



*US Faster  
Payments  
Council*

# FPC SPRING MEMBER MEETING 2026



# Current State of Instant Payments

Sponsored by



FPC SPRING MEMBER MEETING 2026



# Speakers



**Bernadette Ksepka**  
Federal Reserve  
Bank of Boston



**James Colassano**  
The Clearing  
House



**Bradley Wilkes**  
Open Payment  
Network



**Booshan  
Rengachari**  
Finzly



**Michael Bilski**  
North American  
Banking Company



# Agenda

- Current information and statistics from each participant
- Open discussion, the roadblocks real or perceived to immediate origination and receipt
- Upcoming changes and enhancements to current providers' products



# North American Banking Company 2025 vs 2024 NACHA Volume Statistics



## Section 1 - ACH Network Originated Volume

Include only ACH Network transactions transmitted to an ACH Operator; include Same Day and non-Same Day entries.

Exclude ACH transactions sent directly to other depository financial institutions and on-us ACH transactions.

	Debits (#)	Debits (\$000s)	Ave \$/Item	Credits (#)	Credits (\$000s)	Ave \$/Item	Total Volume (#)	Total Value (\$000s)	Ave \$/Item
Total ACH Network Originated Volume 2025	120,730,619	\$60,112,298	\$498	12,473,217	\$62,147,652	\$4,982	133,203,836	\$122,259,950	\$918
Total ACH Network Originated Volume 2024	97,642,170	\$47,800,276	\$490	10,193,997	\$45,613,131	\$4,475	107,836,167	\$93,413,407	\$866
Percentage Change	23.65%	25.76%	1.71%	22.36%	36.25%	11.35%	23.52%	30.88%	5.96%

## Section 2 - ACH Network Received Volume

Include only ACH Network transactions received from an ACH Operator; include Same Day and non-Same Day entries.

Exclude ACH transactions received directly from other depository financial institutions and on-us ACH transactions.

	Debits (#)	Debits (\$000s)	Ave \$/Item	Credits (#)	Credits (\$000s)	Ave \$/Item	Total Volume (#)	Total Value (\$000s)	Ave \$/Item
Total ACH Network Received Volume 2025	310,408	\$5,853,162	\$18,856	272,673	\$5,014,999	\$18,392	583,081	\$10,868,161	\$18,639
Total ACH Network Received Volume 2024	298,213	\$1,339,426	\$4,492	235,927	\$3,656,023	\$15,496	534,140	\$4,995,449	\$9,352
Percentage Change	4.09%	336.99%	319.82%	15.58%	37.17%	18.69%	9.16%	117.56%	99.30%

## Section 6 - ACH Network Originated Same Day Volume

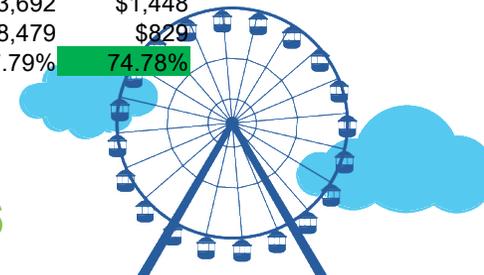
Include only ACH Network Same Day transactions transmitted to an ACH Operator; include only Same Day volume.

Exclude ACH transactions sent directly to other depository financial institutions and on-us ACH transactions.

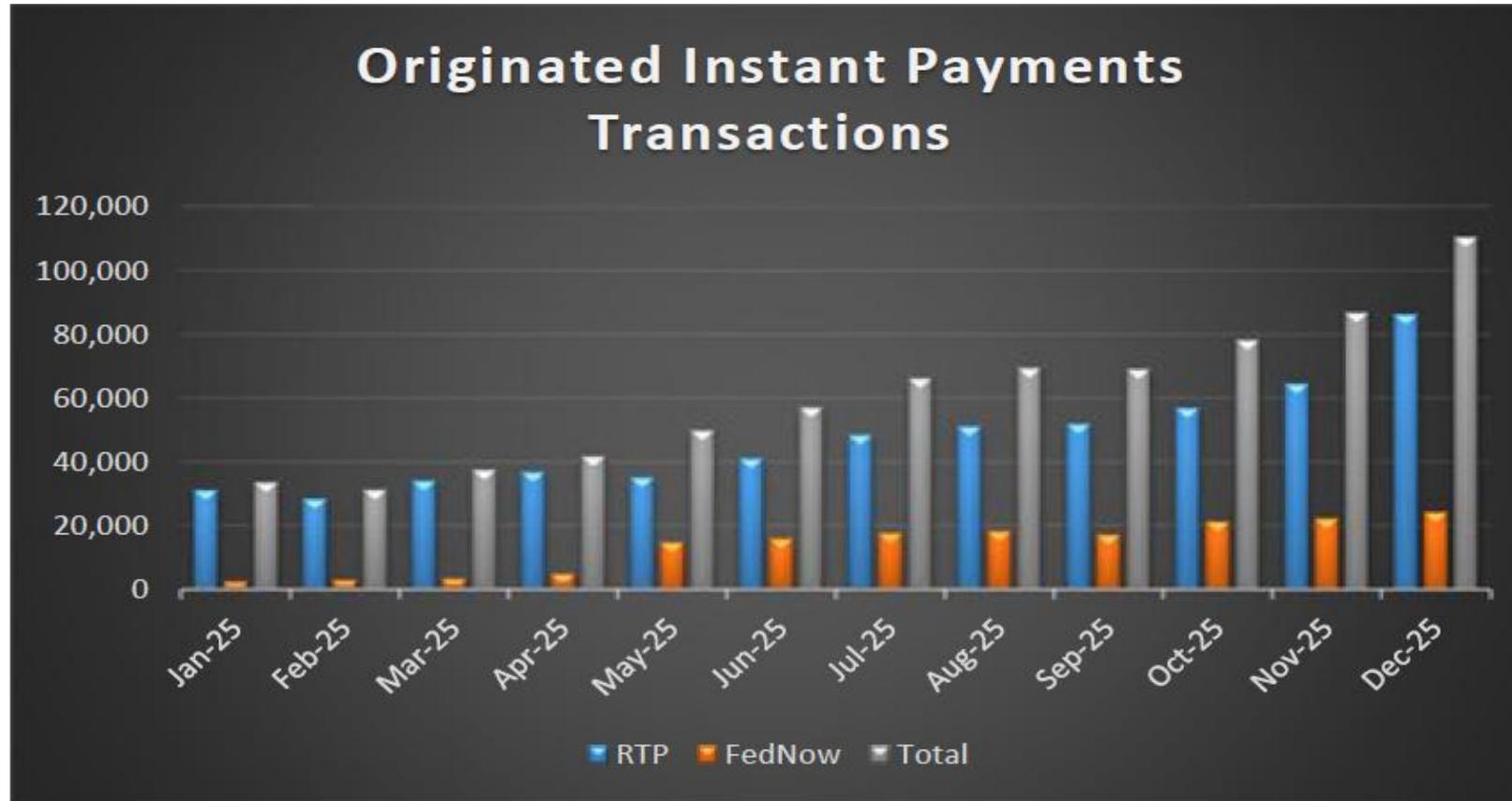
	Debits (#)	Debits (\$000s)	Ave \$/Item	Credits (#)	Credits (\$000s)	Ave \$/Item	Total Volume (#)	Total Value (\$000s)	Ave \$/Item
Total ACH Network Originated Same Day Volume 2025	3,247,423	\$1,322,611	\$407	2,885,760	\$7,561,081	\$2,620	6,133,183	\$8,883,692	\$1,448
Total ACH Network Originated Same Day Volume 2024	2,784,254	\$909,950	\$327	2,177,272	\$2,628,308	\$1,207	2,628,635	\$2,178,479	\$829
Percentage Change	16.64%	45.35%	24.62%	32.54%	187.68%	117.05%	133.32%	307.79%	74.78%



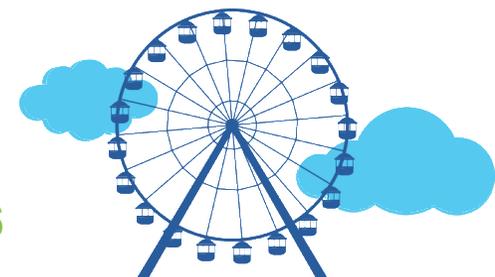
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# North American Banking Company Instant Payments for 2025



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# Why should Banks connect?

What your customers are missing on Weekends and Holidays from an originator.



	FedNow		RTP	
	Count	Amount	Count	Amount
Saturday, October 4, 2025	576	\$454,668.26	1,322	\$1,034,459.28
Sunday, October 5, 2025	420	\$328,950.80	1,103	\$868,508.27
Saturday, October 11, 2025	564	\$355,941.81	1,321	\$956,073.26
Sunday, October 12, 2025	448	\$298,468.90	986	\$692,690.73
Monday, October 13, 2025	692	\$496,427.22	1,648	\$1,327,671.57
Saturday, October 18, 2025	676	\$409,964.37	1,302	\$927,945.93
Sunday, October 19, 2025	485	\$333,122.25	1,155	\$814,067.72
Saturday, October 25, 2025	527	\$383,791.22	1,305	\$979,344.63
Sunday, October 26, 2025	421	\$297,723.71	1,026	\$746,203.08
<b>Totals</b>	<b>4,809</b>	<b>\$3,359,058.54</b>	<b>11,168</b>	<b>\$8,346,964.47</b>
<b>Total of RTP and FedNow combined</b>			<b>15,977</b>	<b>\$11,706,023.01</b>
Number of Wkends/Holiday			9	9
Average			1,775	\$ 1,300,669.22

	FedNow		RTP	
	Count	Amount	Count	Amount
Saturday, November 1, 2025	694	\$508,056.60	1,569	\$1,233,306.57
Sunday, November 2, 2025	546	\$414,926.84	1,384	\$1,036,259.75
Saturday, November 8, 2025	600	\$451,266.36	1,636	\$1,206,687.46
Sunday, November 9, 2025	375	\$265,843.42	1,173	\$874,326.69
Tuesday, November 11, 2025	684	\$422,041.60	2,353	\$1,778,103.50
Saturday, November 15, 2025	503	\$322,786.52	1,402	\$1,122,875.70
Sunday, November 16, 2025	491	\$367,246.05	1,222	\$979,023.16
Saturday, November 22, 2025	742	\$495,873.68	1,922	\$1,438,507.65
Sunday, November 23, 2025	530	\$363,662.50	1,392	\$1,170,795.51
Thursday, November 27, 2025	423	\$284,546.67	1,062	\$862,786.19
Saturday, November 29, 2025	718	\$546,852.69	2,023	\$1,628,413.30
Sunday, November 30, 2025	520	\$411,547.00	1,616	\$1,412,861.00
<b>Totals</b>	<b>6,826</b>	<b>\$4,854,649.93</b>	<b>18,754</b>	<b>\$14,743,946.48</b>
<b>Total of RTP and FedNow combined</b>			<b>25,580</b>	<b>\$19,598,596.41</b>
Number of Wkends/Holiday			12	12
Average			2,132	\$ 1,633,216.37

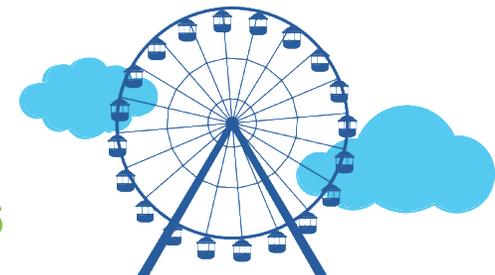
	FedNow		RTP	
	Count	Amount	Count	Amount
Saturday, December 6, 2025	667	\$464,192.85	2,014	\$1,626,894.38
Sunday, December 7, 2025	469	\$340,436.98	1,543	\$1,235,607.29
Saturday, December 13, 2025	715	\$511,758.03	2,079	\$1,785,782.59
Sunday, December 14, 2025	576	\$418,327.48	1,687	\$1,420,869.30
Saturday, December 20, 2025	809	\$606,404.11	2,452	\$1,956,041.41
Sunday, December 21, 2025	380	\$284,386.14	1,843	\$1,454,093.98
Thursday, December 25, 2025	266	\$195,569.90	926	\$768,760.49
Saturday, December 27, 2025	705	\$503,661.90	2,072	\$1,570,848.84
Sunday, December 28, 2025	574	\$427,602.68	1,709	\$1,398,059.40
<b>Totals</b>	<b>5,161</b>	<b>\$3,752,340.07</b>	<b>16,325</b>	<b>\$13,216,957.68</b>
<b>Total of RTP and FedNow combined</b>			<b>21,486</b>	<b>\$16,969,297.75</b>
Number of Wkends/Holiday			9	9
Average			2,387	\$ 1,885,477.53

Volume  
34.48%

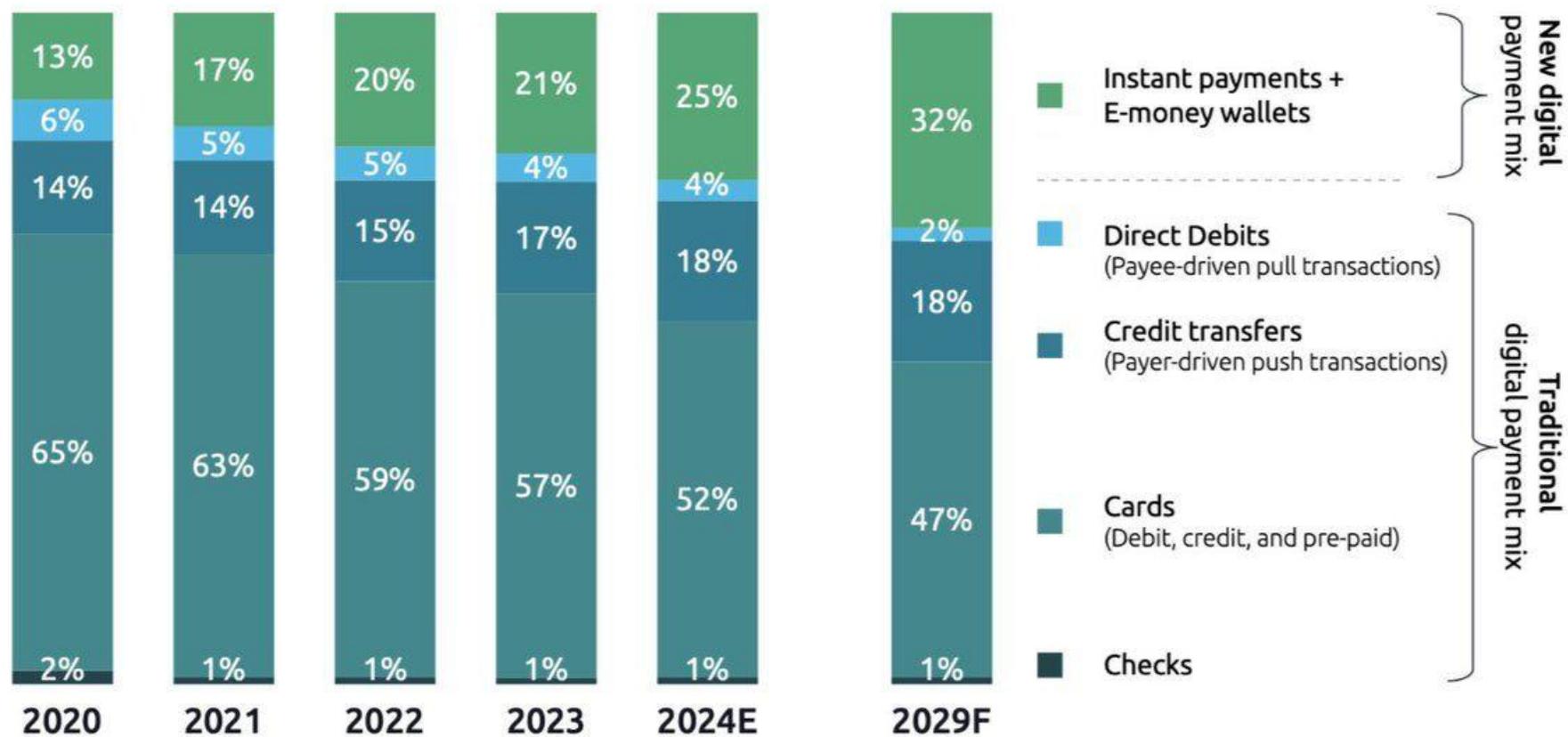
\$/Item  
7.79%



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**Figure 2.**  
**The new payments mix is taking up a bigger global share**



Sources: Capgemini Research Institute for Financial Services Analysis, 2025; GlobalData Payments Analytics 2025.  
 Note: E = estimate and F = forecast.

# Real-time Payment Observations

Key Topic	Notes
24/7 Real-Time Treasury & Liquidity	Received many \$10m payments from corporate customers. Banks must maintain pre-funded liquidity.
Burst of Payments Within a Second	Payment engine and core/ledger must support high TPS (transactions per second) with sub-second authorization.
Batch-Based Mainframe Core Dependency	Real-time payments cannot depend on core batch windows. Implement a shadow ledger / real-time posting layer that continues processing when core is in batch. Reconcile with core once batch completes.

# Instant Payments Adoption is Accelerating

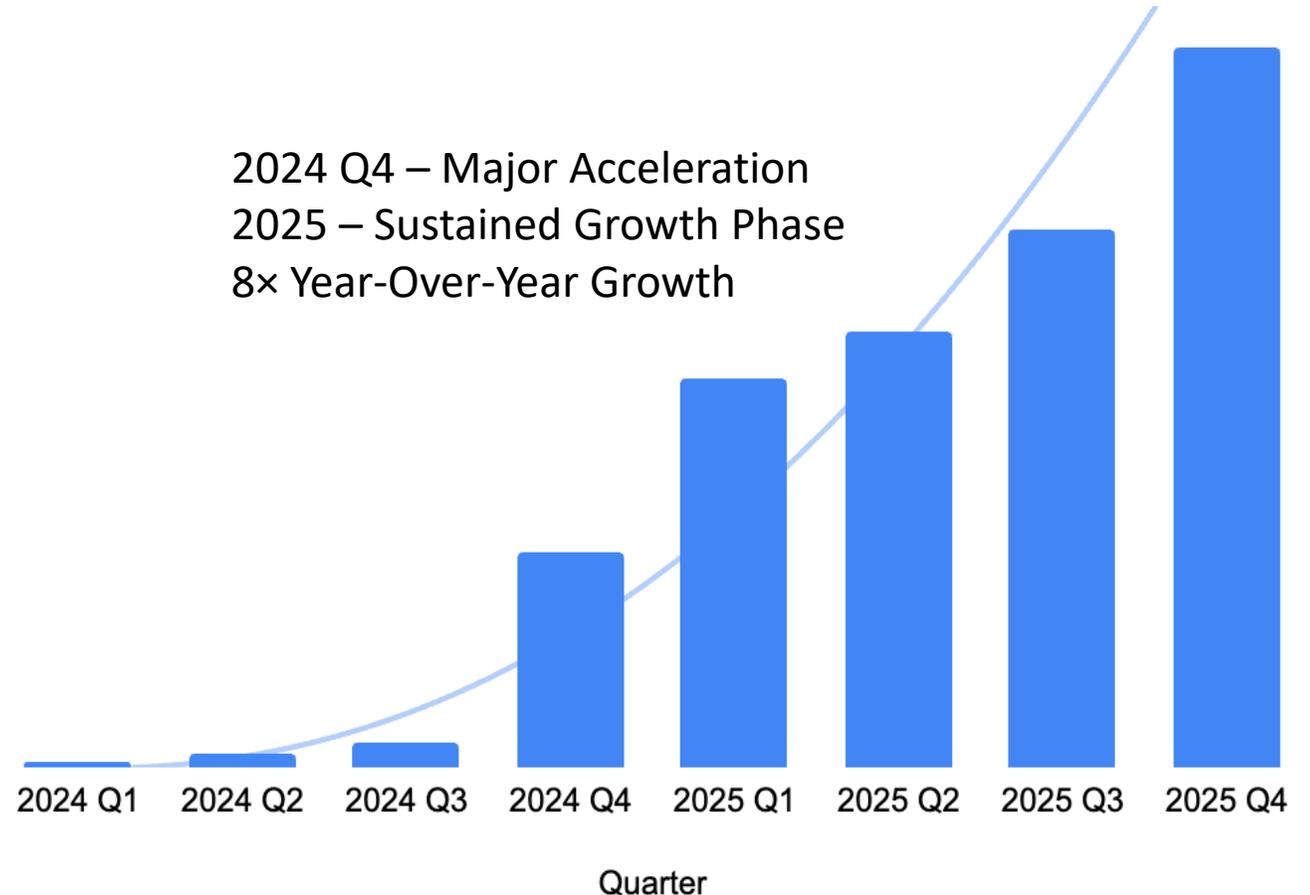
Adoption accelerated in late 2024 and continues at a triple-digit pace.



## What This Says:

- Other institutions are activating
- Usage is not pilot-level
- Customers are using it repeatedly
- Growth is compounding, not one-time

2024 Q4 – Major Acceleration  
2025 – Sustained Growth Phase  
8x Year-Over-Year Growth



# FedNow participation is strong and diverse

More than  
**1,600**

PARTICIPATING FINANCIAL  
INSTITUTIONS across all 50 states

**750+**

Banks and credit unions USE THE FEDNOW SERVICE EXCLUSIVELY as their instant payments' platform

**7 in 10**

Of the LARGEST U.S. FINANCIAL INSTITUTIONS are on the network<sup>1</sup>



**~460%**



YOY VOLUME  
GROWTH  
driven by  
innovative  
use cases<sup>2</sup>

**SENDERS DOUBLED**

The number of FINANCIAL INSTITUTIONS SENDING PAYMENTS over the network doubled year over year

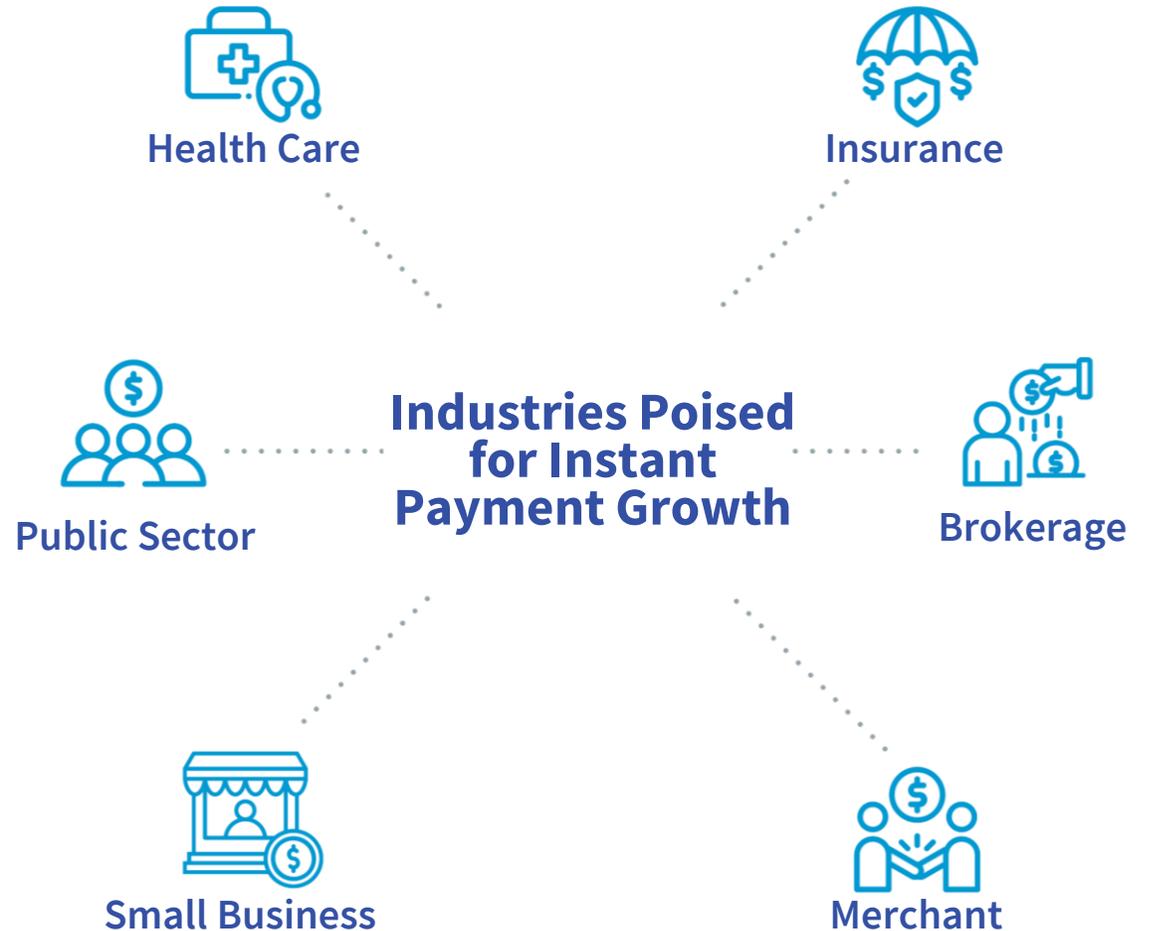
<sup>1</sup> By number of deposit accounts

<sup>2</sup> 2024 to 2025

# Top instant payment use cases and industries

## Transactions Being Made Over the Service

- Off-cycle payroll & earned wage access 
- Auto loan disbursements 
- Real estate escrow payments 
- Small business payments 
- Account disbursements 
- Microdeposits 
- Digital wallet defunding 
- Online marketplace seller payouts 



# FedNow Service now part of U.S. Treasury's Digital Payout program

## FedNow Service participants can now receive instant disaster relief disbursements for their customers

- Differentiator for financial institutions enabling instant access to these funds
- These disbursements clear and settle like other FedNow transactions
- Other federal payments might be made via the FedNow Service in the future

*“We believe these immediate disbursements will have a positive impact on our customers and the community.”*

*Max Raybon, AAP, ACH/Treasury Management Support Manager  
CB&S Bank*



# RTP® network by the Numbers: Speed, Scale, and Strategic Reach



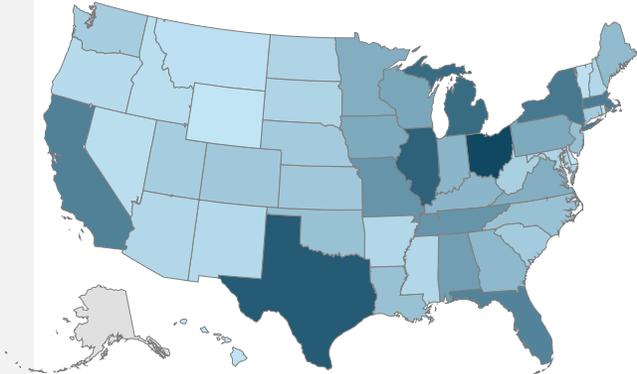
## Performance & Speed

- 99.8% of RTP® messages processed under 5 seconds
- ~1.3 million transactions processed daily
- 46.29% of RTP® dollar volume settled after business hours



## Market Reach

- 73% of U.S. DDA accounts enabled to receive RTP®
- 340,000+ business/corporate originators
- 8.2+ million consumer originators



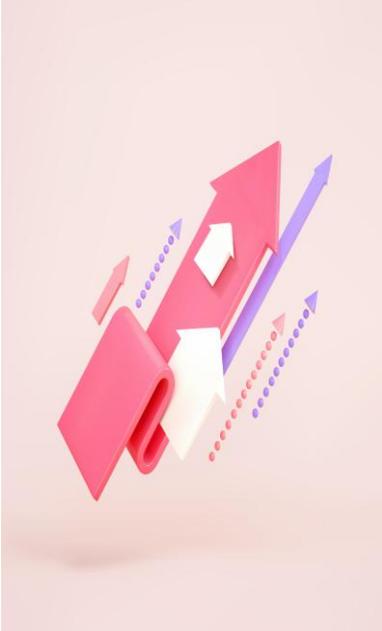
RTP® network Participants as of June 2025

Count 1 67

Powered by Bing  
© GeoNames, Microsoft, TomTom

## Network Scale & Adoption

- 1,135 participants: banks and credit unions of all sizes
- 43.1 million RTP® payments in Dec 2025
- \$148.6 billion in RTP® value processed in Dec 2025
- 1+ billion total RTP® payments since launch
- ~95% of customers are reachable through the RTP® Network, according to certain large disburseurs

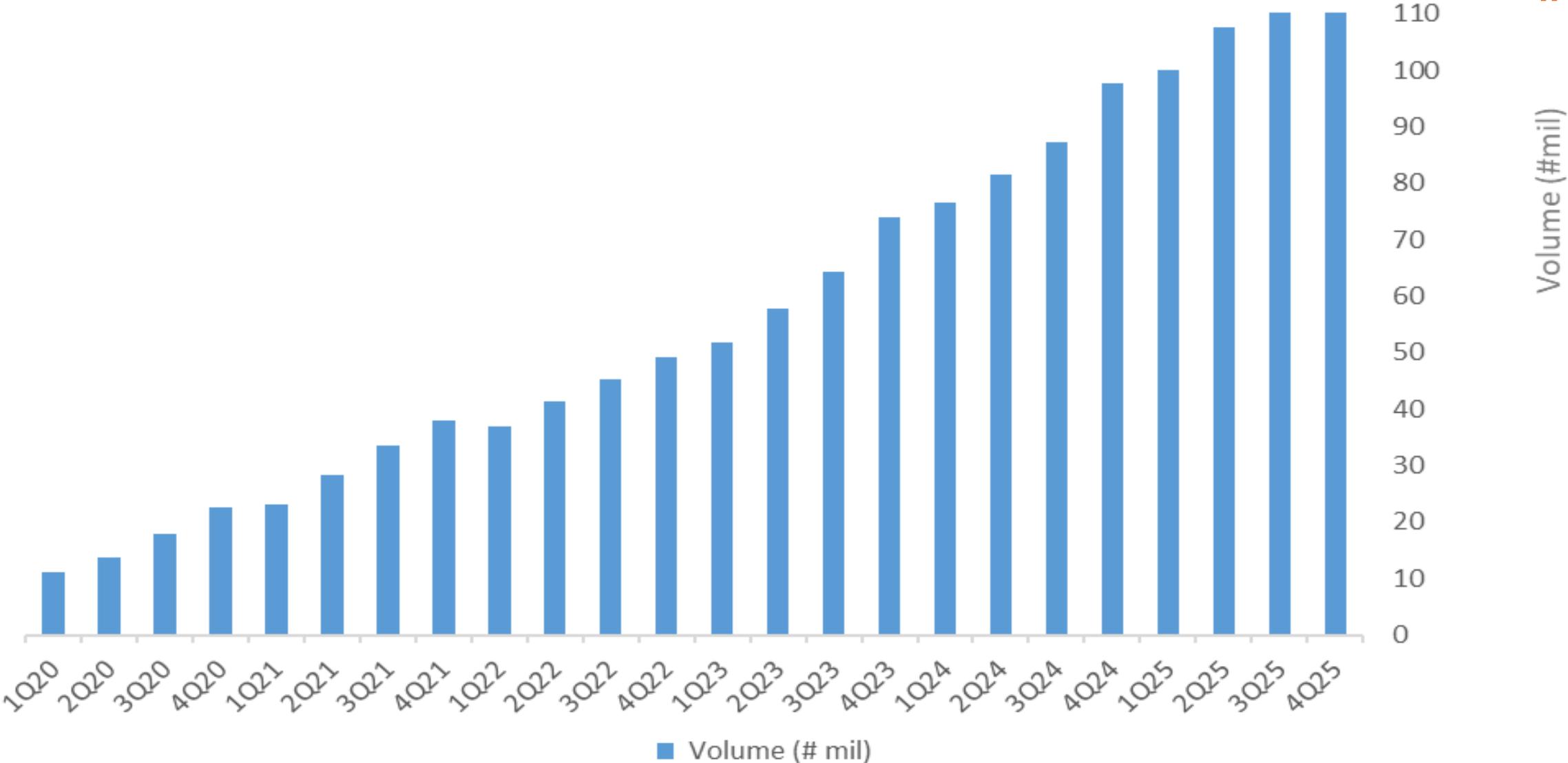


## Limits & Tenure

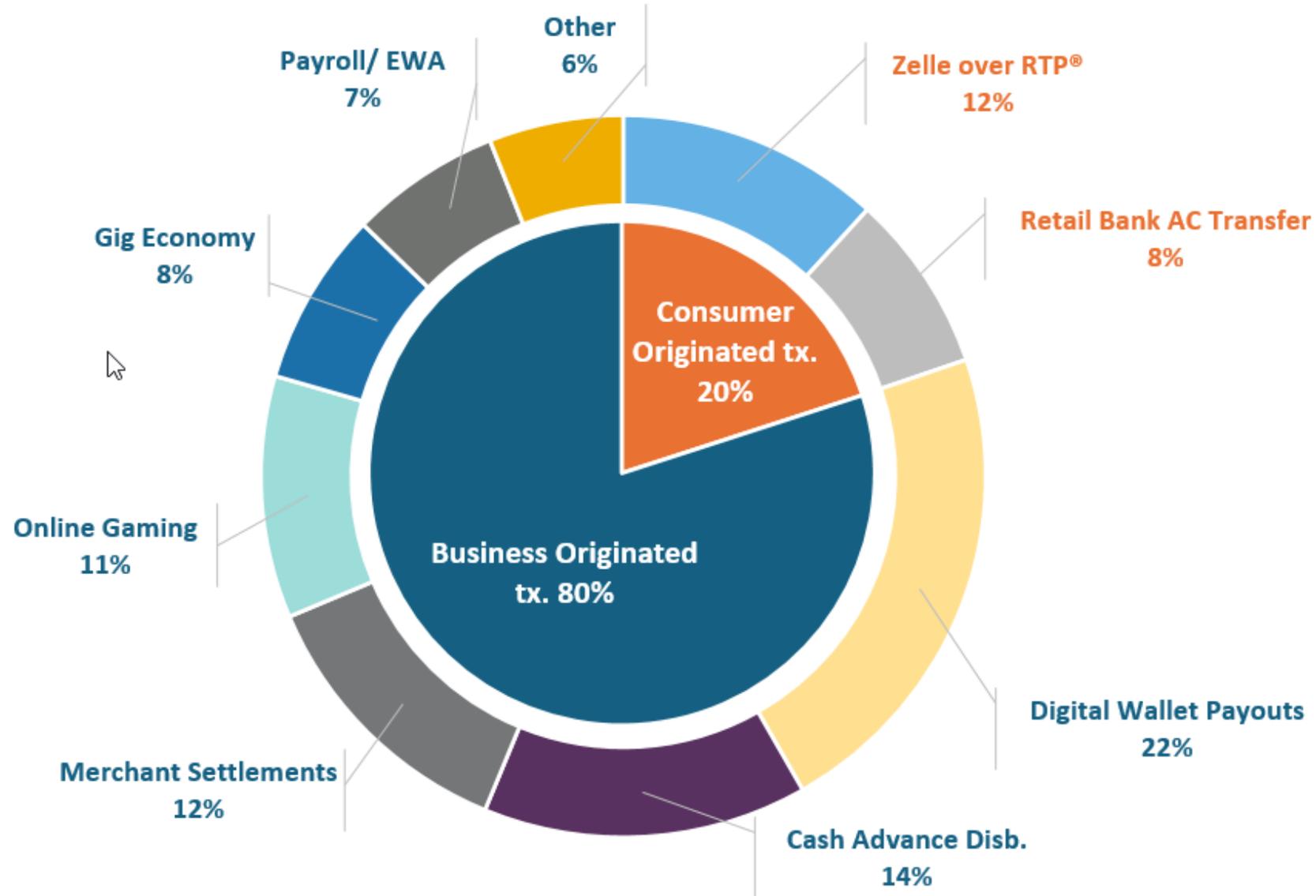
- \$10 million maximum transaction limit (as of Feb. 9, 2025)
- 8+ years of RTP® operations (since 2017)



# RTP® Network Quarterly Payment Activity



# How are FIs and their Customers Using the RTP® Network?



# Agenda

- Open discussion, the roadblocks real or perceived to immediate origination and receipt
- Upcoming changes and enhancements to current providers' products



# Thank you!



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