



Radically Simple Instant Payments: How Credit Unions Can Quickly Modernize Payment Infrastructure

FPC Member Town Hall
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Presenters



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Macro Trends Impacting America's Credit Unions

Accelerating consolidation and the relentless pursuit of scale

Unprecedented advances in technology and payments transformation

Changes in consumer behaviors, attitudes and expectations

New waves of competition from large-scale incumbents and new entrants

Demographic shifts and changes in the future of work

Regulatory Changes and the Burden of Compliance

Cybersecurity and Risk Management Threats

Economic and Geopolitical Factors

Poll Question

Your feedback is greatly appreciated!

Is your credit union currently participating in instant payments?

- Yes, Receive Only
- Yes, Receive and Send
- No, but implementing in the next 12 months
- No, and no plans to implement

Poll Question

Your feedback is greatly appreciated!

If your credit union is participating in or planning to add instant payments, what factors most influenced your decision?

- Saw this as a revenue/member growth opportunity
- Members demanded it
- Opportunities to improve current product offerings
- First step in a long-term strategy for payment modernization

Poll Question

Your feedback is greatly appreciated!

What's preventing your credit union from adding send capabilities?

- Competing priorities with higher ROI
- Fraud risk concerns
- Lack of member demand
- Limits with tech ecosystem
- Concerns about revenue cannibalization