US Faster Payments Council

FPC SPRING MEMBER MEETING 2026

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Sponsored by: Nasdaq Verafin

Current State of the Nation

The Global Scampocalypse

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Panelists

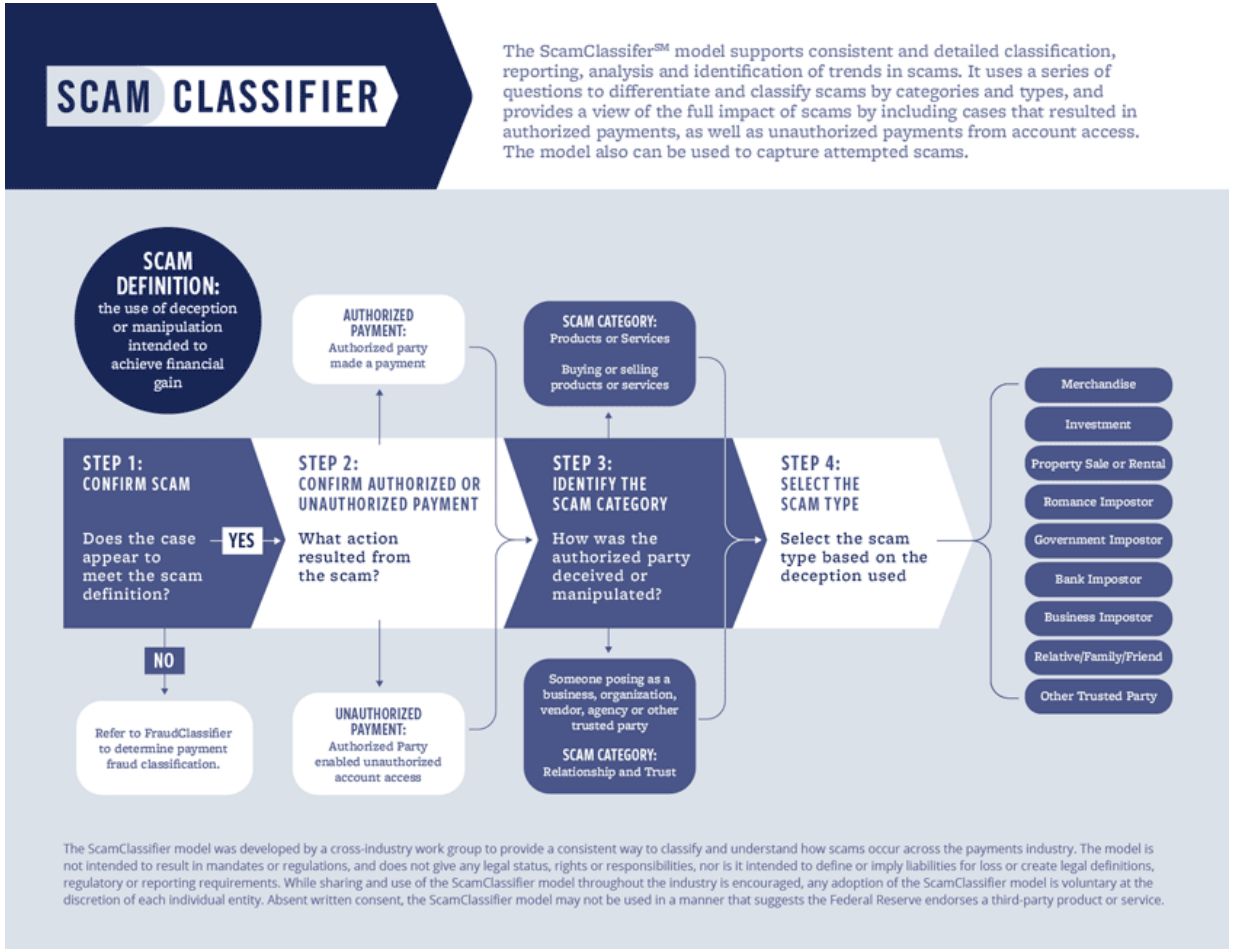
Marc Trepanier
ACI Worldwide

Colin Parsons
Nasdaq - Verafin

Trace Fooshee
Datos Insights

Michael Timoney
Federal Reserve
Financial Services

Defining Authorized Payments -Scam Classifier℠



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Authorized Payments Losses – A Growing Systemic Risk

$1.03T
In global authorized payment fraud losses

220,000+
Human trafficking victims estimated to be in forced labor on scam compounds

60%
Of fraud executives believe that authorized payment fraud attacks will see strong growth in the next 5 years

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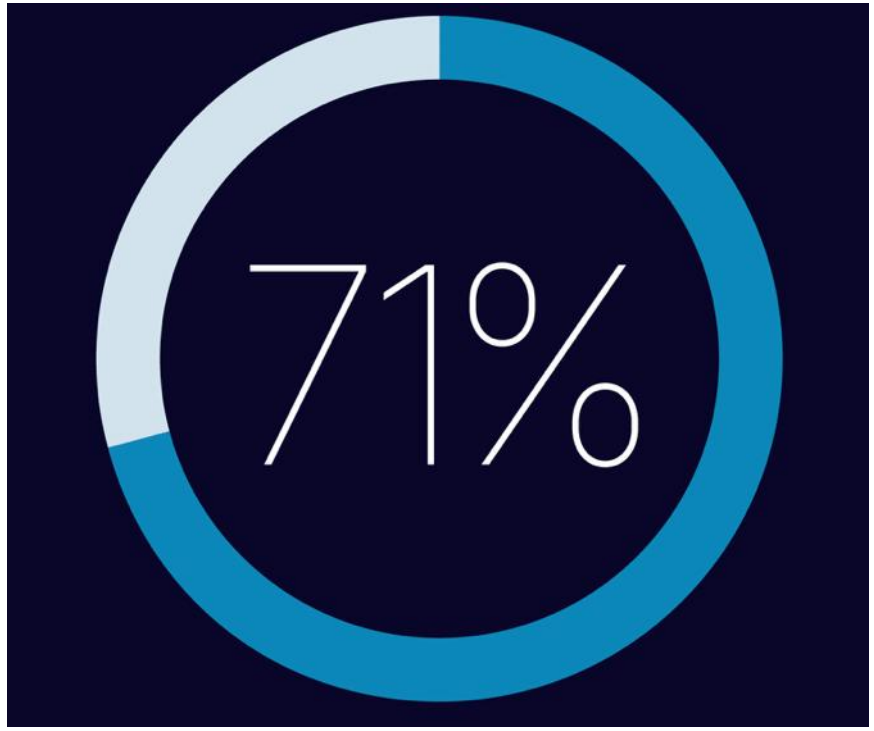
Scam Losses – 4 Market Overview & Responses

Metric	The U.K.	Australia	The U.S.	Canada
Scam losses (in US$ millions)	$900	$1,754	$10,000	$404
Percentage reported	13%	13%	15%	7.5%
Unreported losses (in US$ millions)	$6,924	$13,489	$66,667	$5,387
Total losses	$7,824	$15,243	$76,667	$5,791
Population	66,970,000	26,010,000	333,300,000	38,930,000
Loss per capita (in US$)	$117	$586	$230	$149

According to Nasdaq Verafin Cloud Data



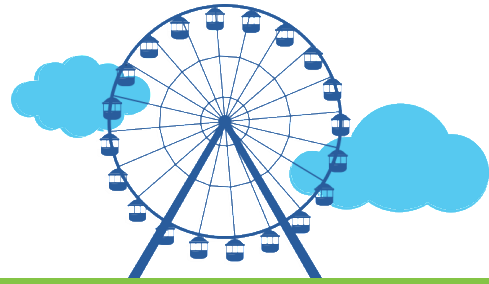
of wire fraud attempts targeted people aged 55 or older.

Scams & Elderly Victims

$77.7 billion

of all reported global fraud was linked to elderly victims.

Source: Nasdaq, 2024 Global Financial Crime Report at https://www.nasdaq.com/global-financial-crime-report



Scam Risk Management Topics – Capability Model

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Questions?

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Thank You!

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