing needs of the industry.

Catch this Month’s FPC “Off the Rails” Podcast Episodes

Listen to the latest episode of “Off the Rails from the U.S. Faster Payments Council” podcast with top industry experts!

Episode 15: Reed Luhtanen is joined by law professor **Cathy Lesser Mansfield**, who represents the **National Consumer Law Center** on FPC’s board of directors. Reed and Cathy discuss Cathy’s perspective on the consumer implications of irrevocability and her hopes for updates to federal consumer protection legislation and opera.

Episode 16: In this episode, Reed goes off the rails with **Michael Sulla**, VP of Agentic Commerce at **Mastercard**. Reed and Michael dig in to this emerging payments topic to separate the hype from the reality and get into the details that will need to be figured out to make sure agentic commerce is safe for all parties.

Listen on Apple Podcasts, Spotify, Audible, Podcast Addict, or the FPC website. New episodes are typically released on the second and fourth Thursdays of each month. Subscribe and share with colleagues to stay up to date on the latest conversations with FPC members and industry leaders.

Growing the FPC Community

The FPC is thrilled to welcome **Phatdog Consulting** and **M&T Bank** as its newest business members.

Our members represent organizations from across the payments ecosystem, bringing diverse perspectives that help shape FPC resources, educational programs, and industry collaboration. Together, they are advancing faster payments that are safe, efficient, and accessible for businesses and consumers alike.

View the full list of FPC members on our website.

FPC Work Groups Advance Efforts

This month, FPC Work Groups have continued to drive progress across critical initiatives, with their latest efforts detailed below.

Cross-Border Payments Work Group – The Group's latest report, Interoperability: Bridging the Cross-Border Gap in a Faster Payments World, was just published in the FPC's Knowledge Center. The Group is also developing its next deliverable that will be focused on AI-driven efficiencies in cross-border payments. In addition, **Jonathan Holland** of M&T Bank was appointed Work Group Chair, and **Divya Raghupatruni** of Alacriti was appointed Vice Chair.

Digital Assets in the Financial Industry Work Group – The Group recently published its two-part blog series, A Practitioner's Guide to the Rails, the Risks, and the Opportunity – Part 1 and Blockchain in U.S. Payments: Architecture, Interoperability, and the Path to Production-Grade Deployment – Part 2. The Group will also publish its new report, "A Comprehensive Look at the U.S. Faster Payments Landscape for Optimal Operation," in early September. Additional efforts include finalizing an infographic on the economics of digital currencies, advancing a series of microblogs focused on digital asset regulations, and exploring the intersection of AI and digital assets through a new subgroup.

Education and Awareness Work Group – The Group continues collaborating with the Digital Assets Work Group to expand the Faster Payments Glossary, with work underway on more than 100 digital asset-related terms and definitions. The Group is also developing maintenance plans for key educational resources, including the glossary, FAQs, Use Case Repository, and Service and Solution Provider Catalogues, to help ensure these resources remain current and valuable to the industry.

Exception Resolution for Account-Based Payments Work Group – The Group is progressing development of its foundational exception resolution deliverable, with its three payment lifecycle subgroups now drafting content and identifying exceptions across pre-transaction, during-transaction, and post-transaction activities. The subgroups are also developing best practices for key participants across the payment lifecycle, with their work ultimately contributing to a unified resource.

Faster Payments User Experience Work Group – The Group is making steady progress on its blog series exploring key user experience considerations for faster payments, with two draft blogs now completed at the subgroup level and preparing for full Work Group review. Additional blogs focused on interoperability, onboarding and identity verification, and mobile user experience remain in development as the Group works toward advancing the series through the FPC approval process.

Fraud and Scam Mitigation for Faster Payments Work Group –The Group is advancing several initiatives focused on fraud prevention and information sharing, including a fraud survey infographic that is nearing full Work Group review and a new effort addressing money mule and illicit receiving account awareness and information sharing. The Group is also supporting efforts through the ASC X9 Payment Fraud Forum to advance more consistent fraud reporting practices across faster payment networks.

Instant Recurring Payments Work Group – The Group is nearing completion of its user flow deliverable, with members reviewing updated materials and determining how best to package the resource for business end users and merchants. The Group is considering an executive summary and educational video as potential components of the final deliverable and is preparing the content to move through the FPC approval process.

Instant Payments Data Optimization Work Group – The Group is advancing work through its Network Data and Use Cases & Blockers to Adoption Subgroups, with both groups further defining the focus and priorities for their respective deliverables. Current efforts include addressing data integrity and payment rejection challenges and examining how enriched payment data can strengthen fraud identification, payment intelligence, and broader instant payments adoption.

Operational Considerations for Instant & Immediate Payments Work Group – The Group's upcoming deliverable, "Operational Considerations for Non-Value Messages," is nearing completion of the FPC approval process, with Board review and approval planned for September. The Group is also developing a new online resource comparing operational differences between the FedNow® Service and RTP® Network, with members refining the content and format to provide financial institutions with an accessible reference for navigating the two networks.

Member contributions in our FPC Work Groups are key to our progress. If you haven't joined one of our Work Groups, we encourage you to do so. Also, remember that anyone from your organization can join work groups and contribute, so spread the word within your organization. Also, please feel free to share public-facing FPC deliverables with others in the industry. The more we all share knowledge, the more we will be able to advance the adoption and usage of faster payments.

You can find more information about the FPC's Work Groups and join here. We are also always looking for new work group ideas! If there is something happening in the industry that the FPC can help with – an FPC Work Group is the way to make that happen.

We Value You as an FPC Member!

Thank you for your engagement and commitment to advancing faster payments.

If you have any questions, please contact us at memberservices@fasterpaymentscouncil.org and visit fasterpaymentscouncil.org.

Thank you to the FPC's 2026 Sponsors – ACI Worldwide, Alloya Corporate Federal Credit Union, BNY, DeNovo Treasury, ePayResources, EPCOR, Federal Reserve Financial Services, Finzly, Fincom, Form3, Identifee, Mastercard, Nasdaq Verafin, North American Banking Company, PayMitto, Plaid, PTap Advisory, SHAZAM, The Clearing House, Trustly, ValidiFI, Visa Direct, Volante Technologies, Wespay, and Wyzia.

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