

A stylized graphic featuring a city skyline in white and blue silhouettes. Behind the skyline is a large orange sun with horizontal stripes. Two green palm trees are positioned on either side of the skyline. The entire graphic is set against a blue-tinted background of a city skyline.

2025 SPRING MEMBER MEETING

April 23-24 / Westin San Diego Bayview Hotel



Bridging Innovation and Regulation: Accelerating Financial Inclusion with Digital Assets and Faster Payments



Anthony Serio
Sphere Labs



Kirsten Trusko
Payments as a
Lifeline



Bo Berg
Ave B Consulting



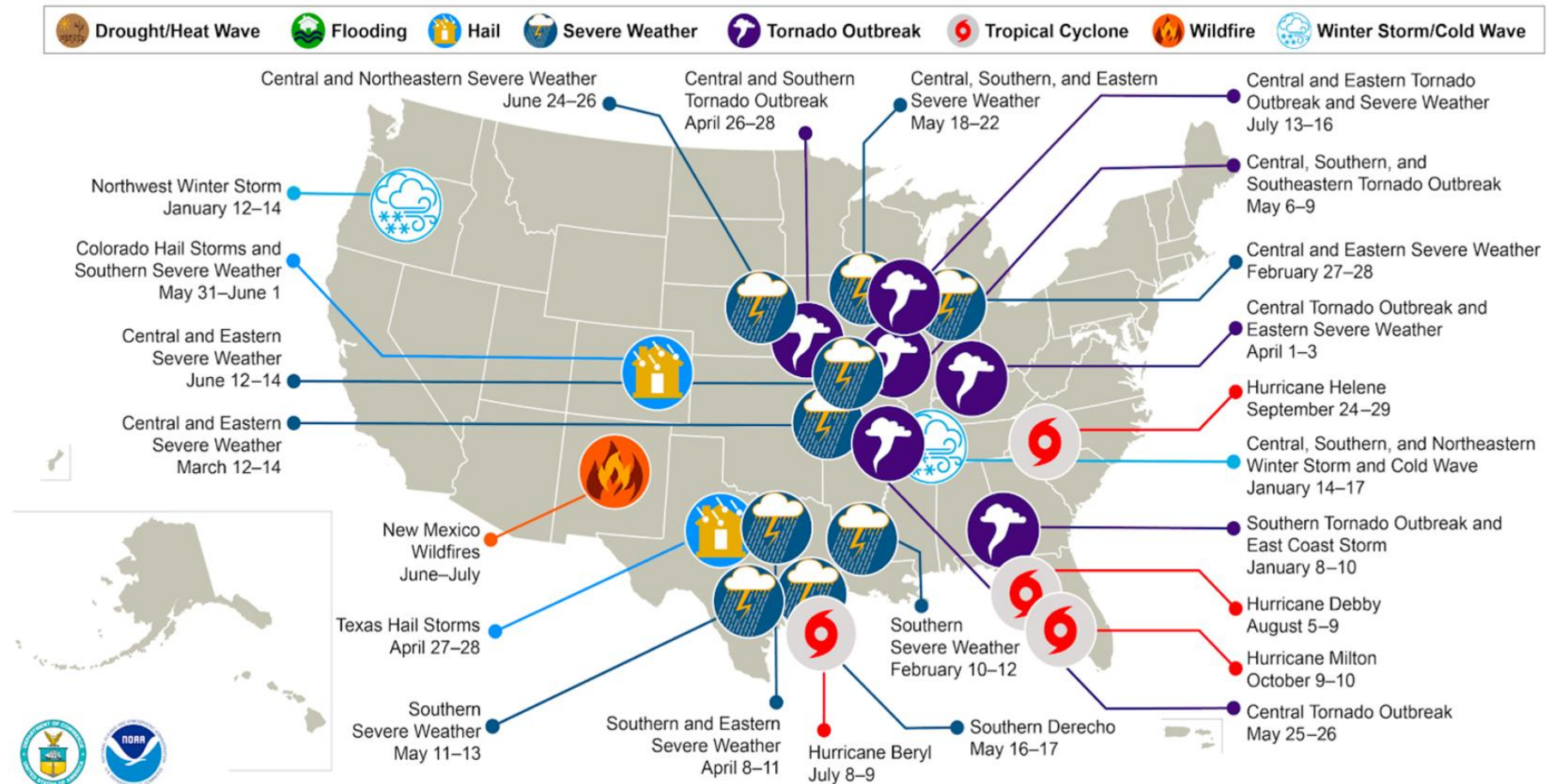
Eric Peterson
BNY Treasury
Services



Context: Climate as a Peril Across the US. >24 events in 2024 >\$1B



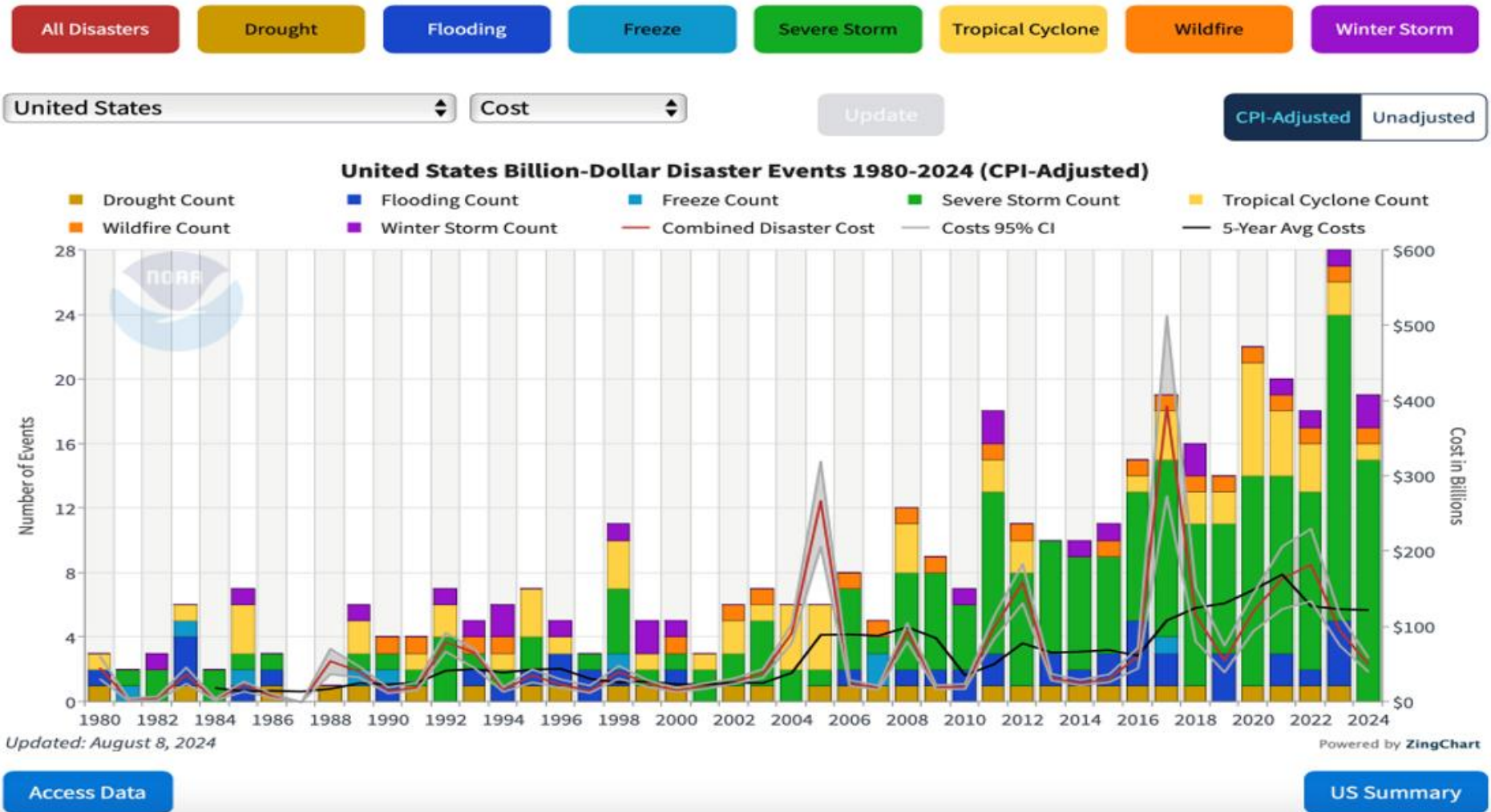
U.S. 2024 Billion-Dollar Weather and Climate Disasters



This map denotes the approximate location for each of the 24 separate billion-dollar weather and climate disasters that impacted the United States through October 2024.

Economic impact: \$1B US Disasters: 300% Increase Since Katrina

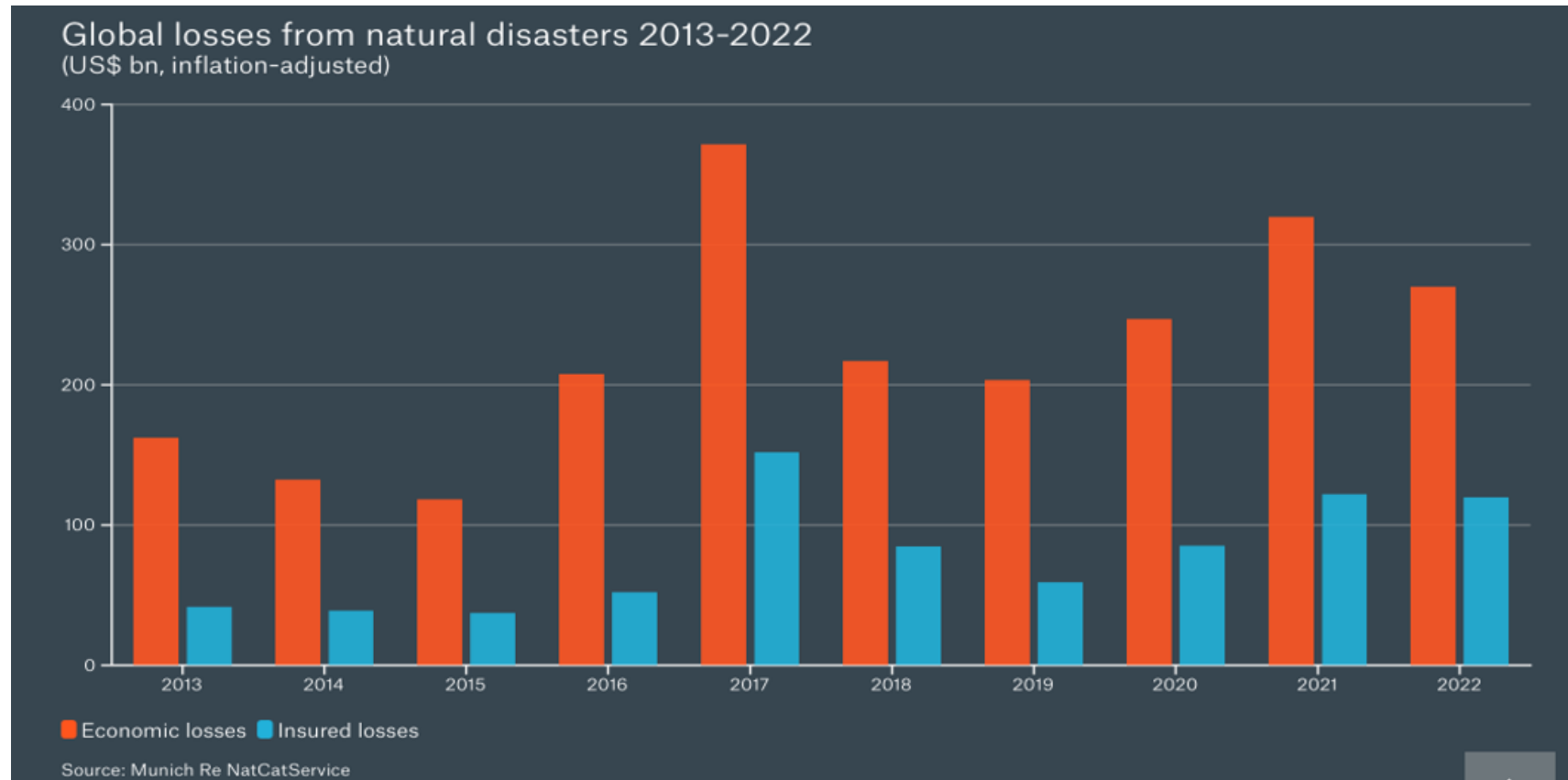
Disasters are increasingly larger and predictable



Economic Impact: Increasing Disasters AND Uninsured Losses >\$202B



“Natural disasters affect individuals, businesses and even entire countries. In the majority of cases, the injured parties must use their own funds to weather such economic shocks...”



Source <https://www.munichre.com/en/risks/natural-disasters.html>

Economic Impact & Fraud: Disaster/ Aid payments – bad & getting worse

Especially important in current political environment:
Efficiency and controls for waste, fraud & abuse



- BulletFunds go out too slowly, and last to those who need it most
- 3 tranches of delivery of disaster \$
- Fraud: high and growing: \$1T of \$5T covid relief to fraud*
- 1/2 of Americans lack \$500 for emergency
- Affects many industries, including insurance, construction, corporations, financial services
- Climate impact
- 60% of unsolicited donations end up in landfills
- US C&D waste = 100 mil tons



©2025 Payments as a Lifeline (PaaL). <https://www.paalpay.org> is a 501c3 via PPF. PaaL is administered by IRC Advisory, which holds 4 US Government certifications for women owned and disadvantaged businesses.

CRIME OF THE CENTURY **The Trillion-Dollar Grift: Inside the Greatest Scam of All Time**

The pandemic relief was the biggest bailout in history, and it opened the door to wide-scale fraud the likes of which no one had ever seen — more than three years later, we still don't know how much damage was done

BY SEAN WOODS



60%

of goods donated during times of disaster end up in landfills or otherwise go to waste

80%

of giving is received within the first six weeks of a disaster

12%

of disaster giving is designated for long-term recovery



<https://www.rollingstone.com/politics/politics-features/covid-relief-scam-fraud-money-billions-1234784448/>

Questions?