

A stylized graphic featuring a city skyline in white and blue silhouettes. Behind the skyline is a large orange sun with horizontal stripes. Two green palm trees are positioned on either side of the skyline. The entire graphic is set against a blue-tinted background of a city skyline.

2025 SPRING MEMBER MEETING

April 23-24 / Westin San Diego Bayview Hotel

Demystifying RTP/FedNow Send: Operational Considerations for Sending Credit Transfers

Panel of Speakers



Sri Iyer
Head of Product-
Payments,
Cross River
(Moderator)



Mark Majeske
SVP Faster
Payments,
Alacriti



Elsbeth Bloodgood
Product Management
Advisory,
Jack Henry



Reed Luhtanen
CEO & Executive Director,
U.S. Faster Payments
Council

Instant Payments Send background



- Almost 1000 and over 1300 participants exist on the RTP and FedNow networks (respectively)
- RTP represents 70% DDA coverage whereas FedNow represents 33% DDA coverage, mostly on the Receive side.
- BUT, only a fraction of the participants on either networks have implemented Send
- We will explore why there are very few Senders and what some of the operational considerations for Instant Payments Send are.

Send Implementation considerations



User Experience

Liquidity Management

Real-time Reconciliation

Compliance

Interoperability & Routing

Fraud

Business Continuity &
Resilience

Exceptions Processing

Staffing/Training

Panel Question 1 : Business case

- Why should a financial institution prioritize Instant Payments Send?

What are some of the reasons why a financial institution consider implementing Send?

- What problems with current payment methods (like Wires) does Send eliminate?

Panel Question 2: Operations

- What do you see as the most underestimated challenge in operationalizing Instant Payments Send?

Panel Question 3: User Experience

- User Experience considerations are potentially more important on the Send side than the Receive side.

What are some of the considerations around user experience that a financial institution should focus on?

Panel Question 4: Liquidity Management

- Preparing and implementing a robust liquidity management solution is extremely important on the Send side, more so, than the Receive side.

In your experience, what are some of the key considerations for liquidity management?

Panel Question 5: TPSP

- As a TPSP, how do you differentiate yourself to your prospects or customers on Instant Payments Send?

Panel Question 6: The future

Looking ahead, what does a 'best-in-class' Send infrastructure look like?

Thank you!

Questions?