

FPC Work Group Strategy Update: Driving Impact Together

An Update for Faster Payments Council Membership





FPC Work Group Strategy Update: Driving Impact Together

FPC Fall Member Meeting 2025



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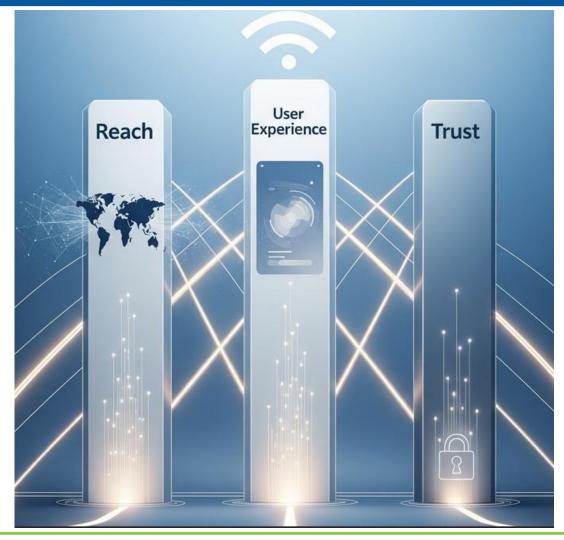
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Why Now? Aligning for Greater Impact

REACH: Expand faster payment networks domestically and internationally.

EXPERIENCE: Help market participants develop and scale end-user experiences for successful use cases.

TRUST: Enhance trust in faster payments among all stakeholders.









FPC Work Streams

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FPC Work Streams

Work Group Refresh Business Model 2025

FPC work group activities:

- Advance the FPC's strategic priorities of Reach, Experience, and Trust.
- Solve real-world problems and achieve measurable outcomes.
- Adapt to changes within the faster payments ecosystem.

REACH

Grow the network reach of faster payments connectivity and ubiquity for all market segments and increase the number of participating stakeholders.

Expand access to faster payments for

awareness of faster payment options.

Enhance connectivity and ubiquity.

Increase participation (financial

institutions, business end users).

· Increase consumer and business

all market segments.

USER EXPERIENCE Leverage tools, services, a

Leverage tools, services, and technology that fosters seamless enablement to advance faster payments adoption.

- Enable end-to-end infrastructure to support sending and receiving of faster payments:
 - Payment authorization and authentication services.
 - Integration of end user interfaces (e.g., QR code technology).
 - Ubiquitous alias tools and tokenization techniques.
 - Uniform practices in Request for Pay and APIs.
 - o Conduct proof of concept testing.

TRUST

Resolve the trust related challenges financial institutions face with faster payments. Specifically in fraud, risk, dispute resolution, and operational readiness in a real-time 24x7 environment.

- Improve the accessibility to fraud detection tools.
- Enhance the dispute and error resolution framework.
- Activate beneficial use cases that achieve the broadest reach and deliver the greatest benefit.
- · Enhance faster payments rules and standards.
- Provide guidelines, training and technical documentation.
- Demonstrate the ease of implementation for financial institutions.

FPC Work Groups

Business Benefits of B2B Instant Payments

Financial

Cross-Border Payments

Digital
Assets in the
Financial
Industry

Directory Models

QR Code

& Immediate APIs

Secure Instant

Real-Time Recurring & Awareness

Payments

Data

Fraud

Consid for Instant & Immediate Payments

Operational

Exception Resolution for Account-Based Payments

FPC Roadmap for Work Group Refresh

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Phase 1: Initiate & Plan

- Review Work Group Structure
- Announce Refresh
- •Evaluate Charters for 2025 Strategy Alignment
- Draft Success Measures



Phase 2: Evaluate & Prioritize

- Charter Refresh (Reach, Experience, Trust)
- Approve Work Group Charters
- Finalize Success Measures



Phase 3: Implement

- Implement Approved Charters and Deliverables
- Conduct Iterative Progress Review





Your Voice, Your Impact: Get Involved

- Strategic Priorities: Expand Reach, improve User Experience, build Trust.
- Measurable Impact: Built on the voice of the industry and our members.
- Member-Driven: Your participation is critical to our success.

- Explore Work Groups: Visit Work Group Summaries Updates |
 Faster Payments Council to learn more.
- **Explore Industry Resources** and be part of the solution by sharing our: <u>Guides & Research | Faster Payments Council</u>
- **Connect:** Reach out to Work Group Chairs or the FPC Team memberservices@fasterpaymentscouncil.org





Your Voice, Your Impact: Get Involved

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Key Opportunities to Engage

1. Faster Payments Standards

- Contribute to the Future: Join the new FPC-ASC X9 Standards Steering Committee to help shape the next generation
 of faster payment standards.
- Get Involved: Nominations to open 1Q 2026.
- Learn More: Visit the registration desk.

2. Instant Payments Fraud Study

- Provide Your Insights: Share your perspective on instant payments adoption and fraud challenges.
- Act: Complete the survey available at the registration desk.

3. FPC Hackathon: Build the Future

- Innovate Together: Join our hackathon to build an open alias directory and APIs to enable instant payments.
- Sign Up Today: Stop by the API information desk to learn more and register.

4. Faster Payments Use Cases

- Share Your Story: Help showcase the real-world impact by recording your use case.
- **Be Heard:** Visit the recording booth near the registration table to participate.

Call to Action!

Your expertise is crucial to our success

Faster Payments Council

Visit the FPC registration, API desk, and Use Case booth to learn more.

Thank you for driving impact together! Questions?

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Business Benefits of B2B Instant Payments

Cross-Border Payments Digital Assets in the Financial Industry

Education & Awareness

Financial Inclusion

Fraud & Scam Mitigation for Faster Payments

Faster
Payments
User
Experience

Instant Recurring Payments Operational Considerations for Instant & Immediate Payments

Instant
Payments Data
Optimization

Exception
Resolution for
Account-Based
Payments

- Sign Up for a Work Group: Work Group Signup | Faster Payments Council
- **Connect:** Reach out to Work Group Members or the FPC Team memberservices@fasterpaymentscouncil.org



