

B2B Transformation and Faster Payments



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*SVP, RTP Product Development
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The Clearing House

RTP® FI's

60%

of DDA balances
are live

350,000

Transactions/Day
and growing 10 –
15% each month

~150

FIs – more added
each week with
Express Onboarding

800+

RTN's are listed on
the Routing Table

4Front Credit Union
Anderson Brothers Bank
Associated Credit Union of Texas
Avidia Bank
Bank of America N.A.
Bank of Clarkson
Bank Independent
Bank of Lexington Inc.
Bank of New York Mellon
Bank of the West
Bank Champaign, N.A.
BankNewport
BankProv
Bank Star
Banner Bank
Bar Harbor Bank & Trust
BayCoast Bank
Bridge Community Bank
Black Hills Federal Credit Union
BMO Harris Bank
Bryant Bank
Cape Cod Five Cents Savings Bank
Capital One
Carthage Federal Credit
Carver Federal Savings Bank
CBW Bank
Century Bank & Trust
Chain Bridge Bank. N.A.

Chesapeake Bank
Chevron Federal Credit Union
ChoiceOne Bank
CIBM Bank
Citibank N.A.
Citizens Bank N.A.
Century Bank & Trust
Chain Bridge Bank. N.A.
Chesapeake Bank
Citizen's Bank of Wisconsin
CNB Bank
Coastal Heritage Bank
Comerica Bank
Community First Bank
Corporate One Federal Credit Union
Crane Credit Union
Cross River Bank
Dogwood State Bank
Dow Chemical Employees' CU
Edmonton State Bank
E*Trade
ESL Federal Credit Union
Essex Bank
Essex Savings Bank
Farmers & Merchants Bank (NC)
Farmers & Merchants Bank (VA)
Fifth Third Bank N.A.
First American Bank & Trust Co

First Bank
FirstBank
First Bank & Trust Co
First Bank of Manhattan
First Commonwealth Bank
First Community Bank
First Fidelity Bank
First Financial Bank
First Midwest Dexter
First Midwest of Poplar Bluff
First National Bank of Coffee County
First State Bank & Trust Co
First State Bank of Middlebury
FirstBank of Nashville TN
Flint Community Bank
Glenwood State Bank
Goldenwest Federal Credit Union
Gorham Savings Bank
Hawthorn Bank
High Plains Bank
HSBC Bank USA N.A.
Hudson Valley Credit Union
Huntington National Bank
IncredibleBank
Intrust Bank
John Marshall
JPMorgan Chase Bank N.A.
KeyBank N.A.

Kitsap Bank
Lakeside Bank
Liberty National Bank
Logix Federal Credit Union
Lowry State Bank
M&T Bank
Macon Atlanta State Bank
Marine Bank & Trust Co
Meade County Bank
Meadows Bank
Members 1 st FCU
MidFirst Bank
Monticello Bank Co
MUFG Union Bank N.A.
MVB Bank, Inc
MyPoint Credit Union
Nano Banc
National Bank of Texas at Fort Worth
National Grand Bank
Newtown Savings Bank
North State Bank
Northeast Bank (ME)
Northeast Bank (MN)
Oak Valley Community Bank
Ocean Bank
Origin Bank
Pacific National Bank
Pegasus Bank

People State Bank
Peoples Bank
Peoples National Bank
Peoples Bank of Alabama
PNC Bank N.A.
Regions Bank
River City Bank Inc
Royal Bank
Shell Federal Credit Union
Signature Bank
Southern Michigan Bank & Trust
Southwest Missouri Bank
Southwest National Bank
TD Bank N.A.
Tabapay
The Village Bank
Third Coast Bank, SSB
Truist Bank
Truity FCU
West Point Bank
U.S. Bank N.A.
United Bank of Iowa
VA Pacific Desert CU
Vsoft /Corp America
Ventura County Credit Union
West Shore Bank
Westside State Bank
Winter Park National Bank
Wells Fargo Bank N.A.

08 31 2021

What is a Request for Payment?

REQUEST FOR PAYMENT (RfP)



A Payment-related message on the RTP network that allows a Biller/Invoicer to request a Payment from a customer



RfPs are **non-obligatory** and give the receiver **greater control over funds** disbursement

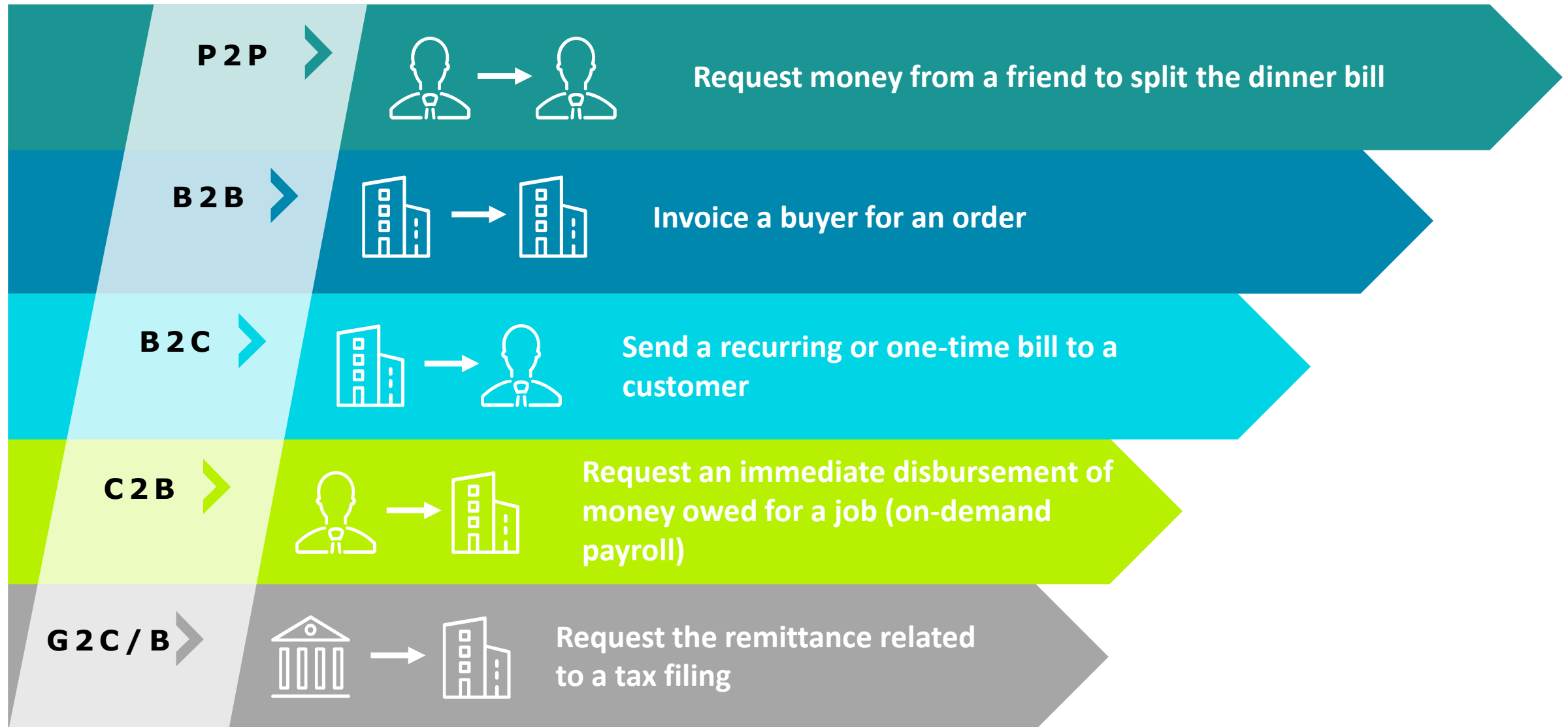


RfPs enable a sender to **communicate** with the receiver through a **secure** bank channel



RfPs provide context to the payment and enable **straight through processing**

What are the use cases of a Request for Payment?



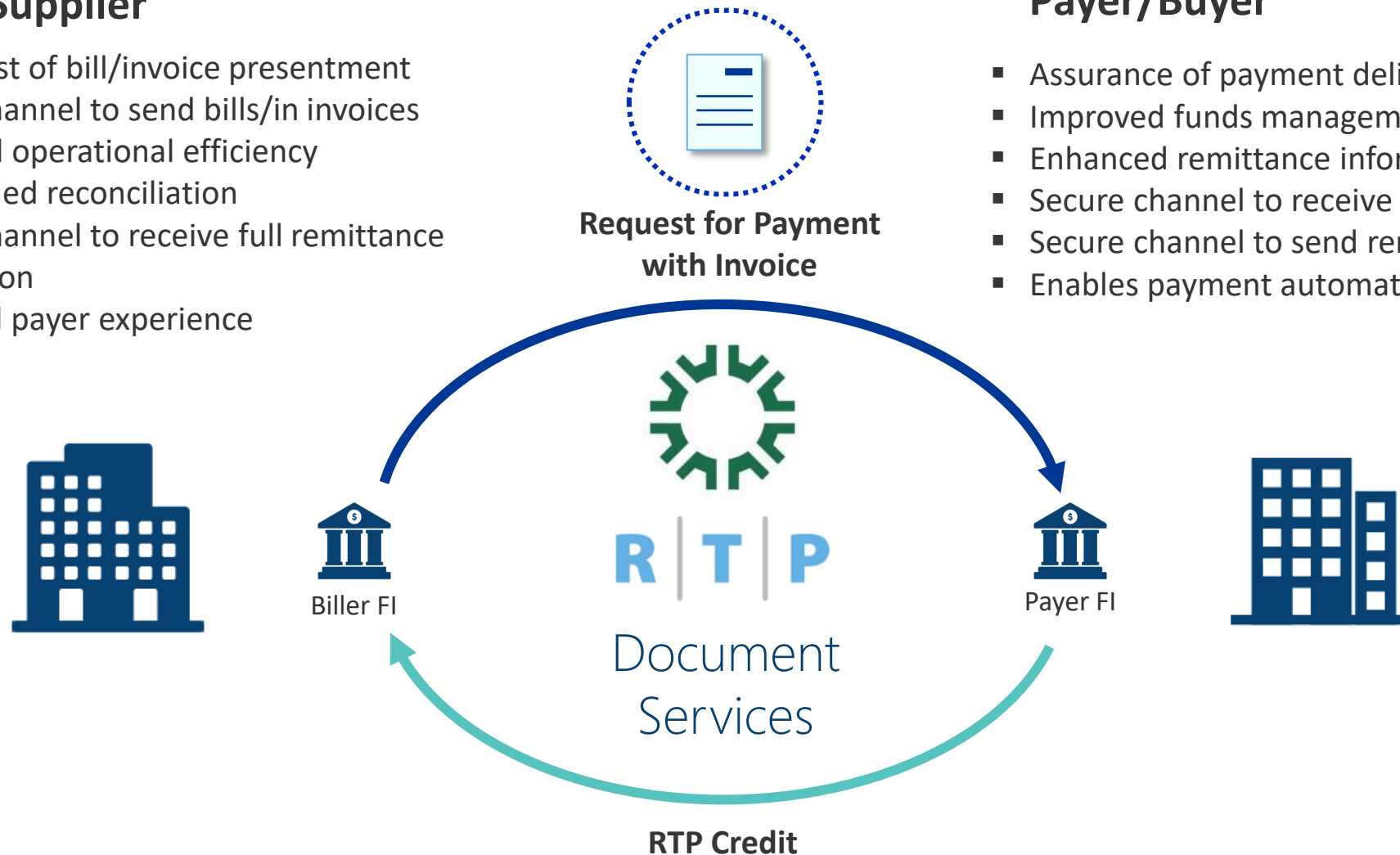
Request for Payment with Document Services

Biller/Supplier

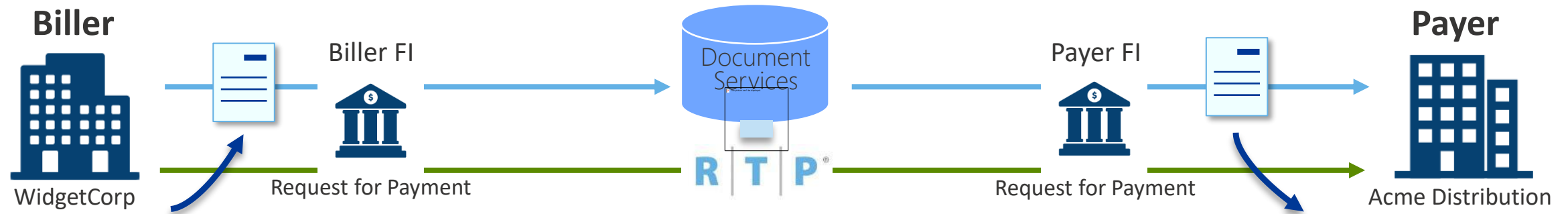
- Lower cost of bill/invoice presentment
- Secure channel to send bills/invoices
- Increased operational efficiency
- Streamlined reconciliation
- Secure channel to receive full remittance information
- Improved payer experience

Payer/Buyer

- Assurance of payment delivery
- Improved funds management and control
- Enhanced remittance information with full details
- Secure channel to receive invoices/bills
- Secure channel to send remittance information
- Enables payment automation and perfection



Request for Payment Document Flow



Biller Bank Portal

WidgetCorp

Issue a Request for Payment (RfP)

From **WidgetCorp**
Munitions Department
7575 Hwy 287 South
Bedford TX 76021

To **ACME Distribution**
123 Desert Blvd #456
Tuscon AZ 56443

Amount Due

RfP Issue Date

Reference ID

Due Date

Custom Message

ATTACH DOC...

Send RfP

RfP Invoice Attachment

INVOICE
AD-23842

FROM: WidgetCorp
TO: ACME Distribution
AMT \$25,000.00
DUE Jul 31, 2020
ORDER# AD20200628

QTY	DESCRIPTION
25	Anvils
50	Cases of ACME fireworks
120	Bottles of wabbit deterrent

Your payment will be instantly sent to WidgetCorp. Thank you for your business!

Payer Bank Portal

ACME Distribution

Request for Payment (RfP)

INVOICE
AD-23842

FROM: WidgetCorp
TO: ACME Distribution
AMT \$25,000.00
DUE Jul 31, 2020
ORDER# AD20200628

QTY	DESCRIPTION
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Your payment will be instantly sent to WidgetCorp. Thank you for your business!

From **WidgetCorp**
Munitions Department
7575 Hwy 287 South
Bedford TX 76021

To **ACME Distribution**
123 Desert Blvd #456
Tuscon AZ 56443

Amount Due **\$25,000.00**

Due Date **Jul 31, 2020**

RfP Issue Date **Jun 30, 2020**

Reference ID **AD-23842**

Your WidgetCorp invoice for order number AD20200628-1

[View/Download Invoice \(PDF\)](#)

Questions about this RfP? Contact WidgetCorp Customer Care at 800-234-5678

Make Payment

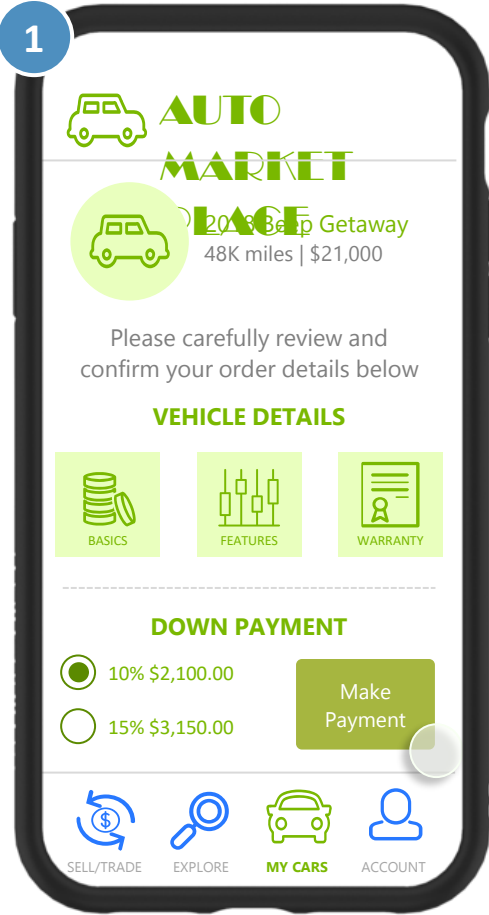
Upon approval, your payment will be instantly sent to WidgetCorp.

Select Account

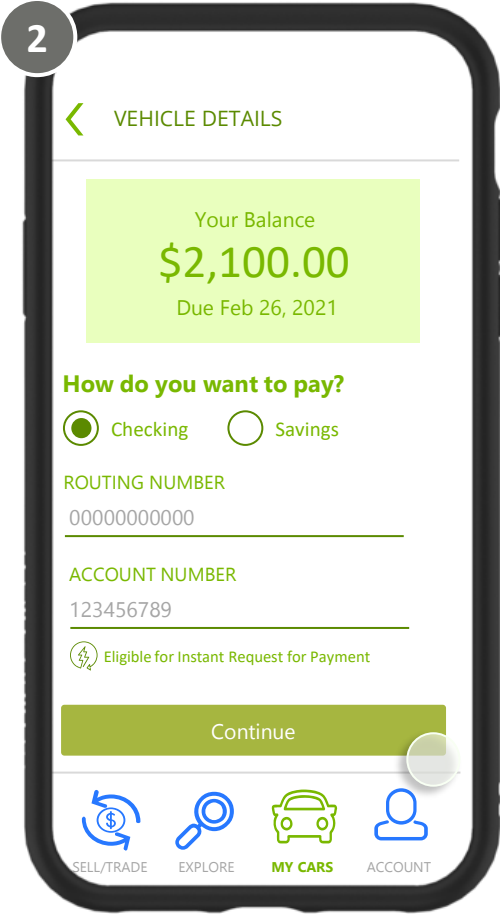
Approve Payment

Decline

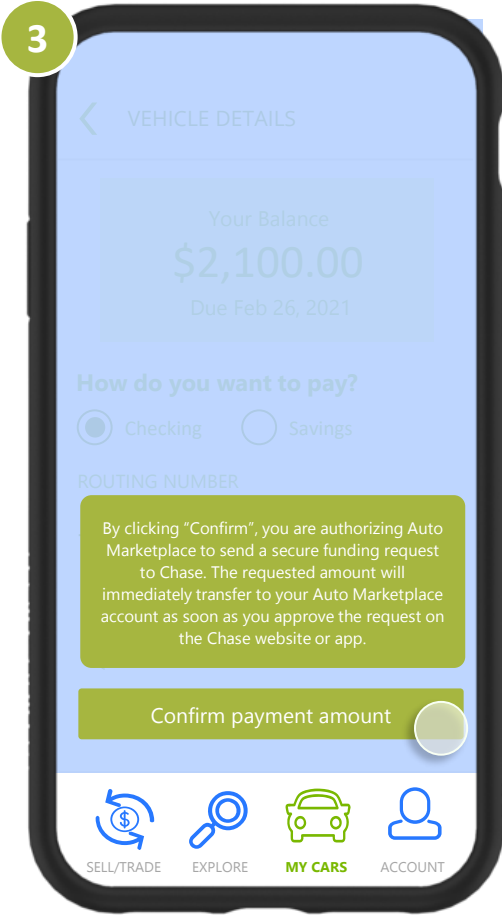
Sample RFP User Experience Flow – Vehicle Down Payment (Page 1 of 2)



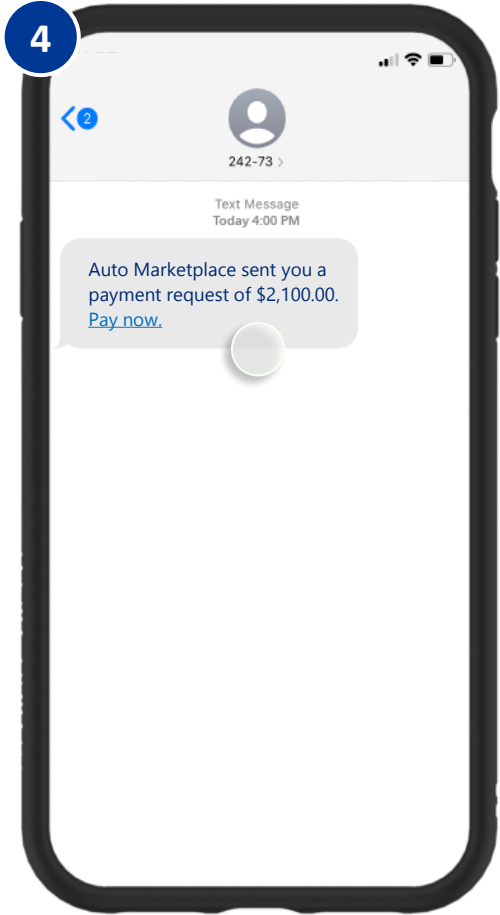
Log into Auto Marketplace app and choose to make a payment for vehicle



Input bank account information and deposit amount. If routing number is eligible for instant funding (file/API eligibility check available), then user is given this option



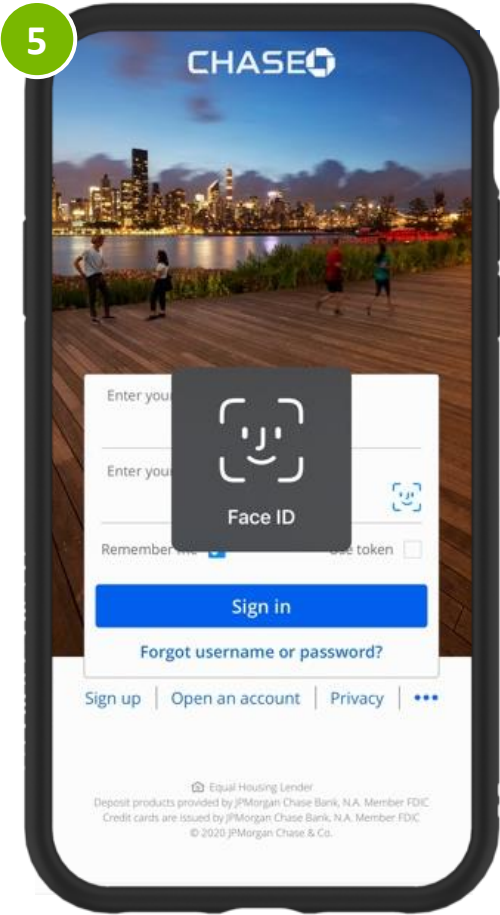
User confirms the transfer amount.



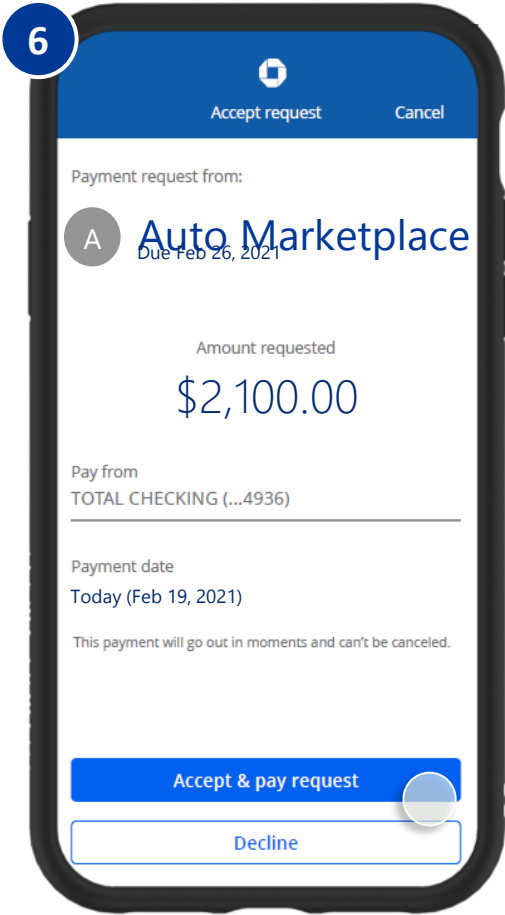
Text, in-app push or e-mail notification from Chase on the payment request

Request for Payment and all associated features / technology are ongoing development and subject to change.
IMPORTANT NOTE: All UI screens are hypothetical illustrations for discussion purposes only and should not be interpreted as specific recommendations or requirements. This material is not intended to provide, and should not be relied on for, legal, compliance or other advice as to what kinds of client-facing screens, authorizations or disclosures are necessary or appropriate for client’s business or for compliance with applicable laws or payments system rules. Please consult your own advisor(s) concerning such matters.

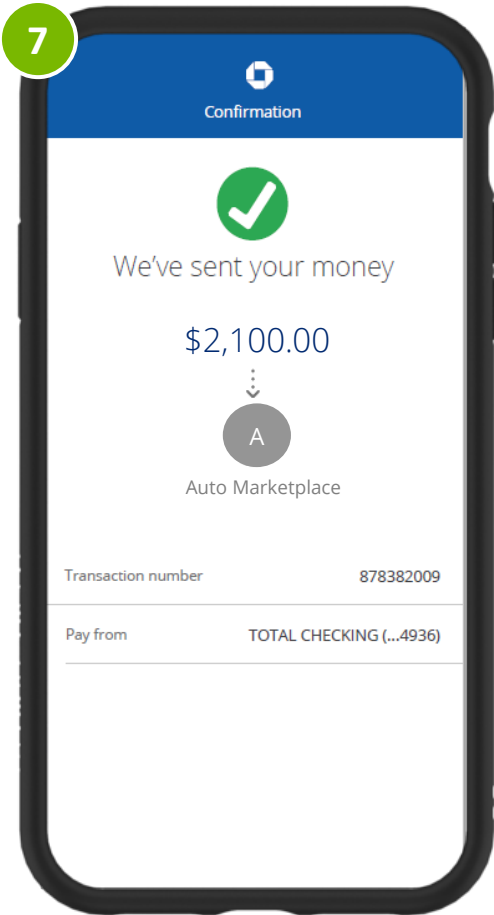
Sample RFP User Experience Flow – Vehicle Down Payment (Page 2 of 2)



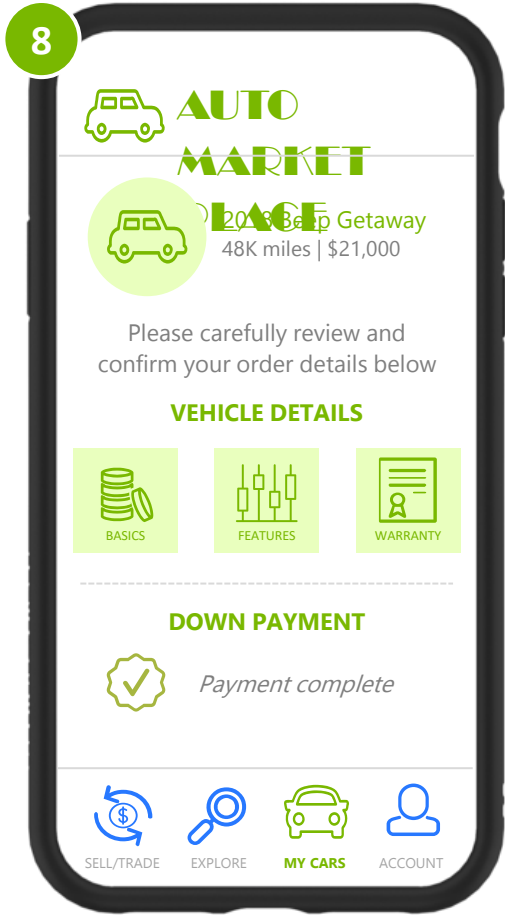
Sign in to Chase



User views the payment request from Auto Marketplace



Payment confirmation screen

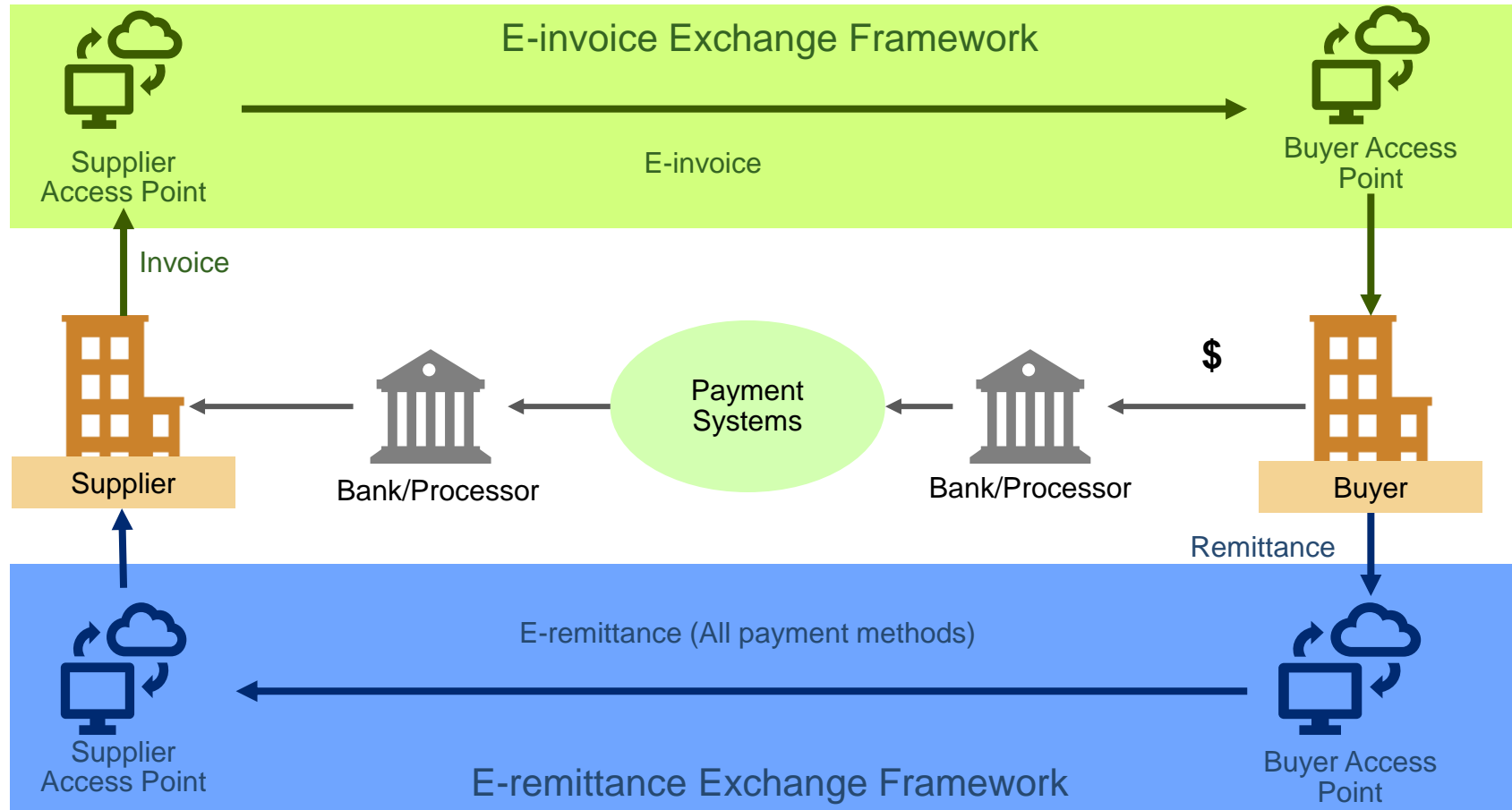


User sees down payment marked as complete

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The Ideal State of E-invoice and E-remittance Delivery

A process flow that works for both



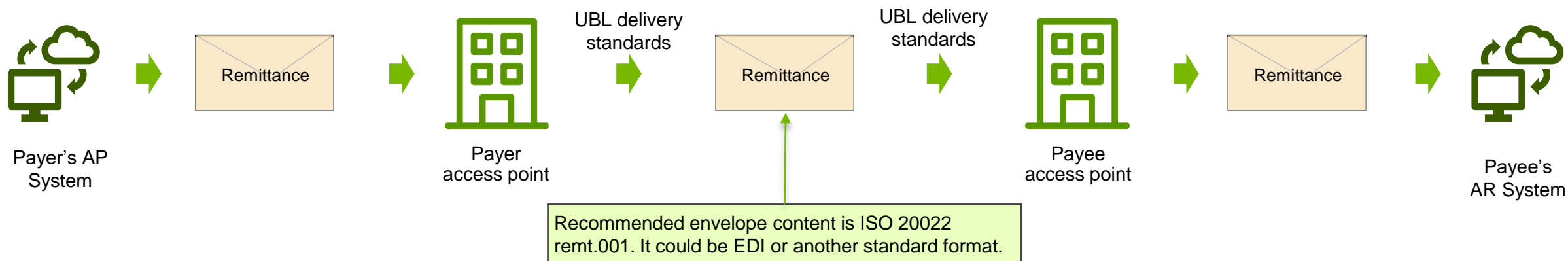
- Supports all payment methods
- Virtual networks complement payment systems
- Addresses two of the most challenging inefficiency pain points – effective invoice and remittance delivery

Remittance Options: With the Payment or Separate

B2B Payments – Remittance Flow With the Payment

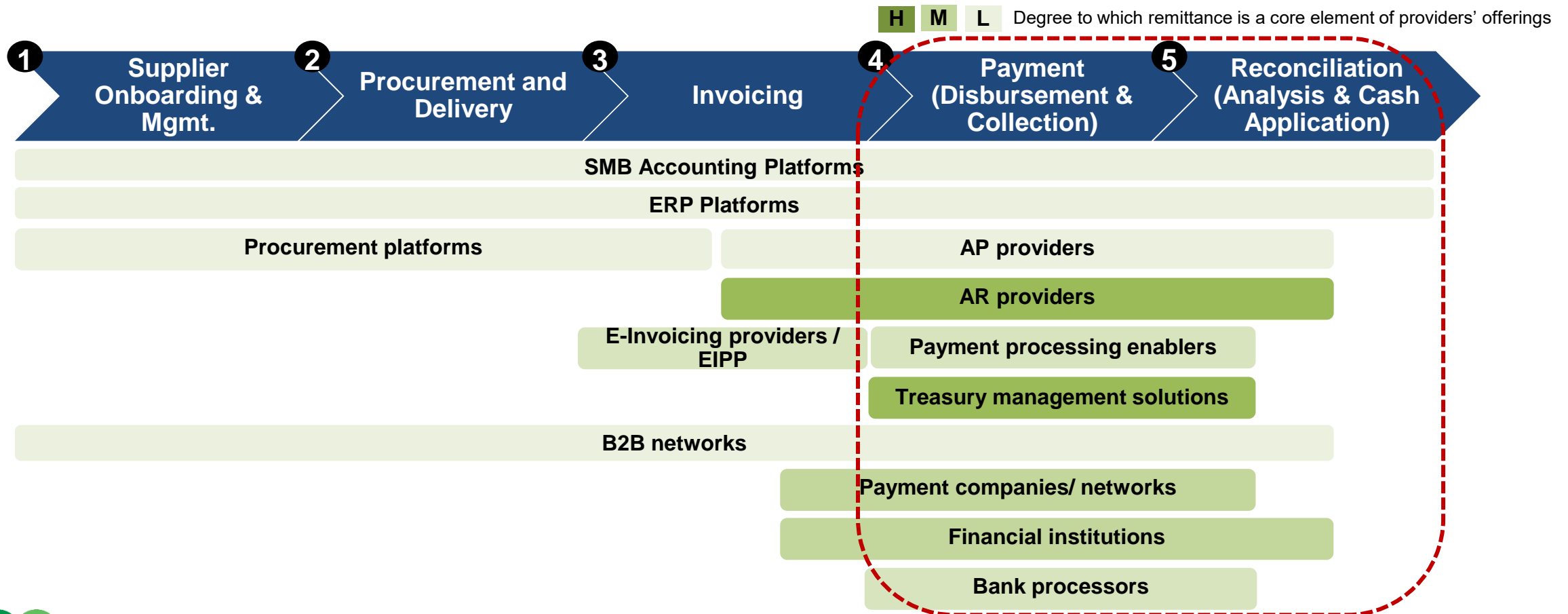


B2B Payments – Remittance Flow Outside of the Payment



A Broad Set of Stakeholders Will Interact With the Framework

The landscape of remittance information handlers



Payment Systems at Banks Today

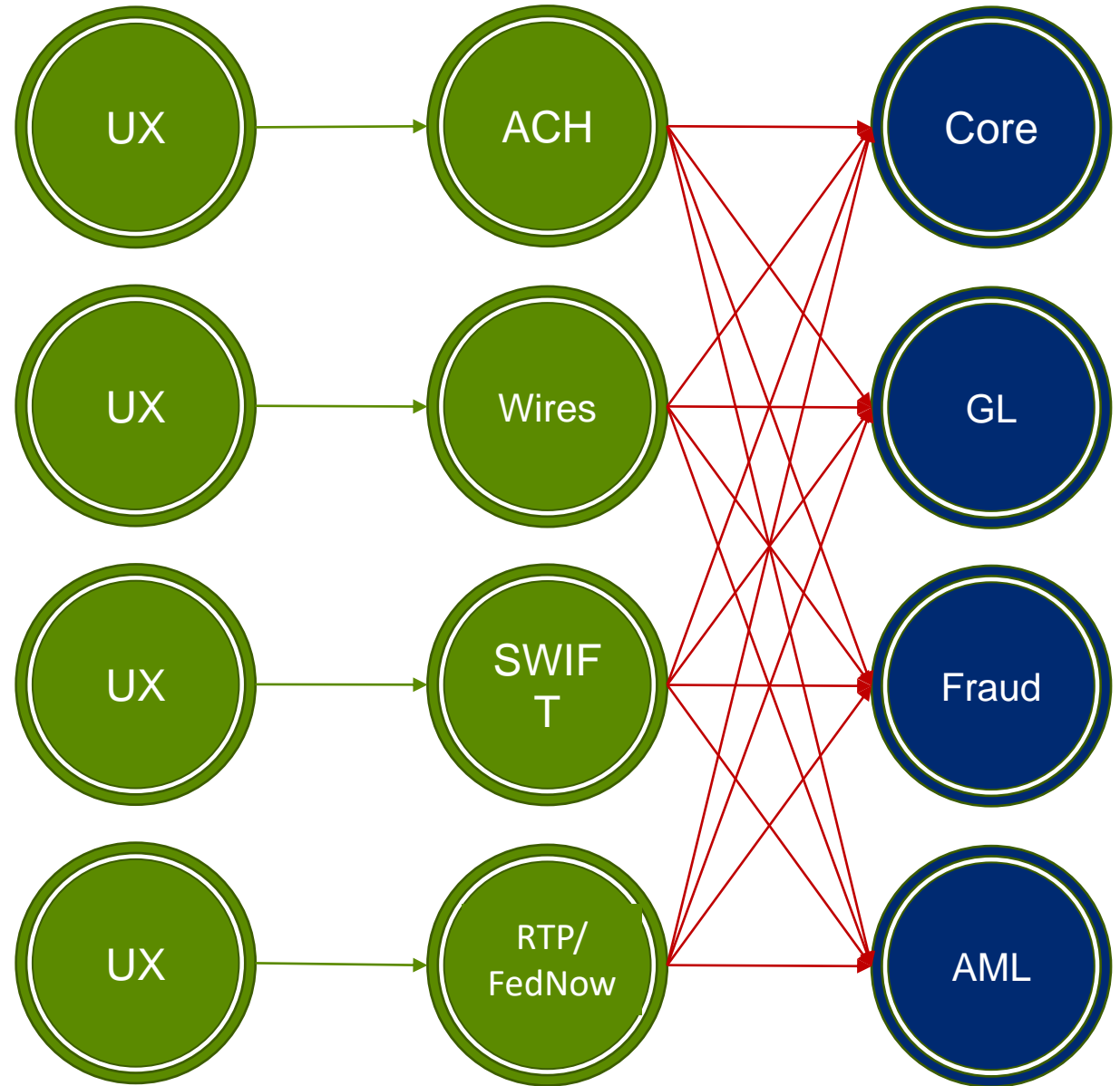
Complex Experience

High Maintenance

High Cost

Spaghetti Architecture

Rigid to innovate



Payment System for the Future

Simple Experience

Low Maintenance

Cloud Hosted

Faster time to market

Plug and play

