



FPC FALL MEMBER MEETING

SEPTEMBER 14 – 15, 2022
MINNEAPOLIS

Fraud Mitigation in Practice: Putting the power of data in your hands



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Panel of Speakers



Sumner Francisco
BNY Mellon



Lee Kyriacou
The Clearing House



Maria Moynihan
Early Warning



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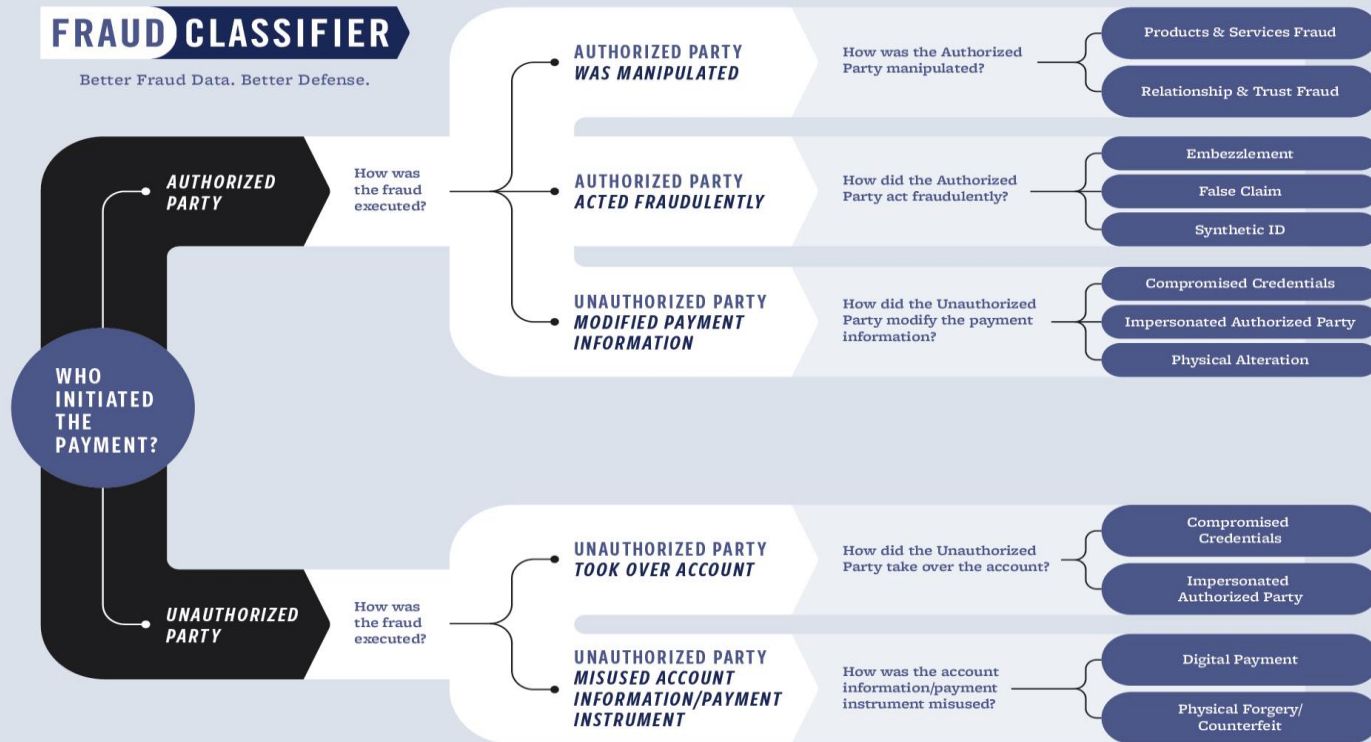
Finding Common Ground



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FRAUD CLASSIFIER

Better Fraud Data. Better Defense.



The FraudClassifierSM model was developed by a cross-industry work group to provide a consistent way to classify and understand how fraud occurs across the payments industry. The FraudClassifier model is not intended to result in mandates or regulations, and does not give any legal status, rights or responsibilities, nor is it intended to define or imply liabilities for fraud loss or create legal definitions, regulatory or reporting requirements. While sharing and use of the FraudClassifier model throughout the industry is encouraged, any adoption of the FraudClassifier model is voluntary at the discretion of each individual entity. Absent written consent, the FraudClassifier model may not be used in a manner that suggests the Federal Reserve endorses a third-party product or service.

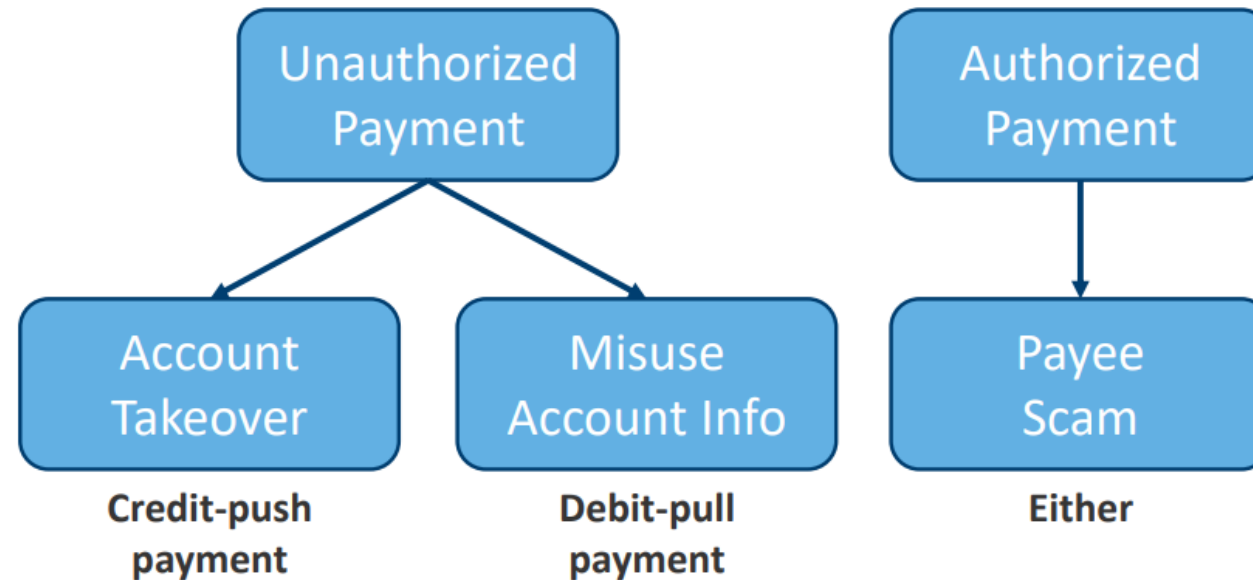
Fraud Framework: Basic definitions



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Was payment authorized?

How was fraud executed?



Audience Q&A



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