

Advancing Faster Payments

From the industry.
With the industry.
For the industry.

**Real-time payments, instant transfers,
immediate cross-borders transactions...**

Not too long ago, these were just concepts, but today, faster payments are mainstream. With the persistent growth, continual introduction of new solutions, and innovations that keep enhancing the usability, reach, and safety of these transactions, faster payments will only continue to advance and proliferate.

That's where we, the U.S. Faster Payments Council (FPC), come in – serving as the membership organization solely focused on leading the efforts to ensure the successful advancement of faster payments.

We're doing it from the industry, with the industry, and for the industry.

From the Industry

The only payments association singularly dedicated to advancing faster payments, the FPC today boasts an inclusive and representative membership, consisting of:

- Business end users
- Consumer groups
- Financial institutions of all sizes
- Payment network operators
- Technology providers, including core providers, fintechs, and more
- Others, including consultants and research firms

All hold equal power and voice.

With such representation and transparency, we are able to lead significant faster payments initiatives that have far-reaching impact and influence.

With the Industry

The FPC works side-by-side with members, facilitating critical dialogue and delivering productive resources, in many different forums, including:

- Work Groups – Produce industry resources to advance faster payments adoption and use cases.
- Board of Directors – Assumes accountability for setting the organization's strategic direction and ensuring processes, activities, and recommendations are consistent with the FPC's founding principles.
- Board Advisory Group – Advises the FPC Board of Directors and FPC Staff by providing additional perspectives outside those represented on the Board and assisting the FPC in capitalizing on and responding to trends in the faster payments market.

Through these opportunities, the **FPC drives collaboration and transparency**, empowering members to offer honest and diverse feedback and contributions, propelling progress.

Current Work Groups include:

- Business Benefits of B2B Instant Payments
- Cross-Border Payments
- Digital Assets in the Financial Industry
- Education & Awareness
- Exception Resolution for Account-Based Payments
- Faster Payments User Experience
- Financial Inclusion
- Fraud
- Instant Payments Data Optimization
- Operational Considerations for Instant & Immediate Payments
- Real-Time Recurring

For the Industry

Understanding that education and awareness are key components of faster payments advancement, the **FPC identifies and leads educational efforts** to increase understanding and promote continued confidence in adoption and use of faster payments, including:

- Biannual Member Meetings – Providing the latest information on faster payments developments
- Town Hall Sessions – Targeting pressing topics in a quick-hit fashion
- Industry Research – Exploring how the changes in the landscape affect member organizations and the overall faster payments environment
- Educational Resources – Spreading knowledge and awareness of faster payments changes
- Accreditation Programs – Deepening organizational knowledge by joining Nacha and Payments Associations in launching the Accredited Faster Payments Professional (AFPP) program

And we have so much more planned as faster payments continue to heat up. Help us ensure the continued success of faster payments. Become a member of the U.S. Faster Payments Council today. fasterpaymentscouncil.org/members.

About the Faster Payments Council

The FPC is an industry-led membership organization whose vision is a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with near-immediate funds availability. By design, the FPC encourages a diverse range of perspectives and is open to all stakeholders in the U.S. payment system. Guided by principles of fairness, inclusiveness, flexibility and transparency, the FPC uses collaborative, problem-solving approaches to resolve the issues that are inhibiting broad faster payments adoption in this country. For more information, please visit FasterPaymentsCouncil.org.

