



B2B Instant Payments Workgroup



Mission & Scope

Accelerate the adoption of instant payments for businesses by addressing key challenges and identifying best practices with B2B Instant Payments.

Objectives & Goals

- Understand the needs and concerns of small, medium, and large businesses regarding B2B instant payments adoption.
- · Identify best practices and use cases for implementing B2B instant payments in different business scenarios.
- Develop educational materials that address adoption challenges and benefits of B2B instant payments.
- Engage key stakeholders within the payments ecosystem to facilitate engagement and understanding.
- Complement existing initiatives like the Business Payments Coalition's and The Clearing House's work by integrating B2B instant payments considerations.

Next Meeting

Monday, May 12 11am - Noon CT





Panelists



Dean Nolan
VP Product Marketing
Finzly
Moderator



Angela Murphy, Ph.D VP Marketing & Solutions Pidgin



Forte Fintech



Tony Cook
EVP – Payment Operations &
Real Time Payments,
FirstBank





Audience Poll 1

What are businesses 3 biggest challenges related to payments

- Manual and time-consuming AP/AR reconciliation
- Delays in payment settlement impacting cash flow
- High implementation costs of electronic invoicing/payment solutions
- Security and fraud concerns related to new payment technologies
- Limited availability of instant payment solutions from banks





Audience Poll 2

What is the timeline for adoption of instant payments at your organization?

- Less than 1 year
- 1 3 years
- 5 years
- Not on the roadmap



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April 23-24 / Westin San Diego Bayview Hotel